

Nature of the product

Branded savings account for Ladies.

Benefits to the customers

- Interest Rate
0.5% higher than the normal savings rate.
Please refer to <http://www.peoplesbank.lk> for latest interest rates.

Initial Deposit and the Fees

- Initial deposit Rs 1000/=
- A fee of Rs 25 per month is charged if the monthly minimum balance in the account falls below Rs 1000/-
- Account Closing Charges -Rs 500/-
- Account Maintenance and other charges.
 - ATM Card Issuance.
 - Physical Statements
 - Issuance of duplicate passbook.
 - Confirmation of account balances
 - Standing order registration and fund transfers
 - SMS alert.
 - Internet Banking service charges.
- Taxes
Interest shall be subject to the deductions of Statutory levies required by the government and / or Regulatory Authority of Sri Lanka or by the bank from time to time.

Eligibility

- The account can be opened by the Sri Lankan female Residents over 18-55 years of age.

Procedures to be followed to open the account

- Bank's standard Savings deposit opening forms should be completed and submitted to any branch of the bank together with:
 - Copy of National Identity Card (NIC) or Valid Passport/Driving License where the NIC number is available
 - Address verification documents if the resident address differs from NIC.
 - Valid reason for opening an account for the customer whose permanent address given in the application is at a location far away from the branch.

Major Terms and Conditions

Refer the account opening application for all terms and conditions associated with the product. For more details visit the Bank's Corporate Website:
<https://www.peoplesbank.lk/>