

LETTER OF INDEMNITY

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Date :

The Manager,
People's Bank.

Dear Sir/Madam,

Account Nos.
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I/WE maintain the above account/s with Branch of the People's Bank and I/we intend to instruct by mail/courier / fax or a letter scanned and sent by e-mail to effect payments/remittances (over the counter, to a Bank Account, Institution or to a personal name in Sri Lanka or in a foreign country) from the above account/s.

Upon receipt by the Bank each instruction shall continue and (irrespective of whether or not it is in fact initiated by the customer) shall be deemed to conclusively constitute my/our mandate to act in accordance with the directions contained therein notwithstanding that such instruction may have been initiated or transmitted in error or fraudulently or may otherwise not have been authorized by or on behalf of me/us or may have been altered misunderstood or distorted in the course of communication or transmission, and notwithstanding the nature of the transaction and the amount of money involved.

Further I/We admit and acknowledge that the giving of any such instructions by mail/courier / fax or a letter scanned and sent by e-mail is not a secure means of giving any instructions to the bank, that I/we am/are aware of the risk involved in that regard and confirm that arrangements herein which is/are made for my/our convenience and solely at my/our risk.

Further I/we agree that the Bank has the discretion to disregard such instructions in the event that the Bank decides not to act on such instructions.

I/WE hereby inform that the People's Bank will not be held responsible for any damage or loss caused consequent to having debited my/our account/s in making payments/remittances from my/our account/s numbered above upon receipt of letters by mail/courier /fax or a scanned E-mail and in consideration of the Bank acting on the instructions I/We undertake to indemnify and to keep the Bank indemnified and hold it

harmless from and against all losses, claims, actions, proceedings, demands, damages, costs, and expenses incurred or sustained by the Bank of whatsoever nature and howsoever arising out of or on having acted upon such instructions referred to above in good faith. I/We accordingly authorize the Bank to debit to any account of mine/ ours with the Bank all sums of money payable by me/ us to the Bank in that regard or in the alternative treat as a claim due and owed from me/us to the Bank.

The terms of this letter shall remain in full force unless and until the bank receives notice of termination in writing from me/us

This letter should be governed by and construed according to the laws of Sri Lanka and subject to jurisdiction of Sri Lanka.

Signed and having agreed authorized and indemnified the Bank in terms of this mandate on this Day of2011.

(Signature/s)

Witness to signature/s

Name :.....

Address :.....

Justice of Peace/Attorney-at-Law