

Bank Guarantees are issued to back-up performance & payment obligations on a wide range of contracts.

These guarantees constitute an undertaking by the Bank to pay specific sum of money on demand. Payment is available upon simple demand and it is independent from the underlying contract.

Type of Bank Guarantees

- General Letters of Guarantee
- Bid Bonds
- Performance Bonds
- Advance Payment Guarantees
- Retention Bonds

Competitive Advantage

- Competitive commission rates
- Less documentation
- Relax conditions

Eligibility criteria

- A satisfactorily conducted current account should be maintained in our Bank or any other Commercial Bank for a minimum period of 6 months or potential customers.
- Mainly subjected to the performance evaluation of the business and repayment capacity of the customer
- Should have a registered business/registered as contractors etc.

Fees/charges, commission, interest, etc.

- Commission will apply based on the collateral
- Standard loan processing fees
- Valuation charges (if applicable)
- Legal charges (if applicable)
- Insurance Premium (if applicable)

Application criteria

- Call or visit the nearest Branch or service center island

Key Terms and conditions

- Subject to current business performance and Financial evaluation of the business
- Collateral / security acceptable to the Bank is generally expected to be submitted by the clients when requesting for financial assistance
- Internal obligations and CRIB obligations will be checked irrespective of the amount of the facility.
- Product information and terms & conditions are subject to change from time to time. Therefore, it is advisable to contact the branch nearest to you for the latest information and prevailing terms & conditions.

Complain handling procedure

- Borrower can access us through info@peoplesbank.lk
- Make a written request to the relevant branch, Regional Head office or Head Office.
- Call the relevant branch, Regional head office or Head office.

Further information

- Call centre- 1961
- Head Office 0112481481