

Indemnity on
Account of
Shipping
Guarantee

Any alterations/erasures must be properly
Authenticated by placing applicant's full
Signature.

People's Bank
F. 1465

We place on record that, at our request and for our sole benefit you have joined in signing Letter of Guarantee to Messrs against their Delivery to us without production of the relevant Bill of Lading reference of goods per S.S from valued at and that we hereby undertake to hold you harmless and indemnified against all loss, damage or expenses which you may suffer or incur by reason of the said Guarantee or the delivery of the said goods or otherwise in connection therewith and that we will, on receipt of the said Bill of Lading either deliver it to you duly endorsed or procure the return of discharge of our said guarantee.

In the event of true owners of the goods relating to this Bill of Lading demanding payments from you or through the Steamer Agents, you are hereby authorised to meet such payments upto the maximum amount for which you have countersigned our guarantee debiting such payments to our account with you, notwithstanding the fact that such debits may create overdrafts. We hereby agree to payoff such overdrafts on demand.

In consideration of your countersigning the said Letter of Guarantee we hereby agree to hold you harmless from all consequences that may arise from your so doing and wherever agree to deliver the said Letter of Guarantee to you for Cancellation on receipt of the Bill of Lading for the above shipment. We agree to accept documents despite any discrepancies whatsoever that may appear therein and authorise you to retire the bill in receipt of the relevant shipping documents from your correspondents without further reference to us.

We certify that the rates contracted for, or the value of the goods in the invoice, will not be in excess of the value of the goods as indicated in the indemnity Bond.

Any excess or shortfall at the time of retirement of bill may be credited/debited to our account No..... maintained at your Branch.

Yours faithfully

Dated at Colombo :.....

Signed