

Keep things simple with our Pahasu Loan scheme, designed particularly for people with a steady monthly income. (This loan scheme is specially designed to attract private and public sector employees by way of a branded personal loan product.)

## Competitive Advantage

- Competitive interest rates
- Less documentation
- Access to apply online

## Eligibility criteria

- Borrower should be a salary earner/ businessman/ self-employed individual with a steady monthly income.
- Borrower should be a Sri Lankan citizen within the age group of 18 - 60 years.
- Purpose should be legitimate, viable, sustainable and acceptable to the Bank.

## Applicable Interest Rate

Refer the website of Peoples Bank-[www.peoplesbank.lk](http://www.peoplesbank.lk)

## Tenure

Maximum repayment period is 10 years, subject to retirement age and detailed evaluation.

## Fees/charges, commission, interest, etc.

- Fixed/variable interest rates and combined fixed and variable rates.
- Penal interest on overdue capital
- Penalty on overdue installments
- Standard documentation charges
- Standard early settlement charges
- Valuation charges (if applicable)
- Legal charges (if applicable)
- Stamp Duty(if applicable)
- Insurance Premium(if applicable)

## Application criteria

- Visit [www.peoplesbank.lk](http://www.peoplesbank.lk) and apply online
- Call or visit the nearest Branch or service centre island wide along with 03 month's salary records .

## Key Terms and conditions

- Facilities can be considered only in Sri Lanka Rupee(LKR)
- A letter of undertaking from the employer to transfer the salary/loan installment to an account maintained at People's Bank should be obtained.
- Acceptable CRIB report
- Total deductions, including the proposed loan installment and the existing deductions/loan commitments should be within 60% of the gross salary.
- Repayment is considered up to the retirement age for the salaried borrowers.

## Complain handling procedure

- Borrower can access us through [info@peoplesbank.lk](mailto:info@peoplesbank.lk)
- Make a written request to the relevant branch, Regional Head office or Head Office.
- Call the relevant branch, Regional head office or Head office.

**Further information**

- Visit [www.peoplesbank.lk](http://www.peoplesbank.lk)
- Call centre- 1961
- Head Office 0112481481