



Application for Short Term Loan

Date :

To : The Manager,
People's Bank,
.....

Applicant :

01. I / We do hereby apply for accommodation of a sum of (in figures)
..... (in words) for the purpose of
..... in relation to the under mentioned particulars of documents.
02. The said advance shall be repayable withindays from the granted date of the loan with the interest at the rate of per centum per annum and if repayment is not made within the period of days as agreed I/ we shall be liable to pay on demand the amount in arrears during the overdue period at the rate ofper centum per annum or such other rates of interest determined by the People's Bank.
03. The aforesaid advance shall *inter alia* be secured byand
..... I/We further agree to execute /furnish a bond, mortgage or any other relevant document as requested by the Bank, in favour of the Bank to hypothecate / pledge the goods aforesaid wholly or partly as security for the sum of money advanced or to be advanced as Short Term Loans as above.
04. In the event the above facility / facilities is/are released partly or totally to my / our Account No. it will be treated as an acknowledgement of the receipt of the same by me/us.
05. I/We hereby irrevocably authorize People's Bank without any notice to me/us to debit my/our Account or any other Account No.maintained with People's Bank to settle all dues from me/us by way of capital, interest and other charges in respect of this facility and authorize to set off any sum or sums of money due to me/us from People's Bank for the recovery of the sum or sums of money advanced.
06. All representations and statements made to you by me/us our agents employees or officers whether in writing or otherwise on my/our behalf of purporting to be on my /our behalf are hereby warranted true and correct and intended to be acted upon and shall form the basis of the contract or obligation intended to result from or arise upon your accepting the request hereby made for an advance.

<u>Particulars of documents</u>	<u>Amount</u>	<u>Description of Goods</u>
L.C. No.		
Bill No.		
Invoice No.		
Confirmed Order No.		
Other		

.....
Signature

.....
Signature