

# Income Statement US\$

<i>For the year ended 31st December</i>	Bank			Group		
	2007 US\$ '000	2006 US\$ '000	Change %	2007 US\$ '000	2006 US\$ '000	Change %
<b>Income</b>	<b>441,436</b>	<b>326,800</b>	<b>35.1</b>	<b>479,597</b>	<b>356,112</b>	<b>34.7</b>
Interest Income	396,267	292,367	35.5	429,485	319,777	34.3
Interest Expense	(244,176)	(145,322)	68.0	(260,554)	(156,640)	66.3
<b>Net Interest Income</b>	<b>152,090</b>	<b>147,045</b>	<b>3.4</b>	<b>168,931</b>	<b>163,136</b>	<b>3.6</b>
Foreign Exchange Gain	5,970	4,529	31.8	5,970	4,529	31.8
Fees and Commission	26,370	20,443	29.0	26,508	20,524	29.2
Capital Gain on Treasury Bills and Bonds	798	1,437	(44.4)	798	1,437	(44.4)
Other Income	12,030	8,023	49.9	16,836	9,845	71.0
<b>Total Income</b>	<b>197,259</b>	<b>181,478</b>	<b>8.7</b>	<b>219,044</b>	<b>199,471</b>	<b>9.8</b>
<b>Less: Operating Expenses</b>						
Personnel Costs	76,081	72,832	4.5	77,976	74,520	4.6
Provision for Staff Retirement Benefits	16,412	23,387	(29.8)	16,412	23,387	(29.8)
Premises, Equipment and Establishment Expenses	22,653	20,946	8.1	23,980	21,679	10.6
Fee and Commission Expenses	1,724	753	128.8	68	101	(32.5)
Other Overhead Expenses	27,892	21,971	26.9	32,694	25,453	28.4
	<b>(144,761)</b>	<b>(139,890)</b>	<b>3.5</b>	<b>(151,130)</b>	<b>(145,140)</b>	<b>4.1</b>
<b>Profit Before Loan Losses, Provisions and</b>						
<b>Provision for Fall in Value of Dealing Securities/Others</b>	<b>52,498</b>	<b>41,588</b>	<b>26.2</b>	<b>67,914</b>	<b>54,331</b>	<b>25.0</b>
Less: Provision for Loan Losses/Write-Off	(7,561)	(5,259)	43.8	(11,564)	(9,576)	20.8
Provision for Fall in Value of Dealing Securities/Others	166	(362)	(145.8)	166	(362)	(145.8)
Provision for Tsunami Losses	917	1,978	(53.6)	917	1,978	(53.6)
<b>Operating Profit</b>	<b>46,020</b>	<b>37,944</b>	<b>21.3</b>	<b>57,432</b>	<b>46,370</b>	<b>23.9</b>
Share of Associate Companies' Profit/Loss						
Before Taxation	-	-		158	210	(24.5)
<b>Profit Before Taxation</b>	<b>46,020</b>	<b>37,944</b>	<b>21.3</b>	<b>57,590</b>	<b>46,580</b>	<b>23.6</b>
Provision Taxation	(24,181)	(8,576)	182.0	(25,338)	(11,188)	126.5
<b>Profit After Taxation</b>	<b>21,839</b>	<b>29,368</b>	<b>(25.6)</b>	<b>32,252</b>	<b>35,392</b>	<b>(8.9)</b>
Less: Minority Interest	-	-	-	(0.46)	(0.09)	399.0
<b>Profit for the Year</b>	<b>21,839</b>	<b>29,368</b>	<b>(25.6)</b>	<b>32,252</b>	<b>35,392</b>	<b>(8.9)</b>

Exchange Rate: 1 US\$ was Rs 108.70 as at 31.12.2007 (Rs 107.50 as at 31.12.2006).

