



## Account Opening Application

### Fixed Deposit

(Individual/Joint)

Date

Manager, People's Bank

..... Branch  
Please open a fixed deposit/call deposit as per details given below subject to the Rules and Regulations of the Bank.

#### For Office use only

A/C No	<input type="text"/>
CIF No. 1	<input type="text"/>
CIF No. 2	<input type="text"/>
Data Entered by Name & Service No	Authorized Officer Signature & Service No
Manager Signature & Service No.	
Receipt No. <input type="text"/>	
Serial No. <input type="text"/>	

Type of Account	Fixed Deposit <input type="checkbox"/> 7 - Days Call Deposit <input type="checkbox"/>	Currency Type	LKR <input type="checkbox"/> FCY <input type="checkbox"/> (Specify the Currency) .....
Product Name	If any, (Pls. specify) .....		

#### Basic Information

##### Personal Details - Applicant 1

Name With Initials (Mr./Mrs./Miss/.....)

Names Denoted By Initials

Other Names (if any)

Date of Birth

NIC No.

Driving License No.

Passport No. & Date of Issue

Nationality / Citizenship

Permanent Address

Occupation / Profession

Name & Address of the Employer

Telephone No.

Residential / Official

Mobile / Foreign

Fax No.

E-mail

##### Personal Details - Applicant 2

Name With Initials (Mr./Mrs./Miss/.....)

Names Denoted By Initials

Other Names (if any)

Date of Birth

NIC No.

Driving License No.

Passport No. & Date of Issue

Nationality / Citizenship

Permanent Address

Occupation / Profession

Name & Address of the Employer

Telephone No.

Residential / Official

Mobile / Foreign

Fax No.

E-mail

Individual Account ☐ Joint Account ☐ Term (In months)  Interest Rate ..... %

Amount of Deposit In figures  In words .....

Automatic Renewal Yes ☐ No ☐ If Yes, With Interest ☐ Without Interest ☐ Mode of Obtaining Renewal Notice (Select one option) Hard copy ☐ E-notice with Alert ☐ E-notice without Alert ☐ SMS Alert Only ☐

Please pay Interest Annually ☐ Monthly ☐ On Maturity ☐ Tax Identification No. ....

Credit Interest to Account No. .... of ..... Branch of ..... Bank.

#### KNOW YOUR CUSTOMER (KYC) INFORMATION

Mandatory Checks (for office use only) (To be supported by one of the following accepted documents)

1. Verification of Name, Date of Birth, Nationality & Citizenship	<input type="checkbox"/> NIC	<input type="checkbox"/> Passport	<input type="checkbox"/> Driving License	<input type="checkbox"/> Other (Pls. specify) .....
2. Verification Of Address	<input type="checkbox"/> NIC	<input type="checkbox"/> Driving License	<input type="checkbox"/> Letter from a Public Authority	<input type="checkbox"/> Other (Pls. specify) .....
	<input type="checkbox"/> Bank Statements	<input type="checkbox"/> Tenancy Agreement	<input type="checkbox"/> Employment Contract	
	<input type="checkbox"/> Assessment Notices	<input type="checkbox"/> Income Tax Receipt	<input type="checkbox"/> Utility Bills (Pls. specify) .....	

Please Tick (✓) as Appropriate (Note 1 : First Applicant, 2 : Second Applicant)

Criteria	Description	1	2	Description	1	2
Mode of Transaction	Cash			Wire Transfer		
	Cheque			Other (Pls. specify) .....		
Purpose of opening the account and the usage	Business			Savings/Investments		
	Employment			Family Inward Remittances		
	Loan Repayment			Manufacturing		
	Import/Export			Catering/Restaurant		
	Wholesale trading			Professional Income		
	Service Industry			Retailing		
	Personal Services			Other (Pls. specify) .....		
	Business Income			Donation/Charities (Local/Foreign)		
	Family Remittances			Business Ownership		
	Sale of property/Assets			Inheritance		
Source of Funds / Wealth	Bank Facilities			Investment		
	Profession /Employment			Other (Pls. specify) .....		
	Salary /Profit Income					

NOTE : (Use another Account Opening Application for Joint Account with more than two individuals)

### Are you a Foreign Person?

1 ☐

1 ☐

2 ☐

2 ☐

Yes. I/We am/are a citizen/s of ..... and my/our Passport No./s is/are .....

No. I/We am/are not and I/We agree to inform the Bank if I/We become a citizen/s of a foreign country in future.

### Are you a Politically Exposed Person (PEP) ?

Yes

1 ☐

2 ☐

No

1 ☐

2 ☐

### Are you a "US Person" under the provisions of the Foreign Account Tax Compliance Act ("FATCA")

Yes

1 ☐

2 ☐

No

1 ☐

2 ☐

### Definition of "PEP" :

#### Individuals in Sri Lanka or abroad who are

- Heads of State or a Government
- Politicians
- Senior Government, Judicial or Military officials
- Senior Executives of State owned corporations, Government or autonomously
- Important Political Party Officials
- All relations and close associates of the above stated persons

### Definition of Foreign Person :

- A citizen of foreign country including an individual born in a foreign country but resident in another country who has not renounced the citizenship of the country in which he is born
- A lawful resident of a foreign country
- A person who spends a certain number of days in a foreign country depending on visa period.
- Corporations, Estates and Trusts of a foreign country
- Any entity that has a linkage or ownership to a foreign country or to its territories
- Local entities that have at least one foreign citizen as a "Substantial Beneficial Owner"

## Terms and Conditions

- Unless instructions are given in writing by the depositor/s to the Bank to the contrary of instructions given at the time of opening, at least seven days before the end of the term of deposit, the bank shall have the authority which is hereby given, to renew the Fixed Deposit exclusive/inclusive of interest for a further term and for successive terms at the Bank's discretion and subject to such conditions (including the rate of interest) as may be prescribed by the People's Bank from time to time.
- In the event of withdrawing the deposit before the end of the contracted period by the depositor/s it is understood that the depositor/s will be paid interest only at the lower rate prescribed by the Bank for deposits withdrawn before the end of the term of the deposit and the Bank shall have the right to deduct whatever interest paid in excess, consequent to drawing the interest monthly at the higher rate agreed upon for the full term from the principal amount of the deposit or any balance interest payable at the time of such withdrawal.
- In the event of death of any joint Account holder the survivor/s will be entitled to all rights of the deceased in such deposits (subject to the conditions imposed by statutory authorities from time to time.)
- In the event of death of the Account Holder, with regard to individual accounts unless he/she has not appointed a nominee under section 544 of the Civil Procedure Code, legal heirs of the deceased will be entitled to the rights of the deceased.
- Loss of a fixed deposit receipt should be immediately notified to the bank in writing.
- In the event of a depositor being falling into the category of tax payer/s lately, such information should be passed on to the Bank with immediate effect.
- The relevant branch should be immediately informed in the event of any change in your Postal/Email Address.
- The Fixed Deposit Account should be closed by the same person/s who opened the account.
- Customer should agree to comply with and to be bound by the Exchange Control Regulations & Rules of the Bank governing the conduct of foreign Currency account.

## Declaration of Electronic Contact

- Register/update my/our mobile phone number and/or email address in order to receive messages, alerts, electronic statements of my/our account/s, from the Bank and OTPs (One time passwords) related to my/our electronic banking transactions.
- I am using this SIM for my personal activities and my Mobile number is the number of this SIM and I take full responsibility of banking transactions done through this Mobile number once I have been facilitated with Internet/Mobile banking and any other facilities or services from the People's Bank Via this number, by registering this number as my Mobile Phone number to be used for providing such facilities, service(s).
- I do hereby further indemnify and make harmless People's Bank from all mobile/Internet banking and any other transactions that could take place via this mobile number, when I am provided with Internet/Mobile Banking and any other facilities or services.
- I/We agree to inform the bank of any change/variation in my/ our mobile number/ email address stated above, and be bound by the terms & conditions of all electronic banking any other facilities & services and any amendment thereof as the bank may introduce from time to time in connection with the use of the said facility(ies) service(s).
- I/We indemnify the Bank from and against all claims, demands, losses, charges and expenses which the Bank may sustain or incur and be liable for any of the aforesaid resulting from the bank agreeing to my/our instructions.
- The Bank shall have the full discretion to treat E contact details mentioned in this A/C opening application as the latest and to use same to update the system accordingly.
- I/We agree that the user name created by me when opening account/s through People's Wiz will be used in the internet / mobile banking facility provided by the Bank.
- I/We agree to make payment for SMS alerts facility provide by the Bank

## Declaration of US Persons (Please "✓" as appropriate)

- a) I fall under the definition of "US Persons" under the provisions of the Foreign Account Tax Compliance Act (FATCA) which is US legislation aimed at preventing Tax evasion by "US citizens" and residents through overseas assets.

b) I hereby confirm that I understand that FATCA is extra territorial by design and requires "US Persons" to report their financial assets held overseas.

c) As such I hereby request People's Bank who recognizes as a foreign financial institution (FFI) in terms of FATCA to report all information pertaining to the accounts and investments made by me /us in the FFI to the Internal Revenue Service (IRS) of the United States of America.

d) I further confirm that this concurrence is granted by me in terms of the provisions of section 77 of the Banking Act. No.30 of 1988 of Sri Lanka and with full knowledge and understanding of the said provisions.
- I do not fall under the definition of "US persons" under FATCA and hereby agree to inform the bank if become us person in the future.

I/We hereby confirm that the details given above are true and correct and agree to comply with and be bound by the terms and conditions mentioned above and declarations made by me/us regarding the conduct of this Account.

Signature (Applicant 1)

Date

Signature (Applicant 2)

Date

## Notice of Nomination (If you do not wish to nominate please cancel by crossing out this section)

A/C No	Effective Date	NIC No./ Driving License/Passport	% entitled
1.			
2.			
3.			
Address of Nominee			
1.			
2.			
3.			

- This nomination shall have effect upon the death of the Nominator notwithstanding anything in his/her last will/s to the contrary.
- Nominee may be the surviving spouse/child/relative or any person of Account Holder's choice.
- Any Nomination made shall be deemed revoked consequent to following reasons :
  - The Death of the Nominee/s in the Life Time of the Nominator/Depositor.
  - On submission to the Bank a Written Notice of revocation signed by the Nominator/s in the presence of a witness who shall attest the signature/s of the Nominator/s.
  - By any subsequent Nomination made by the Nominator/s in respect of this Account/s and submitted to the Bank.
- The payment may be made on production of proof of identity to the bank's satisfaction.
- In the event of there being more than one Nominee and no proportion for distribution indicated, the monies lying to the credit will be paid to the Nominees in equal shares.
- Bank shall strictly adhere to the position arising from Court Orders, Sequestration, Inland Revenue Attachment Orders.
- The signature of the Nominator on the written Notice of Nomination /Notice of Revocation should be witnessed by a bank officer in all possible instances. In other instances signature can be witnessed by a justice of Peace /an Attorney-at-law/ a Qualified Medical Practitioner/or a Government / corporation Staff Officer.
- Any person over sixteen years of age who has monies in any account, other than a current account may nominate a person/s to whom such monies shall be paid or transferred upon his/her death.
- A Buddhist Bikkhu shall not be entitled to make a nomination.
- For joint Accounts, nomination will be effective in the event of the death of all joint account holders at the same time. In the event of death of one nominator, the surviving account holder/s will be entitled to receive the entire balance in deposit account/s notwithstanding the notice of nomination that has been made.

Nominate the above named as my / our nominee/s to receive all monies lying in the account on my /our death.

Signature of the nominator Date :	Witnesses to the nominator's identity and signature
Serial No. As per Book No.55	Signature of the Bank Officer /witness : Name, address and seal of office of the Bank Officer /witness :

• A certified copy of the notice of nomination should be handed over to the Nominator.

If you wish to change the above nomination subsequently please fill the form No. 1510 and hand over to the branch which the account is maintained.