

'Green Power' loans scheme provides the financial assistance to environment and social oriented projects, industries businesses and technologies within the definition of 'Green Finance'. The Green Finance means any structured financial activity that has been created to ensure a better environmental outcome and more resilient future. The focused priority sectors are agriculture, Forestry, and lodging, manufacturing, electric power generation, gas, steam and air conditioning supply, water supply, sewerage and waste management, construction, tourism and recreation, transportation and storage. The facilities are granted for both investment and working capital requirement of the business which are recognized under the green finance scope.

Competitive Advantage

- Competitive interest rates
- Flexible repayment plans
- Grace period to commence capital repayment could be considered, if necessary.
- Relax conditions

Eligibility criteria

- The proposed project should be complied under green taxonomy issued by CBSL
- Should be economically and financially viable
- The borrowers should have a valid environmental clearances and approvals which have issued by relevant authorities
- Mainly subject to the repayment capacity of the customer
- The business entity should be registered and operating in Sri Lanka
- Satisfactorily conducted current account for 6 months with our Bank or any other Bank who will be a potential customer in our Bank or a Potential customer

Facility Amount

- 75% of total proposed project cost up to maximum of Rs. 500.0Mn

Applicable Interest Rate

- Refer the website of Peoples Bank-www.peoplesbank.lk

Tenure

- Investment loans – maximum 10 years including 2 years' grace period
- Working capital Loans – maximum 3 years (no grace period is applicable)
- Repayment period of loans granted for purchasing relevant machinery and equipment will be restricted for a period maximum up to the useful life time of the machinery and equipment

Fees/charges, commission, interest, etc.

- Fixed and variable rates
- Penal interest on overdue Capital & Interest
- Standard loan processing fees
- Standard early settlement fees

- Valuation charges (if applicable)
- Legal charges (if applicable)
- Government Stamp Duty (if applicable)
- Insurance Premium (if applicable)

Application criteria

- Call or visit the nearest Branch or service center island wide

Key Terms and conditions

- Subject to current business performance and Financial evaluation
- Collateral / security acceptable to the Bank is generally expected to be submitted by the clients when requesting for financial assistance
- Internal obligations and CRIB obligations will be checked irrespective of the amount of the facility.
- Product information and terms & conditions are subject to change from time to time. Therefore, it is advisable to contact the branch nearest for the latest information and prevailing terms & conditions.
- Subject to the approval of bank green finance evaluation committee.

Complain handling procedure

- Borrower can access us through info@peoplesbank.lk
- Make a written request to the relevant branch, Regional Head office or Head Office.
- Call the relevant branch, Regional head office or Head office.

Further information

- **Call Centre - 1961**
- **Head Office - 0112481481**
- **SME Development Unit - 0112481356**