

## Nature of the product

Branded savings account for Youth.

## Benefits to the customers

- Interest Rate  
0.5% higher than the normal savings rate.  
Please refer to <http://www.peoplesbank.lk> for latest interest rates.

## Initial Deposit and the Fees

- Initial deposit Rs 2000/=
- A fee of Rs 25 per month is charged, if the monthly minimum balance in the account falls below Rs 1000/-
- Account Closing Charges -Rs 500/-
- Account Maintenance and other charges.
  - ATM Card Issuance.
  - Physical Statements
  - Issuance of duplicate passbook.
  - Confirmation of account balances
  - Standing order registration and fund transfers
  - SMS alert.
  - Internet Banking service charges.
- Taxes  
Interest shall be subject to the deductions of Statutory levies required by the government and / or Regulatory Authority of Sri Lanka or by the bank from time to time.

## Eligibility

- The account can be opened by the Sri Lankan Residents over 18-55 years of age.

## Procedures to be followed to open the account

- Bank's standard Savings deposit opening forms should be completed and submitted to any branch of the bank together with:
  - Copy of National Identity Card (NIC) or Valid Passport /Driving License where the NIC number is available
  - Address verification documents if the resident address differs from NIC.
  - Valid reason for opening an account for the customer whose permanent address given in the application is at a location far away from the branch.

## Major Terms and Conditions

Refer the account opening application for all terms and conditions associated with the product. For more details visit the Bank's Corporate Website: <https://www.peoplesbank.lk/>