

Trust Receipt for Imported Goods

To:

The Manager,
PEOPLE'S BANK,
International Division,
Colombo.

Date.....

I/We the undersigned being the Consignee/s of the undermentioned goods acknowledge having received from you the shipping documents and or Rail Receipts which relate to the goods specified below and undertake as follows:-

1. To hold the said goods in trust for you at until the goods are sold and to make the goods packages, and/or cases containing them with your name.

2. To pay to you from time to time immediately on receipt thereof all the proceeds of the sale of the said goods as and when received by us and to pay you within.....days from date hereof the entirety of the sum of Rs.....
(IN FIGURES)

.....
(IN WORDS)
which you have advanced at my/our request against the documents.

3. To pay you interest on the above mentioned sum at the rate of..... per annum from the date hereof such interest being payable at the end of every calendar month.

4. In the event of my/our failing to make full payment of this advance within days as agreed above I/We hereby agree that you will be entitled to apply a penalty rate of interest ofper annum from date of default up to date of full settlement such interest being payable monthly at the end of every calendar month.

5. Not to sell any of the said goods otherwise than for cash.

6. Upon demand in writing to deliver to you or to your order such of the said goods as may for the time being be unsold.

7. To grant permission for you or your duly appointed agent (without prior notice from you) to enter and inspect the said premises from time to time and to take stock of such of the said goods as may be in the premises at the time of inspection.

8. To hold the warehouse receipt in trust for you until such time as we are able to hand it to you and to complete the landing and storage of the said goods within.....days from the date hereof.

9. To keep the said goods insured to their full market value against fire, burglary and theft and to hand to you on receipt all monies recoverable under the Policy or Policies so effected and in the mean time to hold the same and any monies recoverable thereunder upon trust for you and on demand to transfer or assign such policies to you.

10. That the said goods are not subject to and that we will not grant or create any other charge encumbrance lien or trust receipt on or in respect thereof.

I/We hereby authorise you to debit my/our Current Account No.....at yourBranch with all monies due from me/us by way of interest and other charges in respect of this transaction.

Particulars of Documents

Particulars of Goods

Steamer and Marks

The goods will be stored at.....

Stamp