

Nature of the product

Deposit money for a set of period of time to earn higher return.

Benefits to the customers

- Attractive interest rates
Please refer to <http://www.peoplesbank.lk> for latest inters rates.
- Interest can be earned monthly or at maturity.
- Instant cash margin loan facility.
- Available terms
 - 1 Month
 - 3 months
 - 6 months
 - 12 months
 - 2 years
 - 3 years
 - 4 years
 - 5 years

Initial deposit and the fees

- Initial deposit _ minimum Rs 5000/=
- Taxes
Interest shall be subject to the deductions of statutory levies required by the government and / or Regulatory Authority of Sri Lanka or by the bank from time to time.

Eligibility

- The account can be opened by the Sri Lankan Residents over 18 years of age.

Procedures to be followed to open the account

- Bank's standard Fixed deposit opening forms should be completed and submitted to any branch of the bank together with:
 - Copy of National Identity Card (NIC) or Valid Passport/Driving License where the NIC number is available
 - Address verification documents, if the resident address differs from NIC.
 - Valid reason for opening an account for the customer whose permanent address given in the application is at a location far away from the branch.

Major Terms and Conditions

- A customer must assign the Fixed Deposit under lien to the bank, when obtaining a cash margin loan facility against the Fixed Deposit.
- Lost Certificates should be reported to the Bank Immediately.
- Refer the account opening application for all terms and conditions associated with the product.
- The Original Fixed deposit certificate must be surrendered at time of uplifting the deposit.