

 <p>Account Opening Application For Miscellaneous Accounts</p>	For Official Use Only			
	Account No.			
	CIF No.			
	Data Entered By Name & Service No.	Officer 's Signature & Service No.	Manager's Signature & Service No	

Date

Manager, People's Bank

..... Branch

Please open a Current / Savings account as per details given below subject to the Rules and Regulations of the Bank.

<input type="checkbox"/> Current A/C	<input type="checkbox"/> Savings A/C	Type of Account	<input type="checkbox"/> Societies, Clubs Associations	<input type="checkbox"/> Non – Government organizations	<input type="checkbox"/> Charities	<input type="checkbox"/> Others (Pl. specify)
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Currency Type	<input type="checkbox"/> LKR	<input type="checkbox"/> FCY	(Pl. specify the Currency)	Product Name (If any)
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Name of the Account	Incorporated / Registered Date	
.....	Registered No.
Address of the Registered Principle place of business	Telephone No.
.....	Fax No.
.....	Email Address
Mode of Statement	<input type="checkbox"/> By Post	<input type="checkbox"/> By Email
Required on	<input type="checkbox"/> Daily	<input type="checkbox"/> Weekly
		<input type="checkbox"/> Monthly
Tax payable	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	If "Yes", Tax Payer Identification No. <input style="width: 150px;" type="text"/>	

Instructions for Operating the Account

The amount in this account will be withdrawn by *

.....(Either of us/both of us/all of us/or any other way)

(*State the operating instructions)

.....

** Signature/ Signatures

(*Should mention the Operating Instructions by Official positions relevant to Societies, Clubs, Associations, Non Government Organizations/Charities)

** Signature of the relevant office bearers should be placed.

Know Your Customer (KYC) (Please "√" as appropriate)

- Nature and purpose of Business**

<input type="checkbox"/> Social Service & Welfare	<input type="checkbox"/> Manufacturing	<input type="checkbox"/> Whole Sale Trading	<input type="checkbox"/> Retailing	<input type="checkbox"/> Import/ Export Services	<input type="checkbox"/> Professional
<input type="checkbox"/> Personal Services	<input type="checkbox"/> Catering / Restaurant	<input type="checkbox"/> Service Industry (Pls. specify)	<input type="checkbox"/> Others (Pls. specify)		
- Anticipated Volumes:** Expected/Usual average volumes of deposits into the account in Rupees per month

<input type="checkbox"/> less than 500,000	<input type="checkbox"/> 500,001 to 1,000,000	<input type="checkbox"/> 1,000,001 to 2,000,000	<input type="checkbox"/> Over 2,000,001
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- Assets owned by the Business**

<input type="checkbox"/> Property/Premises	<input type="checkbox"/> Motor Vehicle	<input type="checkbox"/> Financial Assets	<input type="checkbox"/> Investments	<input type="checkbox"/> Others (Pls. specify)
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- Source of Assets - Assets Acquired from?**

<input type="checkbox"/> Business income	<input type="checkbox"/> Bank Facilities	<input type="checkbox"/> Investments	<input type="checkbox"/> Donations (Local /Foreign)	<input type="checkbox"/> Others (Pls. specify)
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Financial Information

Are the audited financial statements for the last two years available? Yes No

Note : If a new institute, please complete below with proposed data under "Current Year"

Description (LKR'000)	Current Year	Previous Year	
		1	2
Annual sales turnover :			
Net Profit/Loss			
Paid – up capital + accumulated Profits			

Information of officers /Shareholders information
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Name of Office Bearers/ Share Holders holding more than 10% of Voting Shares	NIC / Passport No.	% of Shares Hold	Email Address	Contact No.	Address

Details of connected institutions, Associates, Organizations, Subsidiaries, Affiliates etc. (If available)

Name of the institution	Business Registration No.	Registered Address

Are you a Foreign Person ?

- Yes. I/We am/are citizen/s of and my /our Passport No./s is/are
- No. I/We am/are not and I/We agree to inform the Bank if I/We become a citizen/s of a foreign country in future.

Are You a Politically Exposed Person (PEP)?

- Yes No

Are you a "US Person" under the provisions of the Foreign Account Tax Compliance Act. ("FATCA")

- Yes No

• Please refer end of this page for the definition of "PEP" and "Foreign Person"

"Declaration of US Person" (Please "✓" as appropriate)

- 1. I fall under the definition of "US Person" under the provisions of the Foreign Account Tax Compliance Act (FATCA) which is US legislation aimed at preventing Tax evasion by "US citizens" and residents through overseas assets.
- b) I hereby confirm that I understand that FATCA is extra territorial by design and requires "US Persons" to report their financial assets held overseas.
- c) As such I hereby request People's Bank who recognizes as a foreign financial institution (FFI) in terms of FATCA to report all information pertaining to the accounts and investments made by me in the FFI to the Internal Revenue Service (IRS) of the United States of America.
- d) I further confirm that this concurrence is granted by me in terms of the provisions of section 77 of the Banking Act. No.30 of 1988 of Sri Lanka and with full knowledge and understanding of the said provisions.
- 2. I do not fall under the definition of "US Persons" under FATCA and hereby agree to inform the bank if become "us person" in the future.

Terms and Conditions for Savings Accounts

- 1. The operating instructions of the account given above are considered as valid until the notice of changing the instructions.
- 2. In case of the address changes, the relevant branch should be informed immediately.
- 3. Anything other than cash will not usually be collected to the savings account.
- 4. If the savings account passbook is lost, the bank should be informed in writing immediately. When a passbook is lost or distorted, the Bank will issue a new passbook to the account holder when satisfactory reasons are presented. It should be agreed to pay the fee determined by the Bank in a timely manner for the new pass book so issued.
- 5. The Bank has the sole discretion to decide the minimum balance to be maintained with a Savings account at instances where the monthly average balance of the account is less than the balance decided by the Bank from time to time as the "minimum balance". The Bank has the right to charge a monthly commission of Rs.25/- or an amount decided by the Bank from time to time.
- 6. Customer should agree to make the payment (fees & charges) charged by the Bank, when necessary.
- 7. The Bank will issue a savings passbook to the account opened by the account holder. The account holder should check the computer records in the passbook before leaving the bank and be satisfied that it is correct. However, a passbook will not be issued when a customer requests an E-statement.
- 8. The Bank will accept the person who present the pass book for payments as the account holder only if he/she has the signing powers to the account and will make the payment accordingly, after confirming his/her signature and identity.
- 9. If the savings account has not been activated for 2 years, it will become dormant at the end of two years. If there is no evidence that such accounts have been active for more than 10 years after switching to the dormant category, those accounts will be reported to the Central Bank of Sri Lanka as abandoned property.
- 10. The Bank reserves the right to change, amend or add to the terms and conditions regarding the maintenance of this account. Customers will abide by the Terms and Conditions so changed, amended or added as soon as they take effect, whether or not they are notified.
- 11. **Customer should agree to comply with and to be bound by the Exchange Control Regulations & Rules of the Bank governing the conduct of foreign Currency account.**
- 12. Authorize the Bank to verify my/our National Identity Card/s using the (Electronic Interface) provided by the Department of Registration of Persons.

Terms and Conditions for Current Accounts

- 1. The initial deposit required for the opening of a Current Account varies with each branch. Please inquire from the Branch with which you intend to open an account for the initial deposit requirement.
- 2. (a) Hours of business will be as declared by the respective Branches. (b) Interest will not be paid on the balances of the Current Accounts.
- 3. Charges for the cheque book will be debited to the Current Account. Further the Bank reserves the right to refuse to pay drawings in any other form other than by a cheque. In the use of cheques, customers are requested to pay careful attention to the following.
 - (a) No unauthorized person shall be allowed access to Cheque Books. The Bank will not be held responsible in the event of a cheque being paid on forged signature/signatures through the negligence of the customer in handling the cheque Book/s issued to the customer or otherwise.
 - (b) In signing cheques, the signature placed thereto should be identical with the specimen signature appearing in the specimen signature card kept with the bank.
 - (c) In Issuing a cheque, the amount for which it is drawn should be clearly written both in words and figures using same language and should not leave any space facilitating any addition of figures or words thereafter.
 - (d) Should it become necessary to make any alterations to a cheque, such alterations should be authorized with the full signature of the Drawer.
 - (e) The Bank may decline to pay any cheque presented for payment which bears a date that is 06 months or more previous to the date of presentation.
 - (f) The Branch should be notified forthwith in the event of a loss of a cheque leaf or the cheque Book issued to a customer.
- 4. Customers are requested to pay careful attention to the following.
 - (a) Should ensure that the counterfoils or the receipts issued for each deposit made to one's account has been signed by an Authorized officer of the Bank. However this is not necessary for the computer printed receipts.
 - (b) Bank is not bound to pay cheques against unrealized effects.
- 5. Customers in making withdrawals from their accounts should pay careful attention to the following.
 - (a) Customers should not exceed the available balance, unless prior arrangements have been made with the Bank.
 - (b) A Customer should take into account all the cheques that have been issued but have not been presented to the bank for payment, in determining the balance available for the issuance of further cheques.
 - (c) The Bank reserves the right to refuse payment for cheques issued in contravention of these rules and to any other rules prescribed by the Bank from time to time.
- 6. The Bank reserve the right to reverse credit entries related to unrealized cheques/credits of the account, when the Bank comes to know that the relevant cheque deposits/credits have not been realized/erroneously credited.
- 7. The Bank will furnish to each current account holder a monthly statement of account. The statement should be carefully checked on receipt and any error or discrepancy brought to the notice of the Bank within 14 days on receipt of the statement.
- 8. The Bank will charge commissions, fees and charges as and when necessary. Commission will also be charged on every cheque being dishonored due to insufficient balance in account and also on cheque payments which are stopped by the account holder by a written request. The Bank will record written instructions received from a Drawer to stop payment of a cheque. However in a situation other than the above, Bank shall not undertake any responsibility in case such instructions are not carried out.
- 9. The Bank reserves to itself the right of altering, amending or adding to these terms and conditions, and such altered, amended or added terms and conditions shall immediately on their coming in to force, be deemed to be binding on all customers whether or not they have received notice.
- 10. The relevant Branch should be immediately informed in the event of any change in your postal address, email address and contact number.
- 11. **Customer should agree to comply with and to be bound by the Exchange Control Regulations & Rules of the Bank governing the conduct of foreign Currency account.**
- 12. If the current account has not been activated for 1 year, it will become dormant at the end of one year. If there is no evidence that such accounts have been activated for more than 10 years after switching to the dormant category, those accounts will be reported to the Central Bank of Sri Lanka as abandoned property.
- 13. Authorize the Bank to verify my/our National Identity Card/s using the Electronic Interface provided by the Department of Registration of Persons.

I/ We confirm hereby that the details given above are true and correct and read understand the terms and conditions regarding the maintenance of this account and agree to comply and be bound by them.

Signature/Signatures

Details of the Person who introduce the Account

I certify that I know and am well acquainted with Mr./ Ms. whose signature/s appear above for the past years for opening account. I confirm and further certify that he/she/they is/are suitable persons to open and maintain an account with People's Bank.

Name of the Introducer -
Profession/Official Name (if any) -
Address -
Introducer's Account Number [grid]
Email Address - Contact No. -
Introducer's Signature

Note: - All office bearers should fill out the KYC Individual Profile Form (Form No. PFO300A)
- If one member of the account (Office Bearers) is a PEP, The whole Account should be categorized as a PEP Account. Likewise if one member becomes under the meaning of " American Citizen ", the FATCA declaration should be obtained from the account also.

Definition of Foreign Person :

- A citizen of foreign country including an individual born in a foreign country but resident in another country who has not renounced the citizenship of the country in which he is born
- A lawful resident of a foreign country
- A person residing in a foreign country
- A person who spends a certain number of days in a foreign country depending on visa period
- Corporations, Estates and Trusts of a foreign country
- Any entity that has a linkage or ownership to a foreign country or to its territories
- Local entities that have at least one foreign citizen as a "Substantial Beneficial Owner"

Definition of "PEP" :

An individual who is entrusted with prominent public function either domestically or by foreign country, or in an international organization and includes;
• A Head of State or a Government
• A Politicians
• A Senior Government Officer, Judicial Officer or Military Officer
• A Senior Executive of a State owned Corporation/Government or Autonomous Body
• Family members and close associates of the above stated PEPs.