

DEPARTMENT OF INLAND REVENUE

To:
.....
.....
.....

(Name & address of the Financial Institution)

Account No.:

Year of assessment:

DECLARATION (BY SENIOR CITIZENS)

I,.....
..... *(Full Name)*
of..... *(Address)*
hereby declare that;

I am a citizen and resident of Sri Lanka and a senior citizen (as per the provisions of the Inland Revenue Act, No. 24 of 2017) and,

1. the aggregate interest receivable by me for the above year of assessment on the monies deposited in this account or any other account of this bank or any other accounts in any other bank or any other financial institution does not exceed Rs. 1,500,000/-. Therefore, please refrain from deducting withholding tax on the interest payable on this account.
2. the aggregate of the interest receivable by me for the above year of assessment on the monies deposited in this account or any other account of this bank or any other accounts in any other bank or any other financial institution may exceed the tax relief of Rs. 1,500,000/-. Therefore, please withhold tax on any interest in excess of Rs..... which is the balance of the tax relief.
(Balance of the tax relief = Rs. 1,500,000 – interest due up-to-date from all accounts other than this account for the above year of assessment)
3. the tax relief on interest income of Rs. 1,500,000/- which is available to senior citizen has been availed by me in respect of the interest receivable by me on the monies deposited in the other accounts of this bank or other banks or other financial institutions. Therefore, please withhold tax on the total interest receivable by me from this account.

National Identity Card No.

Taxpayer Identification No.

I certify that the above declaration made by me is true and correct.

Any changes to my residence status will be notified to the bank at the time of such change.

.....

Date

.....

Signature of the Declarant

(please strike-off the statements not relevant)*