

Diplomatic Foreign Currency Accounts (DFCAs) and Diplomatic Rupee Accounts (DRAs).

1. Nature of the product

Account products for Diplomats.

2. Benefits to the customers.

2.1 Interest Rate

Please refer to <https://www.peoplesbank.lk/interest-rates/> for latest interest rates.

2.2 Inward Remittances credited to Accounts free of charge.

2.3 100% protection on your investments.

3. Eligibility

3.1 Foreign Diplomatic Missions.

3.2 Diplomatic personnel who have been exempted from the requirement of obtaining resident visa issued by the Department of Immigration and Emigration.

3.3 Family members of Diplomatic personnel in Sri Lanka who have been exempted from the requirement of obtaining resident visa issued by the Department of Immigration and Emigration.

4. General

- a) DFCAs may be opened and maintained as Savings, Current (without overdraw facility) or Fixed Deposit accounts in the domestic banking unit in any designated Foreign Currency, i.e. USD, GBP, EUR, AUD, CAD, HKD, SGD, JPY, SEK, NZD, DKK, NOK, CNY, CHF, THB, and INR
- b) Diplomatic Rupee Accounts (DRA) also may be opened and maintained as Savings, Current (without overdraw facility) or Fixed Deposit accounts in the domestic banking unit.
- c) DFCA and DRAs maintained by individuals may be held as sole or joint accounts with another eligible person.

4.1 Procedures to be followed to open the account.

- a) For individuals, account opening application, a photocopy of valid passport (pages depicting photo, details, Visa and endorsements for alterations) KYC Form, FATCA declaration and any other documents stipulated by the Bank from time to time.
- b) For Diplomatic Missions, account opening application as appropriate, KYC Forms, FATCA declaration and any other documents stipulated by the Bank from time to time.
- d) A Letter of Request signed by the Head of the Diplomatic Mission or an authorized official on a letterhead of the Mission, to open DFA/DRA.

4.2 Minimum Balance Requirements

Currency	Savings Accounts	Current Accounts	Fixed Deposit Accounts
USD	50/-	100/-	1000/-
GBP	50/-	100/-	750/-
EUR	50/-	100/-	1,000/-
AUD	75/-	150/-	1,350/-
CAD	75/-	150/-	1,300/-
SGD	75/-	150/-	1,500/-
JPY	6,000/-	12,000/-	110,000/-
HKD	400/-	800/-	8,000/-
NZD	75/-	150/-	1,500/-
CHF	50/-	100/-	1,000/-
SEK	450/-	900/-	9,000/-
DKK	350/-	700/-	6,500/-
NOK	450/-	900/-	8,750/-
CNY	350/-	700/-	6,750/-
THB	1650/-	3300/-	33,000/-
INR	4000/-	8000/-	80,000/-

- 4.3** a) DFCA/DRA Savings / Current accounts can be opened without an initial deposit.
- b) Accounts with no operation for more than 2 years will be transferred to the dormant category.
- c) Accounts with zero balance for more than one year will be closed automatically.

Hence, customers are requested to maintain a sufficient balance in their accounts.

5 Diplomatic Foreign Currency Accounts (DFCAs)

5.1 Permitted Credits

- 5.11 Remittances in foreign exchange received from outside Sri Lanka in favor of the account holder through the banking system.
- 5.1.2 Foreign exchange brought into Sri Lanka by the account holder, upon submission of adequate information/ evidence to the Bank, enabling Banks to comply with Anti-Money Laundering & Countering the Financing of Terrorism (AML/CFT) laws.
- 5.1.3 Transfers from an Inward Investment Account (IIA) or an account maintained in the Offshore Banking Unit (OBU) of the same account holder.
- 5.1.4 Transfers from DFCAs DRAs, irrespective of the account holder.
- 5.1.5 Interest earned in foreign currency on the funds held in the account.

5.2 Permitted Debits

- 5.2.1 Any outward remittances made outside Sri Lanka.
- 5.2.2 Withdrawals in foreign currency for travel purposes.
- 5.2.3 Disbursements in Sri Lanka in Sri Lanka Rupees.
- 5.2.4 Transfers to an IIA or an account maintained in the OBU of the same account holder.
- 5.2.5 Transfer to DFCAs and DRAs, irrespective of the account holder.
- 5.2.6 Transfers to Personal Foreign Currency Accounts (PFCAs), Business Foreign Currency Accounts (BFCAs) of any other person in respect of purchases of goods and services.

6. Diplomatic Rupee Accounts (DRA)

6.1 Permitted Credits

- 6.1.1 Remittances received from outside Sri Lanka in favor of the account holder through the banking system.
- 6.1.2 Collection of visa fees, refunds/reimbursements of salary and other similar payments due to other account holder from any person in Sri Lanka.
- 6.1.3 Sale proceeds of motor vehicles owned by the account holder, derived in Sri Lanka upon submission of relevant documents by the account holder.
- 6.1.4 Transfers from an IIA of the same account holder.
- 6.1.5 Transfers from DFCAs and DRAs, irrespective of the account holder.
- 6.1.6 Interest earned in foreign currency in the funds held in the account.

6.2 Permitted Debits

- 6.2.1 Disbursements in Sri Lanka in Sri Lanka Rupees.
- 6.2.2 Outward remittances in respect of current transactions of the account holder including visa fees, refunds, reimbursements.
- 6.2.3 Outward remittances in respect of sale proceeds of motor vehicles owned by the account holder.
- 6.2.4 Transfers to an IIA of the same account holder.
- 6.2.5 Transfers to DFCAs and DRAs, irrespective of the account holder.
- 6.2.6 Any other transaction in foreign exchange as approved by the relevant line Ministry.

7. Fees and Charges

Please refer below for Rated and Tariff.

<https://www.peoplesbank.lk/roastoth/2025/06/Foreign-English.pdf>