

## VALUE ADDED STATEMENT

For the year ended 31st December

	2008 Rs '000	%	2007 Rs '000	%
<b>Value Added</b>				
Income Earned by Providing Banking Services	54,271,955		43,723,169	
Cost of Services	(38,583,209)		(30,163,152)	
<b>Value Added by Banking Services</b>	<b>15,688,746</b>		<b>13,560,017</b>	
Non-Banking Income	4,676,155		4,260,879	
Provision for Bad Debts	(1,620,025)		(821,861)	
Provision for Tsunami Losses	-		99,687	
	<b>18,744,876</b>		<b>17,098,722</b>	
<b>Value Allocated to Employees</b>				
Salaries, Wages and Other Benefits	8,895,182	47.5	8,405,683	49.2
<b>To Government</b>				
Dividend Paid to GOSL	219,690	1.2	219,690	1.3
Special Levy to Treasury	1,000,000	5.3	700,000	4.1
PAYE Tax	224,730	1.2	289,101	1.7
Income Tax	2,958,873	15.8	2,628,478	15.4
VAT	2,890,825	15.4	2,342,428	13.7
Other Indirect Taxes	54,390	0.3	46,346	0.3
<b>To Expansion and Growth</b>				
Retained Income	1,485,158	7.9	1,454,193	8.5
Depreciation/Amortisation	1,016,029	5.4	1,012,803	5.9
	<b>18,744,876</b>	<b>100.0</b>	<b>17,098,722</b>	<b>100.0</b>

### Contribution to Value Added

