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DRAFT OF THE RESOLUTION TO BE ADOPTED BY THE DIRECTORS OF A LIMITED LIABILITY COMPANY ENTERING INTO A MERCHANT AGREEMENT TO ACCEPT CREDIT CARDS.

CERTIFIED COPY / EXTRACT OF RESOLUTION PASSED ON.....(date) BY
THE BOARD OF DIRECTORS OF
LIMITED.ACCOMPANY INCORPORATED UNDER THE COMPANIES ORDINANCE NO. 51 OF 1938* / THE
COMPANIES ACT NO 07 OF 2007*

Resolved that the Company do enter into a Merchant Agreement to accept credit cards with the People's Bank, a Banking Corporation duly established under the People's Bank Act No. 29 of 1961 as amended, and having its principal place of business at No. 75, Sir Chiththampalam A Gardner Mawatha, Colombo 02 and its Card Centre at 02nd Floor, No. 1160, Maradana Road, Colombo 08 at a discount rate to be specified in the Merchant Agreement to be entered into with People's Bank.

Resolved further, that the Company do execute the necessary agreement writings and documents in this connection and that the common seal of the Company be affixed to the Merchant Agreement and such other writings and documents (If any) in the presence of any two Directors of the Company or anyone Director and the Secretary of the Company **

Resolved further in terms of the Memorandum and Articles of Association of the Company, the Directors are duly authorized to enter into this Merchant Agreement and have not thereby exceeded their powers and acting intra vires in obtaining the said merchant status.

Certified as a true copy

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CHAIRMAN / DIRECTOR