



PEOPLE'S BANK

Account Opening Application (Partnership)

For Official Use Only

Account No.											
CIF No.											
Data Entered By Name & Service No.						Officer's Signature & Service No.					
							Manager's Signature & Service No				

Date

Manager, People's Bank

..... Branch
Please open a Savings Account/Current Account as per details given below subject to the Rules and Regulations of the Bank.

Type of Account	<input type="checkbox"/> Current A/C	<input type="checkbox"/> Savings A/C	Currency Type	<input type="checkbox"/> LKR	<input type="checkbox"/> FCY	Product Name (If available)
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Partnership

1. Name of Partnership/Firm				
2. * Incorporated /Registered Date			Registered No.	
3. Official Address				
4. Telephone No.		Fax No.		Email Address
5. Mode of Statement	Current A/C	<input type="checkbox"/> By Post	<input type="checkbox"/> By E-mail	Required on
	Savings A/C	<input type="checkbox"/> Pass Book	<input type="checkbox"/> E-Statement	
		<input type="checkbox"/> Daily	<input type="checkbox"/> Weekly	<input type="checkbox"/> Monthly
6. Tax payable		<input type="checkbox"/> Yes	<input type="checkbox"/> No	If Yes, Tax Payer Identification No.

Name/s of the Partner	NIC No.	Contact No.	Email Address	Signature
1.
2.
3.
4.
5.

Operating Instructions

Until receipt of written notice to the contrary to debit such Account with all cheques/withdrawal purporting to be drawn thereon provided they are signed by

(To be signed by all Partners)

Introduction

I certify that I know and am well acquainted with Messrs whose signature/s, appear/s above for the past years and I confirm that he/she/they is/are suitable person/s to open and maintain a current account with the People's Bank.

Name of the Introducer - Profession

Address -

Introducer's account number - Email Address

Date Signature of person introducing

Know Your Customer (KYC) (Please "✓" as appropriate)

1. Nature and purpose of Business				
<input type="checkbox"/> Manufacturing	<input type="checkbox"/> Whole Sale Trading	<input type="checkbox"/> Retailing	<input type="checkbox"/> Import/Export	<input type="checkbox"/> Others (Pls. specify)
<input type="checkbox"/> Professionals	<input type="checkbox"/> Personal Services	<input type="checkbox"/> Catering/ Restaurant	<input type="checkbox"/> Service Industry (Pls. specify)	
2. Anticipated Volumes : Expected / Usual average volumes of deposits into the account in Rupees per month				
<input type="checkbox"/> 100,000/- or Less	<input type="checkbox"/> 500,001/- to 1,000,000/-	<input type="checkbox"/> 2,000,001/- to 3,000,000/-	<input type="checkbox"/> 5,000,001/- to 7,000,000/-	<input type="checkbox"/> Over 10,000,001/-
<input type="checkbox"/> 100,001/- to 500,000/-	<input type="checkbox"/> 1,000,001/- to 2,000,000/-	<input type="checkbox"/> 3,000,001/- to 5,000,000/-	<input type="checkbox"/> 7,000,001/- to 10,000,000/-	
3. Assets owned by the Business				
<input type="checkbox"/> Property/ Premises	<input type="checkbox"/> Motor Vehicle	<input type="checkbox"/> Financial Assets	<input type="checkbox"/> Investments	<input type="checkbox"/> Others (Pls. specify)
4. Source of Assets - Assets Acquired from?				
<input type="checkbox"/> Business income	<input type="checkbox"/> Bank Facilities	<input type="checkbox"/> Investments	<input type="checkbox"/> Donations (Local /Foreign)	<input type="checkbox"/> Others..... (Pls. specify)

Financial Information

Are the audited financial statements for the last two years available?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Note : If a new Institution , please complete below with proposed data under "Current Year"	
Description (LKR'000)	Current Year	Previous Year	
		1	2
Annual Sales Turnover			
Net Profit/Loss			
Paid – up capital + accumulated Profits			

* Please attach certified copy of business registration certificate.

Partners information

Full Name of Partners/Proprietors Major Share Holder holding more than 10% of Voting Shares and etc.	National Identification No.	% of Shares Held	Email Address	Contact No.	Address

Are you a Foreign Person ?

I/We am/are citizen/s of and my /our Passport No./s is/are

No. I/We am/are not and I/We agree to inform the Bank if I/We become a citizen/s of a foreign country in future.

Are You a Politically Exposed Person (PEP)? Yes No

Are you a "US Person" under the provisions of the Foreign Account Tax Compliance Act. ("FATCA") Yes No

• Please Refer end of this page for the definition of "PEP" and "Foreign Person"

" Declaration of US Person" (Please ✓ as appropriate)

1. a) I fall under the definition of "US Persons" under the provisions of the Foreign Account Tax Compliance Act (FATCA) which is US legislation aimed at preventing Tax evasion by " US citizens" and residents through overseas assets.

b) I hereby confirm that I understand that FATCA is extra territorial by design and requires "US Persons" to report their financial assets held overseas.

c) As such I hereby request People's Bank who is recognizes as a foreign financial institution (FFI) in terms of FATCA to report all information pertaining to the accounts and investments made by me /us in the FFI to the Internal Revenue Service (IRS) of the United States of America.

d) I further confirm that this concurrence is granted by me in terms of the provisions of section 77 of the Banking Act. No.30 of 1988 of Sri Lanka and with full knowledge and understanding of the said provisions.

2. I do not fall under the definition of "US Persons" under FATCA and hereby agree to inform the bank if become "us person" in the future.

E Contact Declaration

- Register/update my mobile phone number and /or email address in order to receive messages, alerts, Electronic statements of my account from the bank and OTP (one time password) related to my Electronic banking transactions.
- I am using this SIM for personal activities and my Mobile number is the number of the SIM and I take full responsibility of banking transactions done through this Mobile number once I have been facilitated with internet /Mobile banking and any other facilities or services from the People's Bank Via this number, by registering this number as my Mobile Phone number to be used for providing such facility/ies service/s. I do hereby further indemnify and make harmless People's Bank from all mobile/Internet banking and any other transactions that could take place via this mobile number, when I am provided with internet/Mobile banking and any other facilities or services.
- I/We agree to inform the bank of any change/variation in my /our mobile number/email address stated above and be bound by the terms & conditions of all electronic banking facilities and any amendments thereof the bank may introduce from time to time in connection with the use of the said facility/ies service/s. I/We indemnify the bank from and against all claims, demands, losses charges and expenses which the bank may sustain or incur and be liable for any of the aforesaid resulting from the bank agreeing to my/our instructions.
- The bank shall have the full discretion to treat E Contact details mentioned in this application as the latest and to use same to update the system accordingly.

Terms and Conditions for Savings Accounts

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| <ol style="list-style-type: none"> The operating instructions of the account given above are considered as valid until notified the relevant branch to change instructions. In case of the address changes, the relevant branch should be informed immediately. Anything other than cash will not usually be collected to the savings account. If the savings account passbook is lost, the bank should be informed in writing immediately. When a passbook is lost or distorted, the Bank will open a new passbook or open a new account instead of old account and issue a new pass book respectively to the account holder when satisfactory reasons are presented. It should be agree to pay the fee determined by the bank in a timely manner for the new passbook issued. The Bank has the sole discretion to decide the minimum balance to be maintained with a Savings account. at instances where the monthly average balance of the account is less than the balance decided by the Bank from time to time as the "minimum balance" the bank has the right to change a monthly commission of Rs.25/- or an amount decided by the bank from time to time. Customer should agree to make the payment (fees & charges) charged by the bank, when necessary. | <ol style="list-style-type: none"> The Bank will issue a savings passbook/E statement to the account opened by the account holder. The account holder should check the computer records in the passbook before leaving the bank and be satisfied that it is correct. The bank will release the money to account holder by accepting as the account holder who present the pass book for payment confirming his/her signature & identity. If the savings account has not been activated for 2 years, it will become dormant at the end of two years. If there is no evidence that such accounts have been active for more than 10 years after switching to the dormant category, those accounts will be reported to the Central Bank of Sri Lanka as abandoned property. The Bank reserves the right to change, amend or add to the terms and conditions regarding the maintenance of this account. Customers will abide by the Terms and Conditions so changed, amended or added as soon as they take effect, whether or not they are notified. |
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Terms and Conditions for Current Accounts

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| <ol style="list-style-type: none"> The initial deposit required for the opening of a Current Account varies with each branch. Should inquire from the branch with which you intend to open an account for the initial deposit requirement. (a) Hours of business will be as declared by the respective Branches.
(b) Interest will not be paid on the balances of the Current Accounts Charges for the cheque book will be debited to the Current Account. Further the Bank reserves the right to refuse to pay drawings in any other form other than by a cheque. In the use of cheques, customers are requested to pay careful attention to the following. <ol style="list-style-type: none"> No unauthorized person shall be allowed access to Cheque Books. The Bank will not be held responsible in the event of a cheque being paid on forged signature/signatures through the negligence of the customer in handling the Cheque Books issued to the customer or otherwise. In signing cheques, the signature placed thereto should be identical with the specimen signature appearing in the specimen signature card kept with the Bank. In Issuing a cheque, the amount for which it is drawn should be clearly written both in words and figures using same language, and should not leave any space facilitating any addition of figures or words thereafter Should it become necessary to make any alterations to a cheque, such alterations should be authorized with the full signature of the Drawer/s. The Bank may decline to pay any cheque presented for payment which bears a date that is 06 months or more previous to the date of presentation. The Branch should be notified forthwith in the event of a loss of a cheque leaf or the Cheque Book issued to a customer. Customers are also requested to pay careful attention to the following <ol style="list-style-type: none"> Should ensure that the counterfoils or the receipts issued for each deposit made to one's account has been signed by an Authorized Officer of the Bank. However this is not necessary for the computer printed receipts. Bank is not bound to pay cheques against unrealized effects Customers in making withdrawals from their accounts should pay careful attention to the following. <ol style="list-style-type: none"> Customers should not exceed the available balance, unless prior arrangements have been made with the Bank. A Customer should take into account all the cheques that have been issued but have not been presented to the bank for payment, in determining the balance available for the issuance of further cheques. The Bank reserves the right to refuse payment for cheques issued in contravention of these rules and to any other rules prescribed by the Bank from time to time. | <ol style="list-style-type: none"> The Bank reserves the right to reverse credit entries related to unrealized cheques, when the Bank comes to know that the relevant cheques deposited have not realized. The Bank will furnish to each current account holder a monthly Statement of Account. The Statement should be carefully checked on receipt and any error or discrepancy brought to the notice of the Bank within 14 days on receipt of the statement. The Bank will charge commissions, fees and charges as and when necessary. Commission will also be charged on every cheque being dishonored due to insufficient balance in account and also on cheque payments which are stopped by the account holder by a written request. The Bank will record written instructions received from a Drawer to stop payment of a cheque. However in a situation other than the above, Bank shall not undertake any responsibility in case such instructions are not carried out. All signatories of the partnership are fully empowered to act on behalf of partnership in all transactions with bank and particular <ol style="list-style-type: none"> to make, draw accept and endorse cheques, orders for payment, bills of exchange, and promissory notes etc. , on behalf of the said partnership; to sign orders for the withdrawal of all securities or other items lodge with the bank, or moneys held on deposit or other account with the bank in the partnership name; to instruct the bank with regard to any accounts or banking transactions of the partnership; The bank is authorized and empowered to charge the amount of all such cheques, orders for payment, bills of exchange and promissory notes etc. to the debit of Partnership account with the bank, whether the said account is in credit or overdrawn at the time such cheques, orders for payment bills of exchange and promissory notes etc; are duly presented for payment; any overdraft which may from time to time be created on the said partnership account is being joint and several responsibility of all partners of the partnership. Liability of all partners shall be continuing, notwithstanding any change in the constitution of the firm and this authority shall be interpreted in accordance with the law for the time being in force in Sri Lanka. The Bank reserves to itself the right of altering, amending or adding to these terms and conditions, and such altered, amended or added terms and conditions shall immediately on their coming in to force, be deemed to be binding on all customers whether or not they have received notice. |
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I/ We confirm hereby that the details given above are true and correct and read understand the terms and conditions regarding the maintenance of this account and agree to comply and be bound by them.

..... Date

..... Signatures of all Partners

Note : - Office bearers should fill out the KYC Individual Profile Form (Form No. PF0300A)

- If one Partner is a PEP, the whole Account should be categorized as a PEP Account. Likewise if one partner becomes under the meaning of "American Citizen", the FATCA declaration should also be obtained from the account.

<p>Definition of "PEP" :</p> <p>Individuals in Sri Lanka or abroad who are;</p> <ul style="list-style-type: none"> Head of State or a Government Politicians Senior Government, Judicial or Military Officials Senior Executives of State owned Corporations, Government or Autonomous Body Important political party officials All relations and close associates of the above stated persons 	<p>Definition of Foreign Person :</p> <ul style="list-style-type: none"> A citizen of foreign country including an individual born in a foreign country but resident in another country who has not renounced the citizenship of the country in which he is born A lawful resident of a foreign country A person residing in a foreign country A person who spends a certain number of days in a foreign country depending on visa period Any entity that has a linkage or ownership to a foreign country or to its territories Local entities that have at least one foreign citizen as a "Substantial Beneficial Owner" Corporations, Estates and trusts of a foreign country
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