

Kapruka Ayojana Loan Scheme

Uplift the living conditions of Sri Lankans through emerging Women Entrepreneurs.

Kapruka Ayojana loan scheme was introduced in 1998, in collaboration with the Coconut Cultivation Board (CCB), with the objective of providing credit facilities for the development of Coconut Cultivation. The prime intention of this loan scheme is to encourage growers to develop coconut lands as a complete combined farm unit and provide financial facilities for that purpose and achieve a high production rate and productivity in coconut lands accordingly.

Eligibility criteria

- Applicant should submit a viable project report.
- Age of the applicant should be between 18 to 65 years.
- Coconut Cultivation Board should recommend the suitability of the land for cultivation of coconut.
- Applicant should make an equity contribution of at least 20% out of the total project cost.

Facility Amount

Maximum Loan Amount - Rs. 5.0 Mn.

Applicable Interest Rate

8%

Tenure

Maximum 5 Years (Including maximum 12 months grace period)

Securities

Two personal Guarantee or any other securities acceptable to the Bank

Purpose

- Coconut new Planting and Replanting
- Intercropping
- Rehabilitation of Coconut Lands
- Drip/Hose Irrigation system
- Farm Machinery
- Crop Protection
- Cattle, sheep, goat farming under coconut plantation

Fees/charges, commission, interest, etc.

- Fixed/variable interest rates
- Penal interest on overdue capital and interest
- Standard loan processing fee
- Standard early settlement charges
- Valuation charges (if applicable)
- Legal charges (if applicable)
- Government stamp duty (if applicable)
- Insurance premium (if applicable)

Application criteria

- Call or visit the nearest Branch island wide along with last 06 months' sales and purchases details of the business or project proposal.

Key Terms and conditions

- Subject to current business performance and financial evaluation.
- 25% of the total project cost should be contributed by the applicant from non-borrowing sources.
- Collateral/Security acceptable to the Bank is generally expected to be submitted by the clients when requesting for financial assistance.
- Internal obligations and CRIB/obligations will be checked irrespective of the amount of the facility.
- Product information and terms & conditions are subject to change from time to time. Therefore, it is advisable to contact the Branch nearest for the latest information and prevailing terms & conditions.

Complain handling procedure

- Borrower can access us through info@peoplesbank.lk
- Make a written request to the relevant Branch, Regional Head Office or Head Office.
- Call/Visit the relevant Branch, Regional Head Office or Head Office.

Further information

- Visit www.peoplesbank.lk
- ☐ Call centre- 1961 ☐ Head Office 0112481 481