

TRUST RECEIPT FOR GOODS FOR EXPORTATION

PEOPLE'S BANK
INTERNATIONAL BANKING DIVISION
No. 91, ACHC Building
Sir Chittampalam A. Gardiner Mawatha
Colombo 02.

20
Export T/R No:

Dear Sirs,

Re: Trust Loan of

.....
against goods for exportation and deposit of
Irrevocable Letter of Credit/Confirmed Order

I/We, propose to export to against an Irrevocable Letter of Credit /
Confirmed Order No: dated of
..... which we deposit herewith.

As I/We shall require funds for the purpose of financing the import of foreign inputs required to execute the export orders
against the aforesaid Letter of Credit/Confirmed Order and to export the goods manufactured with such foreign inputs, I/We
hereby request you to advance the sum of US\$ (US\$
.....)
(in words)

In consideration of your advancing to me/us the sum referred to, I/We undertake as follows:

1. To pay the aforesaid sum of US\$ together with interest in Foreign Currency thereon at the rate
of% above today's current 3 months Libor rate.
2. That the monies so advanced will be used solely for purpose of financing the import of foreign inputs required to execute
the export orders against the aforesaid Letter of Credit/Confirmed Order.
3. In the event of my/our failing to make full payment of this advance within as agreed, I/We hereby
agree that you will be entitled to apply a penal rate of interest of% per annum from date of default upto date
of full settlement.
4. To hold the said goods or the goods manufactured with the foreign inputs in trust for you and to mark them or the package
or cases which contain them (with the name of or (as follows):
..... and to keep the goods in the premises specified below until the ex-
portation thereof.
5. Upon the exportation from Sri Lanka of the said goods to deliver to you the Bills of Lading, Airway Bill/Postal Receipt and
the other shipping documents including Marine Insurance Policy relating thereto.
6. Not to sell the said goods to any other person in Sri Lanka except with your consent, and in the event of any such sale with
such consent to deliver to you all the proceeds of the sale from time to time as received.
7. In the event of the said goods not being exported from Sri Lanka within weeks from the date hereof to deliver the
goods to you or to your order on receipt of your written demand to that effect.
8. To permit you or your duly authorised agent without prior notice from time to time to enter and inspect the said premises
and to take stock of such of the said goods as may be therein.
9. To keep the said goods insured against all insurable risks for their full insurable value on a reinstatement basis in your name
and in the case of loss to pay the insured monies to you in the same manner as the proceeds of sale.
10. That nothing herein contained shall affect my/our primary liability which I/We hereby admit to pay the said sum advanced
by you with interest therein specified on demand together with all charges and costs.
11. To comply with all existing laws and regulations necessary to enable the fulfilment of this Agreement and the prompt
shipment and disposal of the said goods and to do and execute all such things and documents as may be necessary
for such purpose.

I/We hereby declare and undertake that the said goods are not subject to and that I/We will not grant or create other
encumbrance lien or trust receipt on or in respect thereof.

I/We hereby authorise you to debit my/our Demand Deposit Account No: at your
..... with all monies due from this transaction.

Yours faithfully,

Description of Goods

The goods will be stored at: