

**Aspiring professionals of the nation as they follow their vision in life.**

With People's Professional Loan Scheme, People's Bank is geared to encourage aspiring professionals of the nation as they follow their vision in life. This loan scheme is specially designed for professionals with a fixed monthly income, who are looking for financial assistance for housing, vehicles or any other consumption purpose.

## **Competitive Advantage**

- Competitive interest rates
- Less documentation
- Access to apply online

## **Eligibility criteria**

- Members of Professional bodies, Officers of three regular armed forces (Executive Grade Lieutenants and/or above), Officers of SL Police in the rank of ASP and above, Employee in the level of Executive Grades and above in Government /Semi Government and Private sector working on permanent basis and Lawyers are eligible to apply for the facility.
- Borrower should be a Sri Lankan citizen within the age group of 18-60 years.
- Purpose should be legitimate, viable, sustainable and acceptable to the Bank.

## **Applicable Interest Rate**

Refer the website of Peoples Bank-[www.peoplesbank.lk](http://www.peoplesbank.lk)

## **Tenure**

Maximum repayment period is 10 years, (subject to retirement age and detailed evaluation)

## **Fees/charges, commission, interest, etc.**

- Fixed/variable interest rates and combined fixed and variable rates.
- Penal interest on overdue capital
- Penalty on overdue installments
- Standard documentation charges
- Standard early settlement charges
- Valuation charges (if applicable)
- Legal charges (if applicable)
- Stamp Duty(if applicable)
- Insurance Premium(if applicable)

### Application criteria

- Visit [www.peoplesbank.lk](http://www.peoplesbank.lk) and apply online
- Call or visit the nearest Branch or service centre island wide along with 03 month's salary records.

### Key Terms and conditions

- Facilities can be considered only in Sri Lanka Rupee(LKR)
- A letter of undertaking from the employer to transfer the salary/loan installment to an account maintained at People's Bank should be obtained.
- Acceptable CRIB report
- Total deductions, including the proposed loan installment and the existing deductions/loan commitments should be within 60% of gross net salary.
- Repayment is considered up to the retirement age of the borrower.

### Complain handling procedure

- Borrower can access us through [info@peoplesbank.lk](mailto:info@peoplesbank.lk)
- Make a written request to the relevant branch, Regional Head office or Head Office.
- Call/Visit the relevant branch, Regional head office or Head office.

### Further information

- Visit [www.peoplesbank.lk](http://www.peoplesbank.lk)
- Call centre- 1961
- Head Office 0112481481