

APPENDIX I – Beneficial Ownership Form

Declaration of Beneficial Ownership	
<p><i>This form has been issued under the Financial Institutions (Customer Due Diligence) Rules, No. 1 of 2016 issued in terms of the Section 2(3) of the Financial Transactions Reporting Act No 6 of 2006. This form, or an approved equivalent, is required to be completed by customers of financial institutions designated under the Act to the best of their knowledge. The original completed and signed and witnessed version of this form must be retained by the financial institution and available to the competent authorities upon request.</i></p>	
Customer Identification:	
Name and Designation of Natural Person Opening Account	
Name, Reg. No. and Address of Legal person for Which the Account is Being Opened	
Name, Deed No., Trustee and Address of Legal arrangement for Which the Account is Being Opened	
I declare that I:	
<input type="checkbox"/>	am the sole beneficial owner ² of the customer for this account.
<input type="checkbox"/>	am not the beneficial owner* of the customer of this account. Complete identifying information for all beneficial owners that own or control 10% or more of the customer’s equity, beneficial owners on whose behalf the account is being operated, and at least one person who exercises effective control of the legal entity regardless of whether such person is already listed.

² beneficial owner as “a natural person who ultimately owns or controls a customer or the person on whose behalf a transaction is being conducted and includes the person who exercises ultimate effective control over a person or a legal arrangement.”

Name	NIC or Passport # /Country of Issue/Country of Citizenship	Date of Birth	Current Address	Source of Beneficial Ownership (1=Equity (indicate %), 2=Effective Control, 3=Person on Whose Behalf Account is Operated)	Check if Politically Exposed Person (PEP) ³
					<input type="checkbox"/>
					<input type="checkbox"/>
					<input type="checkbox"/>
					<input type="checkbox"/>

Details of the Natural person Authorized to Act on Behalf of the Customer

Name :

NIC/Passport :

Date of Birth :

Signature :

(By signing you attest to the veracity of all information contained herein)

Verification of Beneficial Ownership

Authorized Financial Institution Official

Name :

Title :

Date :

Signature and Seal:

(by signing, you attest that you have identified the Customer whose signature is on this form and have witnessed said signature)

³ politically exposed person" means an individual who is entrusted with prominent public functions either domestically or by a foreign country, or in an international organization and includes a Head of a State or a Government, a politician, a senior government officer, judicial officer or military officer, a senior executive of a State owned Corporation, Government or autonomous body but does not include middle rank or junior rank individuals