

Statement of Changes in Equity

For the year ended 31st December, 2003

	Share Capital (Rs.'000)	Capital Pending Allotment (Rs.'000)	Permanent Reserve (Rs.'000)	Revaluation Reserve (Rs.'000)	Capital Reserve (Rs.'000)	General Reserve (Rs.'000)	Accumulated Losses (Rs.'000)	Total (Rs.'000)
BANK								
Balance as at 01.01.2002	49,998	1,152,000	49,998	877,493	6,663	1,000	(8,137,962)	(6,000,810)
Revaluation Surplus (Note 19.1)				1,858,680				1,858,680
Net profit for the period 2002							1,005,658	1,005,658
Balance as at 01.01.2003	49,998	1,152,000	49,998	2,736,173	6,663	1,000	(7,132,304)	(3,136,472)
Prior year revaluating surplus				9,234				9,234
Prior Year Adjustment - FCBU							327,048	327,048
Net profit for the Year 2003							1,555,344	1,555,344
Balance as at 31.12.2003	49,998	1,152,000	49,998	2,745,407	6,663	1,000	(5,249,912)	(1,244,846)

	Share Capital (Rs.'000)	Capital Pending Allotment (Rs.'000)	Permanent Reserve (Rs.'000)	Revaluation Reserve (Rs.'000)	Capital Reserve (Rs.'000)	General Reserve (Rs.'000)	Accumulated Losses (Rs.'000)	Total (Rs.'000)
GROUP								
Balance as at 01.01.2002	49,998	1,152,000	49,998	877,493	6,663	1,000	(7,904,363)	(5,767,211)
Revaluation Surplus (Note 19.1)				1,858,680				1,858,680
Net profit for the 2002							1,103,069	1,103,069
Reversal of Opening Balance of Subsidiary							(5,545)	(5,545)
Balance as at 01.01.2003	49,998	1,152,000	49,998	2,736,173	6,663	1,000	(6,806,839)	(2,811,007)
Prior year Adjustment - Revaluation Surplus				9,234				9,234
Net profit for the Year 2003							1,750,985	1,750,985
Prior Year Adjustment - FCBU							327,048	327,048
Reversal of opening reserve of subsidiary							232	232
Balance as at 31.12.2003	49,998	1,152,000	49,998	2,745,407	6,663	1,000	(4,728,574)	(723,508)

The Accounting Policies on pages 98 to 103 and Notes on pages 104 to 125 form an integral part of these Financial Statements.