



**PEOPLE'S
BANK**

**BASEL III - DISCLOSURES UNDER PILLAR 3
AS PER THE BANKING ACT
DIRECTIONS NO.01 OF 2016
AS AT MARCH 31ST 2024**

TEMPLATE 1 : KEY REGULATORY RATIOS CAPITAL & LIQUIDITY

	BANK		GROUP	
	As at 31.03.2024 (Unaudited)	As at 31.12.2023 (Audited)	As at 31.03.2024 (Unaudited)	As at 31.12.2023 (Audited)
Regulatory Capital				
Common Equity Tier 1 Capital [Rs. 000]	121,423,964	122,360,337	156,606,636	156,650,481
Tier 1 Capital [Rs. 000]	126,423,964	127,360,337	161,606,636	161,650,481
Total Capital	177,586,371	178,793,109	214,386,389	214,716,916
Regulatory Capital Ratios (%)				
Common Equity Tier 1 Ratio (Min. requirement 8.0%)	11.01	11.88	12.54	13.30
Tier 1 Capital Ratio (Min. requirement 9.5%)	11.47	12.37	12.95	13.72
Total Capital Ratio (Min. requirement 13.5%)	16.11	17.37	17.17	18.23
Regulatory Liquidity				
Statutory Liquid Assets				
Domestic Banking Unit Rs.'000	1,080,559,165	1,030,521,078	NA	NA
Off- Shore Banking Unit US\$ ('000)	94,906	77,677	NA	NA
Statutory Liquid Assets, Ratio % (Minimum Requirement, 20%)				
Domestic Banking Unit , %	39.00	37.41	NA	NA
Off- Shore Banking Unit , %	49.70	38.4	NA	NA
Liquidity Coverage Ratio (%) (Minimum Requirement - 100%)				
Liquidity Coverage Ratio - Rupee	258.00	257.00	NA	NA
Liquidity Coverage Ratio - All Currency	217.09	207.91	NA	NA

TEMPLATE 2 : KEY REGULATORY RATIOS CAPITAL & LIQUIDITY

	BANK		GROUP	
	As at 31.03.2024 (Unaudited)	As at 31.12.2023 (Audited)	As at 31.03.2024 (Unaudited)	As at 31.12.2023 (Audited)
Common Equity Tier 1 (CET I) Capital after adjustments	121,423,964	122,396,800	156,606,635	156,650,481
Common Equity Tier 1 (CET I) Capital	132,335,679	132,335,679	163,771,572	163,735,110
Equity / Assigned Capital	12,201,998	12,201,998	12,201,998	12,201,998
Reserve Fund	10,574,271	10,574,271	10,574,271	10,574,271
Public Retained Earning /(Accumalated Retained Losses)	95,197,726	95,197,726	122,276,138	122,239,676
Publish accumulalated Other Comprehensive Income (OCI)	220,311	220,311	200,158	200,158
General and other Disclosed Reserves	14,141,373	14,141,373	14,141,373	14,141,373
Unpublished Current Year's Profit / Loss and Gain reflected in OCI	-	-	-	-
Ordinary Shares issued by Consolidated Banking and Financial Subsidiaries of the Bank and held by Third Parties	-	-	4,377,635	4,377,635
Total Adjustments to CETI Capital	10,911,715	9,938,879	7,164,937	7,084,629
Goodwill (net)	-	-	-	-
Deffered Tax Asset (Net)	-	-	-	-
Intangible Assets (Net)	1,870,933	1,763,287	2,057,346	1,930,788
Other (Investment the in the Capital of Subsidiaries & Other Financial Institution)	3,933,191	3,021,751	-	-
Defined Benefit Asset	5,107,591	5,153,841	5,107,591	5,153,841
Additional Tier I (AT i) Capital after adjustments	5,000,000	5,000,000	5,000,000	5,000,000
Additional Tier I (AT i) Capital	5,000,000	5,000,000	5,000,000	5,000,000
Quilfing additional Tier I Capital instuments	5,000,000	5,000,000	5,000,000	5,000,000
Instrument issued by Consolidated Banking and Financial Subsidiaries of the Bank and held by Third Parties	-	-	-	-
Total Adjustments to AT I Capital	-	-	-	-
Investment in own shares	-	-	-	-
Other (Spcify)	-	-	-	-
Tier II Capital after adjustments	51,162,407	51,432,771	52,779,753	53,066,434
Tier II Capital	51,162,407	51,432,771	52,779,753	53,066,434
Quilfing Tier II capital instruments	27,967,200	29,112,200	27,967,200	29,112,200
Revaluation Gains	11,049,988	11,049,988	11,232,440	11,232,440
Loan Loss Provisions	12,145,219	11,270,584	13,580,113	12,721,794
Instrument issued by Consolidated Banking and Financial Subsidiaries of the Bank and held by Third Parties	-	-	-	-
Total Adjustment to Tier II	-	-	-	-
Investment in own shares	-	-	-	-
Other (specify)	-	-	-	-
CET Capital	121,423,964	122,396,800	156,606,635	156,650,481
Total Tier I Capital	126,423,964	127,396,800	161,606,635	161,650,481
Total Capital	177,586,371	178,829,572	214,386,388	214,716,916
Total Risk Weghted Assets (RWA)	1,102,449,439	1,029,554,806	1,248,113,786	1,178,028,452
RWA for Credit Risk	971,617,558	901,646,691	1,086,409,052	1,017,828,564
RWA for Market Risk	24,832,970	23,050,845	31,201,104	29,268,677
RWA for Operational Risk	105,998,911	104,857,270	130,503,630	130,931,211
CET I Capital Ratio (including Capital Conservstion Buffer, Countercyclical Capital Buffer & Surcharge on D-SIBs) (%)	11.01	11.89	12.55	13.30
of which: Capital Conservation Buffer (%)	2.50	2.50	2.50	2.50
of which: Countercyclical Buffer (%)	-	-	-	-
of which: Capital surcharge Countercyclical Buffer (%)	1.00	1.00	1.00	1.00
Total Tier I Capital Ratio (%)	11.47	12.37	12.95	13.72
Total Capital Ratio (including Capital Conservation Buffer, Countercyclical Capital Buffer & Surcharge on D-SIBs) (%)	16.11	17.37	17.18	18.23
of which: Capital Conservation Buffer (%)	2.50	2.50	2.50	2.50
of which: Countercyclical Buffer (%)	-	-	-	-
of which: Capital surcharge on D-SIBs (%)	1.00	1.00	1.00	1.00

TEMPLATE 03 : COMPUTATION OF LEVERAGE RATIO

ITEM	BANK		GROUP	
	31.03.2024	31.12.2023	31.03.2024	31.12.2023
Tier 1 Capital	126,423,964	127,360,337	161,606,635	161,650,481
Total Exposures	3,121,592,506	3,030,416,129	3,271,715,072	3,202,875,302
On balance Sheet items (Excluding derivatives and securities financing transactions, but including collateral)	2,995,781,782	2,907,877,016	3,139,695,249	3,080,336,189
Derivative Exposures	13,880,243	17,639,936	13,880,243	17,639,936
Securities financing transaction exposures	59,996,946	55,264,285	66,206,045	55,264,285
Other off-balance sheet exposures	51,933,535	49,634,892	51,933,535	49,634,892
Basel III Leverage ratio (%) (Tier 1/Total Exposure)	4.05%	4.20%	4.94%	5.05%

TEMPLATE 4 : COMPUTATION OF LIQUIDITY COVERAGE RATIO

	As at 31st March 2024		As at 31st December 2023	
	Total Un Weighted Value	Total Weighted Value	Total Un Weighted Value	Total Weighted Value
Total Stock of High-Quality Liquid Assets (HQLA)	1,017,966,631	1,017,012,500	972,884,868	971,952,946
Level 1 Assets	1,015,358,368	1,015,358,368	970,321,023	970,321,023
Level 2A Assets	1,000,000	850,000	1,000,000	850,000
Level 2B Assets	1,608,263	804,132	1,563,845	781,923
Total Cash Outflows	2,992,027,056	630,068,937	2,923,275,102	612,757,881
Deposits	1,955,177,512	195,517,751	1,931,549,144	193,154,914
Unsecured Wholesale Funding	774,411,501	371,844,651	735,508,931	355,722,329
Secured Funding Transactions	36,996,803	-	34,467,102	-
Undrawn Portion of Committed (Irrevocable)Facilities and Other Contingent Funding Obligations	198,266,232	35,531,527	189,786,678	31,917,391
Additional requirements	27,175,008	27,175,008	31,963,247	31,963,247
Total Cash Inflows	196,556,927	161,593,518	180,356,815	145,264,852
Maturing Secured Lending Transactions Backed by Collateral	21,009,720	21,009,720	15,474,843	15,474,843
Committed Facilities	-	-	-	-
Other Inflows by Counterparty which are Maturing within 30 Days	144,440,869	117,202,650	130,365,609	104,138,655
Operational deposits	7,725,190	-	8,865,009	-
Other Cash Inflows	23,381,148	23,381,148	25,651,354	25,651,354
Liquidity Coverage Ratio (%) (Stock of High Quality Liquid Assets/ Total Net Cash Outflows over the Next Calendar Days)* 100		217.09		207.91

TEMPLATE 5 : MAIN FEATURES OF REGULATORY CAPITAL INSTRUMENTS

	No 2 Debenture issued in 2009	No 3 Debenture issued in 2011	No 4 Debenture issued in 2013	Type A Debenture issued in 2019	Type B Debenture issued in 2019	Type A Debenture issued in 2020	Type B Debenture issued in 2020	Type A Debenture issued in 2023	Type B Debenture issued in 2023
Must be provided for each type of capital instrument separately									
Description of the Capital Instrument									
Issuer	People's Bank	People's Bank	People's Bank	People's Bank	People's Bank	People's Bank	People's Bank	People's Bank	People's Bank
Unique Identifier (e.g., ISIN or Bloomberg Identifier for Private placement)	2	3	4	A	B	A	B	A	B
Original Date of Issuance	30th December 2009	30th December 2011	15th December 2013	08 th November 2019	08th November 2019	27th July 2020	27th July 2020	20th October 2023	20th October 2023
Par Value of Instrument	2,500,000,000	5,000,000,000	5,000,000,000	6,563,000,000	3,437,000,000	12,900,000,000	7,100,000,000	3,000,000,000	7,000,000,000
Original Maturity Date, if Applicable	29 th December 2022	29 th December 2022	29 th December 2022	08 th November 2024	08 th November 2027	27 th July 2025	27 th July 2028	20 th October 2023	20th October 2023
Amount Recognised in Regulatory Capital (in LKR '000 as at the Reporting date)	-	-	-	1,968,900,000	3,093,300,000	5,805,000,000	7,100,000,000	3,000,000,000	7,000,000,000
Accounting Classification (Equity/Liability)	Liability	Liability	Liability	Liability	Liability	Liability	Liability	Liability	Liability
Issuer Call subject to Prior Supervisory Approval									
Optional Call Date, Contingent Call dates and Redemption Amount (LKR '000)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Subsequent Call Dates, if Applicable	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Coupons/Dividends									
Fixed or Floating Dividend/Coupon	Fixed rate	Fixed rate	Fixed rate	Fixed rate	Fixed rate	Fixed rate	Fixed rate	Fixed rate	Fixed rate
Coupon rate and any Related Index	13.50%	13.00%	13.00%	12.00%	12.25%	9.50%	10.25%	16.25%	16.00%
Non-Cumulative or Cumulative	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Convertible or Non-Convertible									
If Convertible, Conversion trigger (s)	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
If Convertible, Fully or Partially	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
If Convertible, Mandatory or Optional	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
If Convertible, Conversion rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

TEMPLATE 07: CREDIT RISK UNDER STANDARDIZED APPROACH (CREDIT RISK EXPOSURES & CREDIT RISK MITIGATION (CRM) EFFECTS)

BANK

As at 31.03.2024

	Exposures Before CCF and CRM			Exposures After CCF and CRM			Risk weighted Assets	RWA Density (%)
	Exposures On Balance Sheet	Exposures Off Balance Sheet	Total	Exposures On Balance Sheet	Exposures Off Balance Sheet	Total		
Total Risk-weighted amount for Credit Risk	2,931,905,270	239,912,404	3,171,817,674	2,488,425,353	53,026,527	2,541,451,879	971,617,559	38
Claims on Central Government and Central Bank of Sri Lanka	1,165,305,476	30,292,199	1,195,597,675	1,165,305,476	77,882	1,165,383,357	38,979,328	3
Claims on Foreign sovereigns and their Central Banks	-	-	-	-	-	-	-	-
Claims on Public Sector Entities (PSEs)	512,195,556	37,672,126	549,867,682	116,981,927	2,985,931	119,967,858	118,418,941	99
Claims on BIS,IMF and Multilateral Development Banks(MDBs)	-	-	-	-	-	-	-	-
Claims on Banks Exposures	88,994,608	-	88,994,608	88,994,608	-	88,994,608	35,016,985	39
Claims on Financial Institutions	5,594,350	-	5,594,350	5,594,350	-	5,594,350	2,903,799	52
Claims on Corporates	77,779,516	108,672,547	186,452,063	77,779,516	37,889,508	115,669,024	111,469,138	96
Retail claims	459,705,673	63,275,531	522,981,205	411,439,384	12,073,206	423,512,591	332,567,648	79
Claims Secured by Gold	276,924,579	-	276,924,579	276,924,579	-	276,924,579	18,415,966	7
Claims Secured by Residential Property	55,097,057	-	55,097,057	55,097,057	-	55,097,057	19,283,970	35
Claims Secured by Commercial real Estate	-	-	-	-	-	-	-	-
Non Performing Assets (NPAs)	155,866,308	-	155,866,308	155,866,308	-	155,866,308	221,556,725	142
Higher-risk Categories	1,253,572	-	1,253,572	1,253,572	-	1,253,572	3,133,929	250
Cash Items, other assets	63,396,791	-	63,396,791	63,396,791	-	63,396,791	79,345	-
Other Assets	69,791,784	-	69,791,784	69,791,784	-	69,791,784	69,791,784	100

TEMPLATE 07: CREDIT RISK UNDER STANDARDIZED APPROACH (CREDIT RISK EXPOSURES & CREDIT RISK MITIGATION (CRM) EFFECTS)

GROUP	As at 31.03.2024							
	Exposures Before CCF and CRM			Exposures After CCF and CRM			Risk weighted Assets	RWA Density (%)
	Exposures On Balance Sheet	Exposures Off Balance Sheet	Total	Exposures On Balance Sheet	Exposures Off Balance Sheet	Total		
Total Risk-weighted amount for Credit Risk	3,104,387,810	239,912,404	3,344,300,214	2,660,907,893	53,026,527	2,713,934,419	1,086,409,054	40
Claims on Central Government and Central Bank of Sri Lanka	1,195,341,077	30,292,199	1,225,633,276	1,195,341,077	77,882	1,195,418,958	38,979,328	3
Claims on Foreign sovereigns and their Central Banks	-	-	-	-	-	-	-	-
Claims on Public Sector Entities (PSEs)	512,195,556	37,672,126	549,867,682	116,981,927	2,985,931	119,967,858	118,418,941	99
Claims on BIS,IMF and Multilateral Development Banks(MDBs)	-	-	-	-	-	-	-	-
Claims on Banks Exposures	102,798,510	-	102,798,510	102,798,510	-	102,798,510	39,008,617	38
Claims on Financial Institutions	5,594,350	-	5,594,350	5,594,350	-	5,594,350	2,903,799	52
Claims on Corporates	77,779,516	108,672,547	186,452,063	77,779,516	37,889,508	115,669,024	111,469,138	96
Retail claims	556,761,697	63,275,531	620,037,229	508,495,408	12,073,206	520,568,615	405,359,666	78
Claims Secured by Gold	276,924,579	-	276,924,579	276,924,579	-	276,924,579	18,415,966	7
Claims Secured by Residential Property	55,097,057	-	55,097,057	55,097,057	-	55,097,057	19,283,970	35
Claims Secured by Commercial real Estate	-	-	-	-	-	-	-	-
Non Performing Assets (NPAs)	174,891,046	-	174,891,046	174,891,046	-	174,891,046	250,093,832	143
Higher-risk Categories	-	-	-	-	-	-	-	-
Cash Items, other assets	64,607,971	-	64,607,971	64,607,971	-	64,607,971	79,345	-
Other Assets	82,396,451	-	82,396,451	82,396,451	-	82,396,451	82,396,451	100

TEMPLATE 9 : MARKET RISK UNDER STANDARDISED MEASUREMENT METHOD

ITEM	BANK		GROUP	
	31.03.2024	31.12.2023	31.03.2024	31.12.2023
(a) RWA for Interest Rate Risk	1,586,605	1,474,711	1,586,605	1,474,711
General Interest Risk	905,633	751,616	905,633	751,616
i) Net long or short position	905,633	751,616	905,633	751,616
ii) Horizontal disallowance	-	-	-	-
iii) Vertical disallowance	-	-	-	-
iv) Options	-	-	-	-
Specific Interest Rate Risk	680,972	723,095	680,972	723,095
(b) RWA for Equity	582,781	568,158	1,442,479	1,407,566
General Equity risk	294,487	286,205	724,336	705,909
Specific Equity risk	288,294	281,953	718,143	701,657
© RWA for foreign Exchange & Gold	1,183,065	1,068,995	1,183,065	1,068,995
Total Capital Charge for Market Risk	3,352,451	3,111,864	4,212,149	3,951,272
Total Risk Weighted Amount for Market Risk	24,832,970	23,050,844	31,201,104	29,268,677

TEMPLATE 10 : OPERATIONAL RISK UNDER BASIC INDICATOR APPROACH

	BANK				GROUP				
	Gross Income				Gross Income				
	1st Year	2nd Year	3rd Year	Average	1st Year	2nd Year	3rd Year	Average	
The Basic Indicator Approach Gross Income	105,813,013	90,479,646	89,904,409	95,399,023	131,016,991	120,355,110	100,987,695	117,453,265	
Capital Charge for Operational Risk (LKR'000)	15%	15,871,952	13,571,947	13,485,661	14,309,853	19,652,549	18,053,267	15,148,154	17,617,990
Risk Weighted Amount for Operational Risk (LKR'000)	7.4	117,570,014	100,532,940	99,893,788	105,998,914	145,574,434	133,727,900	112,208,550	130,503,628

BASEL III DISCLOSURE REQUIREMENT

**TEMPLATE 11 : DIFFERENCES BETWEEN ACCOUNTING AND REGULATORY SCOPES
AND MAPPING OF FINANCIAL STATEMENT CATEGORIES WITH REGULATORY
RISK CATEGORIES - BANK ONLY**

	Carring value as reported in published Financial statements	Carring value under scope of regulatory reporting	Subject to credit risk framework	Subject to market risk framework	Subject to deduction from capital
Assets	3,100,150,434	3,100,150,434	2,941,155,232	148,083,491	10,911,711
Assets					
Cash and Cash Equivalents	85,800,081	85,800,081	85,800,081	-	-
Balances with Central Bank of Sri Lanka	24,461,871	24,461,871	24,461,871	-	-
Placements with Banks	73,701,247	73,701,247	73,701,247	-	-
Derivative Financial Instruments	8,649,791	8,649,791	8,649,791	-	-
Financial Assets - At Fair Value through Profit or Loss	139,884,504	139,884,504	-	139,884,504	-
Financial Assets - At Amortised Cost					
Loans and Receivables to Banks	22,487,730	22,487,730	22,487,730	-	-
Loans and Receivables to Other Customers	1,737,454,945	1,737,454,945	1,737,454,945	-	-
Debt instruments measured at amortised cost	872,425,275	872,425,275	872,425,275	-	-
Financial Assets - At Fair Value through Other Comprehensive Income [OCI]					
Equity instruments at fair value through OCI	1,922,391.00	1,922,391	-	1,922,391	-
Debt instruments at fair value through OCI	8,077,219.00	8,077,219	1,800,623	6,276,596	-
Investments in Subsidiaries	5,191,712.00	5,191,712	1,258,521	-	3,933,191
Investments in Associates	-	-	-	-	-
Goodwill and Intangible Assets	1,870,929	1,870,929	-	-	1,870,929
Property, Plant and Equipment	56,461,299	56,461,299	56,461,299	-	-
Other Assets	61,761,440	61,761,440	56,653,849	-	5,107,591
Liabilities	2,935,585,900	2,935,585,900	-	-	-
Due to Banks	71,531,657	71,531,657	-	-	-
Derivative Financial Instruments	31,618	31,618	-	-	-
Due to Other Customers	2,714,856,499	2,714,856,499	-	-	-
Other Borrowings	62,860,659	62,860,659	-	-	-
Current Tax Liabilities	1,831,471	1,831,471	-	-	-
Net Deferred Tax Liabilities	5,214,991	5,214,991	-	-	-
Other Liabilities	30,877,452	30,877,452	-	-	-
Subordinated Term Debts	48,381,553	48,381,553	-	-	-
Shareholders' Equity	164,564,534	164,564,534	-	-	-
Stated Capital/Assigned Capital	12,201,998	12,201,998	-	-	-
Statutory Reserve Fund	10,574,271	10,574,271	-	-	-
Other Reserves	42,131,620	42,131,620	-	-	-
Retained Earnings	99,656,645	99,656,645	-	-	-
Total Equity and Liabilities	3,100,150,434	3,100,150,434	-	-	-
Off-Balance Sheet Liabilities	224,848,977	224,848,977	224,848,977	-	-
Acceptance	4,195,160	4,195,160	4,195,160	-	-
Guarantees	25,348,350	25,348,350	25,348,350	-	-
Letter of Credit	53,965,522	53,965,522	53,965,522	-	-
Other Contingent Items	46,173,982	46,173,982	46,173,982	-	-
Undrawn Loan Commitments	95,479,645	95,479,645	95,479,645	-	-
(-) Allowance for ECL/impairment losses	(313,682)	(313,682)	(313,682)	-	-