



Draft of the Consent Letter for Sole Proprietor

Place: _____

Date: _____

The Branch Manager,
Peoples Bank,
..... Branch

Dear Sir,

Name of the firm: _____

a) I.....carrying on the business in Sole proprietorship under the name of and having Account (s) with People’s Bank agree to avail the ‘Corporate Internet/Mobile Banking’ of People’s Bank and accept such terms, regulations, conditions, stipulations laid down by the People’s Bank for these purpose.

b) I, having authority on behalf of my sole proprietorship firm do hereby convey to People’s Bank, the acceptance of the terms and conditions contained in the application form and agree to such changes and modifications in the said terms and conditions as may be suggested by People’s Bank, or nominate, substitute, revoke and vary mandate etc. from time to time and to execute such deeds, documents and other writings as may be necessary of required for this purpose.

c) I..... on behalf of my sole proprietorship have read and understood the terms and conditions of the CIB/CMB and do hereby accept and I have authority to accept Terms & Conditions and any modifications therein as may be suggested by the People’s Bank

d) I being the sole proprietor is authorized to operate on behalf of the firm through ‘Corporate Internet/Mobile Banking’ service on the firm’s accounts including by causing a debit balance in company’s account(s) with People’s Bank and/or continually operate the account(s) even when overdrawn, as per the access specifications authorized in the Corporate Internet/Mobile Banking Application form.

e) I agree that People’s Bank be and is hereby authorized to accept all valid and legal instructions through the ‘Corporate Internet/Mobile Banking’ service, singly from me in respect of firms account/s. I and the firm do agree to hold People’s Bank, harmless and their interest protected on account of it executing such instructions by me in the manner provided.

Dated this day of 20.....

Signature

Name

(Signature in Individual Capacity & as Sole Proprietor)