

Nature of the product

Deposit money for a set of period of time to earn higher return.

Benefits to the customers

- Attractive interest rates
 Please refer to http://www.peoplesbank.lk for latest inters rates.
- Interest can be earned monthly or at maturity.
- Instant cash margin loan facility.
- Available terms
 - 1 Month
 - 3 months
 - 6 months
 - 12 months
 - 2 years
 - 3 years
 - 4 years
 - 5 years

Initial deposit and the fees

- Initial deposit _ minimum Rs 5000/=
- Taxes

Interest shall be subject to the deductions of statutory levies required by the government and / or Regulatory Authority of Sri Lanka or by the bank from time to time.

Eligibility

 The account can be opened by the Sri Lankan Residents over 18 years of age.

Procedures to be followed to open the account

- Bank's standard Fixed deposit opening forms should be completed and submitted to any branch of the bank together with:
 - Copy of National Identity Card (NIC) or Valid Passport/Driving License where the NIC number is available
 - Address verification documents, if the resident address differs from NIC.
 - Valid reason for opening an account for the customer whose permanent address given in the application is at a location far away from the branch.



Major Terms and Conditions

- A customer must assign the Fixed Deposit under lien to the bank, when obtaining a cash margin loan facility against the Fixed Deposit.
- Lost Certificates should be reported to the Bank Immediately.
- Refer the account opening application for all terms and conditions associated with the product.
- The Original Fixed deposit certificate must be surrendered at time of uplifting the deposit.