

We grant term loans facilities for the personal needs of the business customers. The facilities can be considered for the purposes of Housing, Education, purchase of vehicle and other personal needs of business customers.

Competitive Advantage

- Competitive interest rates
- Flexible repayment plans
- Grace period to commence capital repayment could be considered, if necessary.
- Less documentation
- Relax conditions

Eligibility criteria

- Mainly subjected to the repayment capacity of the customer
- Should have a Business Registration & a viable business
- Satisfactorily conducted current account for 6 months with our Bank or any other Bank who will be a potential customer in our Bank.

Facility Amount

- Depend on customer requirement and contribution, purpose, repayment ability and credit worthiness of each customer

Applicable Interest Rate

- Refer the website of Peoples Bank-www.peoplesbank.lk

Tenure

- These loans can be paid either in short, medium or long-term
- Payment can be made in installment basis monthly as per the agreed repayment plan

Fees/charges, commission, interest, etc.

- Fixed and variable rates
- Penal interest on overdue Capital & Interest
- Standard loan processing fees
- Standard early settlement fees
- Valuation charges (if applicable)
- Legal charges (if applicable)
- Government Stamp Duty (if applicable)
- Insurance Premium (if applicable)

Application criteria

- Call or visit the nearest Branch or service center island wide

Key Terms and conditions

- Subject to current business performance and Financial evaluation
- Collateral / security acceptable to the Bank is generally expected to be submitted by the clients when requesting for financial assistance
- Internal obligations and CRIB obligations will be checked irrespective of the amount of the facility.
- Product information and terms & conditions are subject to change from time to time. Therefore, it is advisable to contact the branch nearest to you for the latest information and prevailing terms & conditions.

Complain handling procedure

- Borrower can access us through info@peoplesbank.lk
- Make a written request to the relevant branch, Regional Head office or Head Office.
- Call the relevant branch, Regional head office or Head office.

Further information

- Call centre- 1961
- Head Office 0112481481