

Value Added Statement

	2004	%	2003	%
	LKR '000		LKR '000	
VALUE ADDED				
Income earned by providing Banking Services	19,964,134		20,286,033	
Cost of Services	(11,354,883)		(11,260,766)	
Value Added by Banking Services	8,609,251		9,025,267	
Non Banking Income	2,637,071		2,818,972	
Provision for Bad debts	20,207		(2,288,007)	
Provision for Tsunami Losses	(636,000)		-	
	<u>10,630,529</u>		<u>9,556,232</u>	
VALUE ALLOCATED TO EMPLOYEES				
Salaries, Wages and Other benefits	6,558,149	61.7%	6,267,643	65.6%
TO GOVERNMENT				
Dividend Paid to GOSL Bonds	571,661	5.4%	571,661	6.8%
Donations to Tsunami Disaster Relief	25,000	0.2%		
Special Levy to Treasury	100,000	0.9%		
Income Tax	377,000	3.5%		
VAT	1,084,847	10.2%	639,084	6.7%
TO EXPANSION AND GROWTH				
Retained Income	1,414,004	13.3%	1,555,344	16%
Depreciation	499,868	4.7%	522,500	5%
	<u>10,630,529</u>	<u>100%</u>	<u>9,556,232</u>	<u>100%</u>

Contribution to Value Added

