



Account Opening Application

Current A/C, Savings A/C

(Individual/Joint - Local/Foreign Currency)

For Office use only		
CIF No. 1	<input type="text"/>	Serial No. <input type="text"/>
CIF No. 2	<input type="text"/>	
Product Name	A/C No	
<input type="text"/>	<input type="text"/>	
<input type="text"/>	<input type="text"/>	
<input type="text"/>	<input type="text"/>	
Data Entered by Name & Service No	Officer's Signature with Service No	Manager's Signature with Service No.
<input type="text"/>	<input type="text"/>	<input type="text"/>

Date

Manager, People's Bank

..... Branch

(Branch Code :)

Please open following account/s in my /our name/s as per details given below subject to the rules and regulations of the Bank.

TYPES OF ACCOUNTS

Current
 Savings
 Individual
 Joint

CURRENCY TYPE

LKR
 Foreign Currency (Please, specify the currency)

Personal Details - Applicant 1 Personal Details - Applicant 2

Name With Initials (Mr./Mrs./Miss/.....)

Names Denoted By Initials

Other Names (if any)

Date of Birth NIC No.

Driving License No. Passport No. & Date of Issue

Nationality / Citizenship

Permanent Address

Occupation / Profession

Name & Address of the Employer

Telephone No. Residential / Official Mobile / Foreign

Fax No.

E-mail

Tax Identification No.

Name With Initials (Mr./Mrs./Miss/.....)

Names Denoted By Initials

Other Names (if any)

Date of Birth NIC No.

Driving License No. Passport No. & Date of Issue

Nationality / Citizenship

Permanent Address

Occupation / Profession

Name & Address of the Employer

Telephone No. Residential / Official Mobile / Foreign

Fax No.

E-mail

Tax Identification No.

KNOW YOUR CUSTOMER (KYC) INFORMATION

Mandatory Checks (for office use only) (To be supported by one of the following accepted documents)

1. Verification of Name, Date of Birth, Nationality & Citizenship
 NIC
 Passport
 Driving License
 Other (Pls. specify)

2. Verification Of Address

NIC
 Driving License
 Letter from a Public Authority
 Income Tax Receipt

Bank Statements
 Tenancy Agreement
 Employment Contract

Assessment Notice
 Utility Bills (Pls. specify)
 Other (Pls. specify)

NOTE : (Use another Account Opening Application for Joint Account with more than two individuals)

Please tick "✓" as appropriate (Note:1 -first applicant, 2-second applicant, C/A-Current Accounts, S/A-Savings Accounts)

Criteria	Description	C/A		S/A		Description	C/A		S/A	
		1	2	1	2		1	2	1	2
Mode of Transaction	Cash					Wire Transfer				
	Cheque					Other..... (Pls. specify)				
Purpose of opening the account and the usage	Business Activities					Savings/Investments				
	Employment					Family Inward Remittances				
	Loan Repayment					Manufacturing				
	Import/Export					Catering/Restaurant				
	Whole sale trading					Professional Income				
	Service Industry					Retailing				
	Personal Services					Other..... (Pls. specify)				
Source of Funds / Wealth	Business Income					Donations/Charities (Local/Foreign)				
	Family Remittances					Business Ownership				
	Sale of Property/Assets					Investments				
	Inheritance					Bank Facilities				
	Profession/Employment					Other..... (Pls. specify)				
	Salary/Profit Income									
Anticipated average deposit per month (Rupees and equivalent)	Less than Rs. 100,000/-					Rs. 3,000,001/- to 5,000,000/-				
	Rs. 100,001/- to 500,000/-					Rs. 5,000,001/- to 7,000,000/-				
	Rs. 500,001/- to 1,000,000/-					Rs. 7,000,001/-to 10,000,000/-				
	Rs. 1,000,001/- to 2,000,000/-					Over Rs. 10,000,000/-				
	Rs. 2,000,001/- to 3,000,000/-					Other				

Are you a Foreign Person?

1 2
1 2

Yes. I/We am/are a citizen/s of and my/our Passport No./s is/are

No. I/We am/are not and I/We agree to inform the Bank if I/We become a citizen/s of a foreign country in future.

Are you a Politically Exposed Person (PEP) ?

Yes

No

Are you a "US Person" under the provisions of the Foreign Account Tax Compliance Act ("FATCA")

Yes

No

Definition of "PEP" :

Individuals in Sri Lanka or abroad who are

- Heads of State or a Government
- Politician
- Senior Government, Judicial or Military officials
- Senior Executives of State owned corporations, Government or autonomously body
- Important Political Party Officials
- All relations and close associates of the above stated persons

Definition of Foreign Person :

- A citizen of foreign country including an individual born in a foreign country but resident in another country who has not renounced the citizenship of the country in which he is born
- A lawful resident of a foreign country
- A person who spends a certain number of days in a foreign country depending on visa period.
- Corporations, Estates and Trusts of a foreign country
- Any entity that has a linkage or ownership to a foreign country or to its territories
- Local entities that have at least one foreign citizen as a "Substantial Beneficial Owner"

ACCOUNT INFORMATION

CURRENT ACCOUNTS

Individual

Personal Business

Mode of obtaining Bank statements

By Post

By E-mail

Frequency

Daily

Weekly

Monthly

Details of Spouse

Name

NIC Number

Name and Address of the Employer (If Employed)

Introduction : I certify that I know and am well acquainted with Mr./ Ms. whose signature/s appear here for the past years. I confirm and further certify that he/she/they is/are a suitable person/s to open and maintain a current account with People's Bank.

Introducer's Name & Profession

Account Holder's Signature & Date

Introducer's A/C No

Introducer's Signature & Date

ACCOUNT INFORMATION

SAVINGS ACCOUNTS

Normal

YES

Vanitha Vasana

Janajaya

Parinatha

ISA

{ Monthly / Quarterly }

Other (Pls. Specify)

OPERATING INSTRUCTIONS

Withdrawals will be made by * (* "me personally"/"either of us"/"both of us"/"all of us").

ELECTRONIC BANKING SERVICES

SMS ALERT SERVICES

Please tick "✓" for services needed by you

Applicant 1

Applicant 2

Both

Applicant 1

Applicant 2

Both

People's Web

Debit Alerts

People's Wave App *

Credit Alerts

People's Mobile Banking (USSD Technology)

Cheque Returned Information

Cardless Cash

Account Overdrawn Information

Mobile Cash (Fund Transfer)

Foreign Exchange Rates

E - Statement **

* Only for the Smart Mobile Phones Over version 4.4 of "Android" and 8.0 of "Apple (IOS)"

** Applicable only for Current Accounts / Selected Savings Accounts

TERMS & CONDITIONS

APPLICABLE FOR CURRENT ACCOUNT HOLDERS

01. The initial deposit required for the opening of a Current Account varies with each branch. Please inquire from the branch with which you intend to open an account for the initial deposit requirement.
02. (a) Hours of business will be as declared by the respective Branches.
(b) Interest will not be paid on the balances of the Current Accounts
03. Charges for the cheque book will be debited to the Current Account. Further the Bank reserves the right to refuse to pay drawings in any other form other than by a cheque. In the use of cheques, customers are requested to pay careful attention to the following.
 - (a) No unauthorized person shall be allowed access to Cheque Books. The Bank will not be held responsible in the event of a cheque being paid on forged signature/signatures through the negligence of the customer in handling the Cheque Books issued to the customer or otherwise.
 - (b) In signing cheques, the signature placed thereto should be identical with the specimen signature appearing in the specimen signature card kept with the Bank.
 - (c) In Issuing a cheque, the amount for which it is drawn should be clearly written both in words and figures using same language, and should not leave any space facilitating any addition of figures or words thereafter.
 - (d) Should it become necessary to make any alterations to a cheque, such alterations should be authorized with the full signature of the Drawer.
 - (e) The Bank may decline to pay any cheque presented for payment which bears a date that is 06 months or more previous to the date of presentation.
 - (f) The Branch should be notified forthwith in the event of a loss of a cheque leaf or the Cheque Book issued to a customer.
04. Customers are also requested to pay careful attention to the following.
 - (a) Should ensure that the counterfoils or the receipts issued for each deposit made to one's account has been signed by an Authorized Officer of the Bank. However this is not necessary for the computer printed receipts.
 - (b) Bank is not bound to pay cheques against unrealized effects.
05. Customers in making withdrawals from their accounts should pay careful attention to the following.
 - (a) Customers should not exceed the available balance, unless prior arrangements have been made with the Bank.
 - (b) A Customer should take into account all the cheques that have been issued but have not been presented to the bank for payment, in determining the balance available for the issuance of further cheques.
 - (c) The Bank reserves the right to refuse payment for cheques issued in contravention of these rules and to any other rules prescribed by the Bank from time to time.
06. The Bank reserves the right to reverse credit entries related to unrealized cheques, when the Bank comes to know that the relevant cheques deposited have not realized.
07. The Bank will furnish to each current account holder a monthly Statement of Account. The statement should be carefully checked on receipt and any error or discrepancy brought to the notice of the Bank within 14 days on receipt of the statement.
08. TRUSTS will not be accepted by the Bank.
09. The Bank will charge commissions, fees and charges as and when necessary. Commission will also be charged on every cheque being dishonored due to insufficient balance in account and also on cheque payments which are stopped by the account holder by a written request. The Bank will record written instructions received from a Drawer to stop payment of a cheque. However in a situation other than the above, Bank shall not undertake any responsibility in case such instructions are not carried out.
10. The Bank reserves to itself the right of altering, amending or adding to these terms and conditions, and such altered, amended or added terms and conditions shall immediately on their coming in to force, be deemed to be binding on all customers whether or not they have received notice.
11. The relevant branch should be immediately informed in the event of any change in your address / E-mail Address.
12. Customer should agree to comply with and to be bound by the exchange control regulations and rules of the Bank governing the conduct of foreign currency account.

APPLICABLE FOR SAVINGS ACCOUNT HOLDERS

1. In the event of death of any Joint Account holder the survivors will be entitled to the balance of the deposit (subject to the conditions imposed by statutory authorities from time to time).
2. In Individual Accounts, in the event of death of the Account holder, unless he/she has appointed a nominee under section 544 of the Civil Procedure Code, legal heirs of the deceased will be entitled to the rights of the deceased. Nomination in this regard should be made by submitting the duly completed form number 1510.
3. A Buddhist Bikkhu is not entitled to nominate a person as his nominee.
4. While the Nomination shall take effect for the joint account only on the death of all the nominators, the Surviving account holder/holders will be entitled to receive the entire balance/s in deposit account/accounts, notwithstanding the Notice of Nomination that has been made in the event of death of one nominator.
5. The relevant branch should be immediately informed in the event of any change in your address / E-mail Address.
6. Deposits other than cash will not normally be collected to savings accounts.
7. Loss of a passbook should be immediately notified to the Bank in writing.
8. Through the People's "Visa" / "Master Card" Debit Cards which can be obtained for this Account, the customer will be able to withdraw cash, subject to daily cash withdrawal limit round the clock, through ATMs connected to Visa/Master network worldwide and make payments for purchase of goods and services from partner outlets connected to Visa/Master.
9. When opening an Investment Saving Account/s, I/We agree to deposit amount stated in the Mandate for sixty (60) months and comply with and be bound by Bank's rules for its Conduct.
10. The Bank has the sole discretion to decide the minimum balance to be maintained with a Savings Account. At instances where the monthly average balance of the account is less than Rs.1000/- or the balance decided by the Bank from time to time as the "minimum balance", the Bank has the right to charge a monthly commission of Rs. 25/- or an amount decided by the bank from time to time. If the balance is exhausted due to charging the commission, the Bank has the right to close the account after informing the customer. For this purpose sending a letter under registered cover to the last address given by the customer shall be considered as "sufficient notice".
11. Customer should agree to make the payments (fees & charges) charged by the Bank, when necessary.
12. Customer should agree to comply with and to be bound by the Exchange Control Regulations & Rules of the Bank governing the conduct of Foreign Currency account.

APPLICABLE FOR "CARDLESS CASH" AND "MOBILE CASH" SERVICES

01. I/We bear liability of all transactions conducted over card-less cash/mobile cash facility, after registering to the relevant facility on my request.
02. The Bank is authorized to execute transactions over card-less cash/mobile cash once the NIC and OTP is entered to the relevant system.
03. I/We bear responsibility to inform the Bank of non-receipt of the OTP
04. I indemnify the Bank for any issues/losses arising resulting the delays/errors/concerns/technical failures of my mobile service provider.
05. I as the sender of mobile cash, bear the responsibility of entering the correct NIC number / mobile number used for this facility.
06. I as the sender of mobile cash, bear the responsibility to communicate the receiver to collect cash within 24 hours time.

I/We confirm hereby that the details given above are true and correct and agree to comply with and be bound by the terms and conditions mentioned above and declarations made by me/us regarding the conduct of this/these Account/s, obtaining Electronic Banking Services, SMS Alerts and facilities related to the Visa/Master card international Debit Cards.

Signature (Applicant 1)

Date :

Signature (Applicant 2)

Date :

NOTICE OF NOMINATION (This is not Applicable for Current Accounts) (If you do not wish to nominate please cancel by crossing out this section)

A/C No.										Effective Date	DD MM YY	NIC No. / Driving License / Passport	% entitled
Full Name of Nominee	01.												
	02.												
	03.												
Address of Nominee	01.												
	02.												
	03.												

1. This nomination shall have effect upon the death of the Nominator notwithstanding anything in his /her last will to the contrary.
2. Nominee may be the surviving spouse/child/relative or any person of Account Holder's choice.
3. Any Nomination made shall be deemed revoked consequent to following reasons :
 - i. The Death of the Nominee/s in the Life Time of the Nominator/ Depositor.
 - ii. On submission to the Bank a Written Notice of revocation signed by the Nominator/s in the presence of a witness who shall attest the signature/s of the Nominator/s.
 - iii. By any subsequent Nomination/s made by the Nominator/s respect of this Account/these Account and submitted to the Bank.
4. The payment may be made on production of proof of identity to the bank's satisfaction.
5. In the event of there being more than one Nominee and no proportion for distribution indicated, the monies lying to the credit will be paid to the Nominees in equal shares.
6. Bank shall strictly adhere to the position arising from Court Orders, Sequestration, Inland Revenue Attachment Orders.
7. The signature/s of the Nominator/s on the written Notice of Nomination / Notice of Revocation should be witnessed by a Bank Officer in all possible instances. In other instances signature can be witnessed by a Justice of Peace / an Attorney-At-Law/ a Qualified Medical Practitioner/ or a Government / Corporation Staff Officer.
8. Any person over sixteen years of age who has monies in any account, other than a current account may nominate a person/person to whom such monies shall be paid or transferred upon his/her death.
9. A Buddhist Bikkhu shall not be entitled to make a nomination.
10. For joint Accounts nomination will be effective in the event of the death of all joint account holders at the same time. In the event of death of one nominator, the surviving account holder/holders will be entitled to receive the entire balance in deposit account/accounts not with standing the notice of nomination that has been made.

I / We do hereby nominate the above named as my / our nominee/s to receive all monies lying in the account on my /our death.

Signature of the nominator	Witnesses to the nominator's identity and signature
Date :	Signature of the bank officer / witness : Name, address and seal of office of the bank officer / witness :
Serial No. as per book No.55	* A certified copy of the notice of nomination should be handed over to the Nominator. * A Photocopy of this notice of nomination should be attached to the mandate of each deposit a/c nomination is given in one & the same proposal.

(If you wish to change the above nomination subsequently please fill the form No. 1510 and hand over to the branch which the account is maintained)