

Nature of the product

Current account

Benefits to the customers

- Obtain credit facilities
- Customized cheque books
- Issue and en-cash cheques
- Deposit People's Bank current account crossed cheques from one branch and realize it from any of People's Bank branch
- Free monthly e-statements or printed statements
- Free SMS alerts for all transactions

Initial Deposit and the Fees

- Initial Deposit

Category	Initial Deposit (Rs.)
Personal current accounts	15,000/-
Personal business current accounts (Sole proprietors, Partnerships, SMEs)	25,000/-
Business current accounts (Corporate, Limited Liabilities, Pvt Ltds)	50,000/-
Excelsior	25,000/-
Elegance Personal	500,000/-
Elegance Business	1,000,000/-

- Cheque book charges
- Service Charges
- Taxes

Interest shall be subject to the deductions of statutory levies required by the government and / or Regulatory Authority of Sri Lanka or by the bank from time to time.

Eligibility

- Individuals (Businessmen / Businesswomen or salaried) above 18 years
- Co-operatives
- Partnerships
- Sole Proprietorships
- Limited Liability Companies
- Corporations
- Statutory Bodies.

Procedures to be followed to open the account

- Fill appropriate mandate
- Provide supporting documents as requested by the bank for the type of current account being opened.
- Provide an introducer to the bank who could introduce the opener
 - Eligible parties permitted to introduce the account:
 - An existing PB current account customer who has good record at least last 6 month
 - Authorized officer of PB who are eligible to introduce a current account (at their discretion)
 - A person of good social standing

Notes:

The matter of deciding the acceptability of an existing current account holder or a respectable person as an introducer is left to the discretion of the branch Manager.

Major Terms and Conditions

- Refer the account opening application for all terms and conditions associated with the product.