



**PEOPLE'S
BANK**

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH SEPTEMBER

2025

FITCH RATING AA- (LKA)

INCOME STATEMENT

FOR THE PERIOD ENDED 30TH SEPTEMBER

	BANK			GROUP		
	2025 (Rs. '000) (Unaudited)	2024 (Rs. '000) (Unaudited)	Change %	2025 (Rs. '000) (Unaudited)	2024 (Rs. '000) (Unaudited)	Change %
Gross Income	284,409,139	247,839,704	14.8	312,787,295	272,176,326	14.9
Interest income	264,919,346	235,140,958	12.7	291,360,963	256,651,425	13.5
Interest expenses	(161,040,328)	(186,158,691)	(13.5)	(171,889,513)	(196,278,899)	(12.4)
Net Interest Income	103,879,018	48,982,267	112.1	119,471,450	60,372,526	97.9
Fee and commission income	13,624,422	10,890,200	25.1	15,063,907	11,803,708	27.6
Fee and commission expenses	(1,424,574)	(521,888)	173.0	(1,424,574)	(521,888)	173.0
Net Fee and Commission Income	12,199,848	10,368,312	17.7	13,639,333	11,281,820	20.9
Net gain / (loss) from trading	2,529,895	(393,325)	743.2	2,603,927	(258,172)	1108.6
Other operating income (net)	3,335,476	2,201,871	51.5	3,758,498	3,979,365	(5.6)
Total Operating Income	121,944,237	61,159,125	99.4	139,473,208	75,375,539	85.0
Impairment Charge	(14,550,109)	(5,399,528)	169.5	(14,417,935)	(4,359,398)	230.7
Loans & advances to Customers	(14,811,774)	(6,328,207)		(14,669,121)	(5,105,452)	
Other Financial Assets	(135,901)	928,679		(146,380)	928,679	
Others	397,566	-		397,566	(182,626)	
Net Operating Income	107,394,128	55,759,597	92.6	125,055,273	71,016,141	76.1
Personnel Expenses	(27,704,791)	(23,437,577)	18.2	(33,890,655)	(27,727,853)	22.2
Depreciation and Amortisation	(4,219,746)	(3,440,141)	22.7	(4,784,663)	(3,895,193)	22.8
Other Expenses	(17,875,200)	(16,305,271)	9.6	(22,609,847)	(20,769,835)	8.9
Operating Profit Before Taxes on Financial Services	57,594,391	12,576,608	357.9	63,770,108	18,623,260	242.4
Taxes on financial services	(13,849,610)	(5,840,866)	137.1	(15,856,953)	(7,464,500)	112.4
Profit Before Tax	43,744,781	6,735,742	549.4	47,913,155	11,158,760	329.4
Income Tax Expenses	(14,973,195)	(3,048,282)	391.2	(17,397,075)	(4,735,549)	267.4
Profit for the period	28,771,586	3,687,460	680.3	30,516,080	6,423,211	375.1
Profit Attributable to :						
Equity Holders of the Bank	28,771,586	3,687,460	680.3	29,376,910	5,432,696	440.7
Non-Controlling Interests	-	-		1,139,170	990,515	15.0
	28,771,586	3,687,460	680.3	30,516,080	6,423,211	375.1
Earnings Per Share on Profit						
Basic Earnings per Ordinary Share [Rs.]	28,772	3,687	680.3	29,377	5,433	440.7
Diluted Earnings per Ordinary Share [Rs.]	118	15	680.3	120	22	440.7

STATEMENT OF COMPREHENSIVE INCOME				
FOR THE PERIOD ENDED 30TH SEPTEMBER				
	BANK		GROUP	
	2025 (Rs. '000) (Unaudited)	2024 (Rs. '000) (Unaudited)	2025 (Rs. '000) (Unaudited)	2024 (Rs. '000) (Unaudited)
Profit for the period	28,771,586	3,687,460	30,516,080	6,423,211
Other comprehensive income that will not be reclassified to the income statement				
Net Gains/(Losses) on equity instruments at fair value through OCI	1,072,206	(180,088)	1,313,675	(185,691)
Net Actuarial Gains/(Losses) on Defined Benefit Plans	-	-	(51,802)	(62,540)
Deferred Tax Effect on Gains / (Losses) on Defined Benefit Plans	-	-	14,624	18,111
Other comprehensive income that will be reclassified to the income statement				
Net Gains/(Losses)[including change in ECL] on debt instruments at fair value through OCI	(9,543)	(58,935)	(9,543)	1,671
Deferred Tax Effect on OCI items	-	-	(73,572)	(15,513)
Net Gains/(Losses) on translating the financial statements of foreign operation	-	-	(208,962)	(602,129)
Other Comprehensive Income for the period, Net of Taxes	1,062,663	(239,023)	984,420	(846,091)
Total Comprehensive Income for the period	29,834,249	3,448,437	31,500,500	5,577,120
Attributable to :				
Equity Holders of the Bank	29,834,249	3,448,437	30,458,583	4,961,930
Non-Controlling Interests	-	-	1,041,917	615,190
	29,834,249	3,448,437	31,500,500	5,577,120

STATEMENT OF FINANCIAL POSITION

AS AT						
	BANK			GROUP		
	30.09.2025 (Rs. '000) (Unaudited)	31.12.2024 (Rs. '000) (Audited)	Change %	30.09.2025 (Rs. '000) (Unaudited)	31.12.2024 (Rs. '000) (Audited)	Change %
Assets						
Cash and Cash Equivalents	83,863,770	71,694,016	17.0	94,109,833	72,398,306	30.0
Balances with Central Bank of Sri Lanka	40,689,354	33,798,107	20.4	40,689,354	33,798,107	20.4
Placements with Banks	72,661,997	59,831,807	21.4	68,177,749	62,005,136	10.0
Derivative Financial Instruments	5,392,404	5,842,194	(7.7)	5,392,404	5,842,194	(7.7)
Financial Assets - At Fair Value through Profit or Loss	222,825,393	329,810,350	(32.4)	223,837,856	330,597,382	(32.3)
Financial Assets - At Amortised Cost						
Loans and advances to Banks	17,057,066	31,994,539	(46.7)	22,037,580	37,047,879	(40.5)
Loans and advances to Other Customers	1,646,240,928	1,521,965,020	8.2	1,876,483,276	1,665,027,784	12.7
Debt instruments measured at amortised cost	1,400,015,017	1,123,490,537	24.6	1,413,106,196	1,138,634,981	24.1
Financial Assets - At Fair Value through other Comprehensive income [OCI]						
Equity instruments at fair value through OCI	3,385,393	2,313,187	46.4	3,891,704	2,668,358	45.8
Debt instruments at fair value through OCI	6,913,329	7,110,671	(2.8)	7,859,029	8,576,912	(8.4)
Investments in Subsidiaries	6,153,102	5,191,712	18.5	-	-	-
Property, Plant, Equipment and Right of use assets	61,569,018	61,079,218	0.8	74,245,346	73,034,985	1.7
Intangible Assets and Goodwill	2,062,732	2,586,671	(20.3)	2,288,985	2,760,806	(17.1)
Other Assets	45,806,318	41,091,078	11.5	42,727,036	39,313,104	8.7
Total Assets	3,614,635,821	3,297,799,107	9.6	3,874,846,348	3,471,705,934	11.6
Liabilities						
Due to Banks	18,165,312	36,840,228	(50.7)	61,749,077	46,871,380	31.7
Derivative Financial Instruments	93,666	168,266	(44.3)	93,666	168,266	(44.3)
Due to Other Customers	3,177,083,749	2,854,704,194	11.3	3,316,448,906	2,947,904,673	12.5
Other Borrowings	79,748,217	75,545,595	5.6	79,713,217	75,482,595	5.6
Current Tax Liabilities	9,130,984	12,201,098	(25.2)	10,115,877	12,977,145	(22.0)
Net Deferred Tax Liabilities	5,246,383	5,627,973	(6.8)	8,017,390	7,591,958	5.6
Other Liabilities	71,727,960	76,557,500	(6.3)	91,233,044	91,692,859	(0.5)
Subordinated Term Debts	41,607,757	54,156,709	(23.2)	46,456,453	59,065,269	(21.3)
Total Liabilities	3,402,804,028	3,115,801,563	9.2	3,613,827,630	3,241,754,145	11.5
Equity						
Stated Capital/Assigned Capital	12,201,998	12,201,998	0.0	12,201,998	12,201,998	-
Statutory Reserve Fund	11,828,689	11,828,689	0.0	11,828,689	11,828,689	-
Other Reserves	71,604,878	68,981,258	3.8	75,078,453	72,407,209	3.7
Retained Earnings	116,196,228	88,985,599	30.6	146,242,787	118,455,452	23.5
Total Shareholders' Equity	211,831,793	181,997,544	16.4	245,351,927	214,893,348	14.2
Non-Controlling Interests	-	-		15,666,791	15,058,441	4.0
Total Equity	211,831,793	181,997,544	16.4	261,018,718	229,951,789	13.5
Total Equity and Liabilities	3,614,635,821	3,297,799,107	9.6	3,874,846,348	3,471,705,934	11.6
Contingent Liabilities and Commitments	278,581,799	233,829,736	19.1	307,854,633	250,318,916	23.0
Number of Employees	7,455	7,633		11,577	10,994	
Number of Branches	750	751		892	862	

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30TH SEPTEMBER

BANK

	Stated capital/Assigned capital		Reserves						Total (Rs.'000)
	Ordinary Shares	Assigned capital	Statutory Reserve Fund (Rs.'000)	Revaluation Reserve (Rs.'000)	Other Reserves (Rs.'000)	Financial assets at FVOCI Reserve (Rs.'000)	Special Reserve - Debt Restructuring (Rs.'000)	Retained Earnings (Rs.'000)	
	(Rs.'000)	(Rs.'000)							
Balance as at 1st January 2024	49,998	12,152,000	10,574,271	27,367,238	14,141,373	575,973	-	95,197,726	160,058,579
Total Comprehensive Income for the year									
Profit for the year	-	-	-	-	-	-	-	25,088,360	25,088,360
Other comprehensive income/(Expense) [Net of Taxes]	-	-	-	2,028,446	-	207,781	-	(5,385,622)	(3,149,395)
Total Comprehensive Income/(Expense)	-	-	-	2,028,446	-	207,781	-	19,702,738	21,938,965
Transactions with equity holders, recognised directly in equity									
Transfer to Reserves during the Year	-	-	1,254,418	-	-	-	24,660,447	(25,914,865)	-
Total Transactions with Equity Holders	-	-	1,254,418	-	-	-	24,660,447	(25,914,865)	-
Balance as at 31st December 2024	49,998	12,152,000	11,828,689	29,395,684	14,141,373	783,754	24,660,447	88,985,599	181,997,544
Balance as at 1st January 2025	49,998	12,152,000	11,828,689	29,395,684	14,141,373	783,754	24,660,447	88,985,599	181,997,544
Total Comprehensive Income for the period									
Profit for the period	-	-	-	-	-	-	-	28,771,586	28,771,586
Other comprehensive income/(Expense) [Net of Taxes]	-	-	-	-	-	1,062,663	-	-	1,062,663
Total Comprehensive Income/(Expense)	-	-	-	-	-	1,062,663	-	28,771,586	29,834,249
Transactions with Equity Holders, Recognised Directly in Equity									
Transfer to Reserves during the Period	-	-	-	-	-	-	1,560,957	(1,560,957)	-
Total Transactions with Equity Holders	-	-	-	-	-	-	1,560,957	(1,560,957)	-
Balance as at 30th September 2025	49,998	12,152,000	11,828,689	29,395,684	14,141,373	1,846,417	26,221,404	116,196,228	211,831,793

STATEMENT OF CHANGES IN EQUITY

GROUP

	Stated capital/ Assigned capital		Reserves						Total (Rs.'000)	Non controlling interest (Rs.'000)	Total equity (Rs.'000)
	Ordinary shares (Rs.'000)	Assigned capital (Rs.'000)	Statutory Reserve Fund (Rs.'000)	Revaluation Reserve (Rs.'000)	Other Reserves (Rs.'000)	Financial assets at FVOCI Reserve (Rs.'000)	Special Reserve - Debt Restructuring (Rs.'000)	Retained earnings (Rs.'000)			
Balance as at 1st January 2024	49,998	12,152,000	10,574,271	30,110,540	14,834,562	462,452	-	122,276,138	190,459,961	14,524,428	204,984,389
Total Comprehensive Income for the year											
Profit for the year	-	-	-	-	-	-	-	27,558,538	27,558,538	1,217,329	28,775,867
Other comprehensive income/(Expense) [Net of Taxes]	-	-	-	2,232,403	(191,084)	297,889	-	(5,464,359)	(3,125,151)	(248,940)	(3,374,091)
Total Comprehensive Income/(Expense)	-	-	-	2,232,403	(191,084)	297,889	-	22,094,179	24,433,387	968,389	25,401,776
Transactions with Equity Holders, Recognised Directly in Equity											
Transfer to Reserves during the year	-	-	1,254,418	-	-	-	24,660,447	(25,914,865)	-	-	-
Dividends Paid	-	-	-	-	-	-	-	-	-	(434,375)	(434,375)
Total Transactions with Equity Holders	-	-	1,254,418	-	-	-	24,660,447	(25,914,865)	-	(434,375)	(434,375)
Balance as at 31st December 2024	49,998	12,152,000	11,828,689	32,342,943	14,643,478	760,341	24,660,447	118,455,452	214,893,348	15,058,441	229,951,789
Balance as at 1st January 2025	49,998	12,152,000	11,828,689	32,342,943	14,643,478	760,341	24,660,447	118,455,452	214,893,348	15,058,441	229,951,789
Total Comprehensive Income for the period											
Profit for the period	-	-	-	-	-	-	-	29,376,910	29,376,910	1,139,170	30,516,080
Other comprehensive income/(Expense) [Net of Taxes]	-	-	-	-	(78,299)	1,188,586	-	(28,618)	1,081,669	(97,252)	984,417
Total Comprehensive Income/(Expense)	-	-	-	-	(78,299)	1,188,586	-	29,348,292	30,458,579	1,041,918	31,500,497
Transactions with Equity Holders, Recognised Directly in Equity											
Transfer to Reserves during the Period	-	-	-	-	-	-	1,560,957	(1,560,957)	-	-	-
Dividends Paid	-	-	-	-	-	-	-	-	-	(433,568)	(433,568)
Total Transactions with Equity Holders	-	-	-	-	-	-	1,560,957	(1,560,957)	-	(433,568)	(433,568)
Balance as at 30th September 2025	49,998	12,152,000	11,828,689	32,342,943	14,565,179	1,948,927	26,221,404	146,242,787	245,351,927	15,666,791	261,018,718

CASH FLOW STATEMENT				
FOR THE PERIOD ENDED 30TH SEPTEMBER				
	BANK		GROUP	
	2025	2024	2025	2024
	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Cash flows from operating activities				
Profit before tax	43,744,781	6,735,742	47,913,155	11,158,760
Adjustment for				
Non-cash items included in profits before tax	19,774,531	15,005,312	21,343,810	14,520,635
Changes in operating assets	(41,497,785)	(92,265,808)	(120,083,906)	(98,443,790)
Changes in operating liabilities	302,670,626	178,448,275	385,912,682	172,274,806
Dividend income from subsidiaries and others	(1,376,729)	(1,184,360)	(249,933)	(58,013)
Interest expense on subordinated debt	4,723,731	4,306,471	5,048,185	4,912,542
Contribution paid to defined benefit plans/Gratuity	1,662,225	841,050	1,856,211	1,015,567
Changes in tax liabilities	(18,424,899)	(1,988,218)	(19,891,859)	(3,316,935)
Net Cash Generated from (used in) Operating Activities	311,276,481	109,898,464	321,848,345	102,063,572
Cash Flows from Investing Activities				
Purchase of property, plant and equipment	(3,941,308)	(3,495,362)	(4,396,245)	(3,891,126)
Proceeds from the sale of property, plant and equipment	11,972	(1,095)	21,808	55,204
Purchase of financial investments	(277,310,937)	(100,925,573)	(275,257,672)	(84,366,833)
Net purchase of intangible assets	(200,160)	(302,400)	(276,281)	(333,094)
Dividends received from investment in subsidiaries and Others	1,376,729	1,184,360	249,933	58,013
Net Cash from (used in) Investing Activities	(280,063,704)	(103,540,070)	(279,658,457)	(88,477,836)
Cash Flows from Financing Activities				
Proceed received from subordinated debt	-	13,515,000	-	13,515,000
Repayment of subordinated debt	(12,900,000)	-	(12,900,000)	(6,613,056)
Interest paid on subordinated debt	(4,372,682)	(3,091,500)	(4,757,001)	(3,091,500)
Repayment of Lease Liabilities	(1,770,341)	(1,884,804)	(2,387,791)	(2,129,226)
Dividend paid to non-controlling interest	-	-	(433,568)	(434,375)
Net Cash from (used in) Financial Activities	(19,043,023)	8,538,696	(20,478,360)	1,246,843
Net Increase/(Decrease) in Cash & Cash Equivalents	12,169,754	14,897,090	21,711,527	14,832,579
Cash and cash equivalents at the beginning of the period	71,694,016	61,889,582	72,398,306	63,307,106
Cash and cash equivalents at the end of the period	83,863,770	76,786,672	94,109,833	78,139,685

ANALYSIS OF LOANS & ADVANCES TO OTHER CUSTOMERS

	BANK		GROUP	
	30.09.2025 (Rs.'000) (Unaudited)	31.12.2024 (Rs.'000) (Audited)	30.09.2025 (Rs.'000) (Unaudited)	31.12.2024 (Rs.'000) (Audited)
Loans and advances to Other Customers				
Gross Loans and advances	1,801,779,975	1,671,179,840	2,039,403,415	1,824,098,924
Less :				
Allowance for Expected Credit Losses	(155,539,047)	(149,214,820)	(162,920,139)	(159,071,140)
Stage 1	(7,349,678)	(15,406,686)	(8,656,809)	(16,238,027)
Stage 2	(5,003,008)	(5,119,482)	(5,452,536)	(5,463,608)
Stage 3	(143,186,361)	(128,688,652)	(148,810,794)	(137,369,505)
Net Loans and advances	1,646,240,928	1,521,965,020	1,876,483,276	1,665,027,784
Product-wise Gross loans & advances				
By product – Domestic currency				
Overdrafts	128,023,277	117,465,913	125,633,449	117,127,139
Term loans	868,940,847	806,613,420	975,313,306	856,209,428
Lease rentals receivable	-	-	106,167,479	82,776,539
Credit cards	9,765,609	8,812,220	9,765,609	8,812,220
Pawning	355,236,489	310,846,769	355,236,489	310,846,769
Trade Finance	86,537,293	80,704,036	86,537,293	80,704,036
Others	26,687,713	25,603,897	42,646,639	35,008,192
Sub Total	1,475,191,228	1,350,046,255	1,701,300,264	1,491,484,323
By product – Foreign currency				
Overdrafts	11,985,542	8,737,797	11,985,542	8,737,797
Term loans	283,681,465	299,951,471	295,195,869	311,432,487
Trade Finance	30,921,740	12,444,317	30,921,740	12,444,317
Sub Total	326,588,747	321,133,585	338,103,151	332,614,601
Grand Total	1,801,779,975	1,671,179,840	2,039,403,415	1,824,098,924
Movement in Allowance for Expected Credit loss during the period				
BANK	Stage 1	Stage 2	Stage 3	Total
Opening balance as at 1 st January 2025	15,406,686	5,119,482	128,688,652	149,214,820
Net Charge/(Reversal) for the period	590,691	(116,474)	14,337,557	14,811,774
Amounts written off	(8,647,699)	-	-	(8,647,699)
Exchange rate variance on foreign currency Impairment	-	-	160,152	160,152
Closing balance as at 30th September 2025	7,349,678	5,003,008	143,186,361	155,539,047
BANK	Stage 1	Stage 2	Stage 3	Total
Opening balance as at 1 st January 2024	9,635,625	9,115,910	118,180,239	136,931,774
Net Charge/(Reversal) for the year	5,771,061	(3,996,428)	11,049,752	12,824,385
Exchange rate variance on foreign currency Impairment	-	-	(541,339)	(541,339)
Closing balance as at 31st December 2024	15,406,686	5,119,482	128,688,652	149,214,820
GROUP	Stage 1	Stage 2	Stage 3	Total
Opening balance as at 1 st January 2025	16,238,027	5,463,608	137,369,505	159,071,140
Net Charge/(Reversal) for the period	1,066,481	(11,072)	13,613,712	14,669,121
Amounts written off	(8,647,699)	-	(2,332,575)	(10,980,274)
Exchange rate variance on foreign currency Impairment	-	-	160,152	160,152
Closing balance as at 30th September 2025	8,656,809	5,452,536	148,810,794	162,920,139
GROUP	Stage 1	Stage 2	Stage 3	Total
Opening balance as at 1 st January 2024	10,488,768	9,972,098	127,538,925	147,999,791
Net Charge/(Reversal) for the year	5,749,259	(4,508,490)	10,349,553	11,590,322
Exchange rate variance on foreign currency Impairment	-	-	(518,973)	(518,973)
Closing balance as at 31st December 2024	16,238,027	5,463,608	137,369,505	159,071,140

ANALYSIS OF DEPOSITS

	BANK		GROUP	
	30.09.2025 (Rs.'000) (Unaudited)	31.12.2024 (Rs.'000) (Audited)	30.09.2025 (Rs.'000) (Unaudited)	31.12.2024 (Rs.'000) (Audited)
By product – Domestic currency				
Demand deposits (current accounts)	98,565,507	106,000,154	96,634,230	104,707,196
Savings deposits	927,168,249	837,758,900	933,760,267	843,003,154
Fixed deposits	1,790,705,995	1,592,808,586	1,923,930,934	1,680,581,482
Others	4,838,989	1,753,758	6,318,466	3,230,045
Sub total	2,821,278,740	2,538,321,398	2,960,643,897	2,631,521,877
By product – Foreign currency				
Demand deposits (current accounts)	1,180,465	2,033,074	1,180,465	2,033,074
Savings deposits	36,863,817	34,883,796	36,863,817	34,883,796
Fixed deposits	317,729,691	279,435,358	317,729,691	279,435,358
Others	31,036	30,568	31,036	30,568
Sub total	355,805,009	316,382,796	355,805,009	316,382,796
Grand Total	3,177,083,749	2,854,704,194	3,316,448,906	2,947,904,673

ANALYSIS OF CONTINGENT LIABILITIES AND COMMITMENTS

	BANK		GROUP	
	30.09.2025 (Rs.'000) (Unaudited)	31.12.2024 (Rs.'000) (Audited)	30.09.2025 (Rs.'000) (Unaudited)	31.12.2024 (Rs.'000) (Audited)
By product – Domestic currency				
Acceptances	763,029	270,304	763,029	270,304
Documentary Credit	10,154,092	3,179,538	10,154,092	3,179,538
Guarantees	59,281,866	53,493,560	59,353,821	53,557,596
Forward Exchange Contracts	12,019,019	14,002,918	12,019,019	14,002,918
Undrawn overdrafts & loans	122,202,767	104,313,589	151,403,646	120,738,733
Sub total	204,420,773	175,259,909	233,693,607	191,749,089
By product – Foreign currency				
Acceptances	7,198,285	7,192,872	7,198,285	7,192,872
Documentary Credit	27,163,597	19,145,503	27,163,597	19,145,503
Guarantees	116,013	609,211	116,013	609,211
Forward Exchange Contracts	36,902,821	29,131,195	36,902,821	29,131,195
Undrawn overdrafts & loans	3,100,343	2,727,557	3,100,343	2,727,557
Sub total	74,481,059	58,806,338	74,481,059	58,806,338
Grand Total	278,901,832	234,066,247	308,174,666	250,555,427
Less: Allowance for Expected Credit Loss	(320,033)	(236,511)	(320,033)	(236,511)
Net Contingent Liabilities and Commitments	278,581,799	233,829,736	307,854,633	250,318,916

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

BANK AS AT 30TH SEPTEMBER 2025

	Fair Value Through P&L (Rs.'000)	Fair Value Through OCI (Rs.'000)	Amortised Cost (Rs.'000)	Total (Rs.'000)
ASSETS				
Cash and cash equivalents	-	-	83,863,770	83,863,770
Balances with Central Banks	-	-	40,689,354	40,689,354
Placements with Banks	-	-	72,661,997	72,661,997
Derivative Financial Instruments	5,392,404	-	-	5,392,404
Financial Assets - At Fair Value through Profit or Loss	222,825,393	-	-	222,825,393
Loans and Advances to banks	-	-	17,057,066	17,057,066
Loans and Advances to other customers	-	-	1,646,240,928	1,646,240,928
Debt instruments measured at amortised cost	-	-	1,400,015,017	1,400,015,017
Equity instruments at fair value through OCI	-	3,385,393	-	3,385,393
Debt instruments at fair value through OCI	-	6,913,329	-	6,913,329
Total financial assets	228,217,797	10,298,722	3,260,528,132	3,499,044,651
LIABILITIES				
Due to banks	-	-	18,165,312	18,165,312
Derivative Financial Instruments	93,666	-	-	93,666
Due to other customers	-	-	3,177,083,749	3,177,083,749
Other Borrowings	-	-	79,748,217	79,748,217
Subordinated term debts	-	-	41,607,757	41,607,757
Total financial liabilities	93,666	-	3,316,605,035	3,316,698,701

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

BANK AS AT 31ST DECEMBER 2024

	Fair Value Through P&L (Rs.'000)	Fair Value Through OCI (Rs.'000)	Amortised Cost (Rs.'000)	Total (Rs.'000)
ASSETS				
Cash and cash equivalents	-	-	71,694,016	71,694,016
Balances with Central Banks	-	-	33,798,107	33,798,107
Placements with Banks	-	-	59,831,807	59,831,807
Derivative Financial Instruments	5,842,194	-	-	5,842,194
Financial Assets - At Fair Value through Profit or Loss	329,810,350	-	-	329,810,350
Loans and Advances to banks	-	-	31,994,539	31,994,539
Loans and Advances to other customers	-	-	1,521,965,020	1,521,965,020
Debt instruments measured at amortised cost	-	-	1,123,490,537	1,123,490,537
Equity instruments at fair value through OCI	-	2,313,187	-	2,313,187
Debt instruments at fair value through OCI	-	7,110,671	-	7,110,671
Total financial assets	335,652,544	9,423,858	2,842,774,026	3,187,850,428
LIABILITIES				
Due to banks	-	-	36,840,228	36,840,228
Derivative Financial Instruments	168,266	-	-	168,266
Due to other customers	-	-	2,854,704,194	2,854,704,194
Other Borrowings	-	-	75,545,595	75,545,595
Subordinated term debts	-	-	54,156,709	54,156,709
Total financial liabilities	168,266	-	3,021,246,726	3,021,414,992

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

GROUP AS AT 30TH SEPTEMBER 2025

	Fair Value Through P&L (Rs.'000)	Fair Value Through OCI (Rs.'000)	Amortised Cost (Rs.'000)	Total (Rs.'000)
ASSETS				
Cash and cash equivalents	-	-	94,109,833	94,109,833
Balances with Central Banks	-	-	40,689,354	40,689,354
Placements with Banks	-	-	68,177,749	68,177,749
Derivative Financial Instruments	5,392,404	-	-	5,392,404
Financial Assets - At Fair Value through Profit or Loss	223,837,856	-	-	223,837,856
Loans and Advances to banks	-	-	22,037,580	22,037,580
Loans and Advances to other customers	-	-	1,876,483,276	1,876,483,276
Debt instruments measured at amortised cost	-	-	1,413,106,196	1,413,106,196
Equity instruments at fair value through OCI	-	3,891,704	-	3,891,704
Debt instruments at fair value through OCI	-	7,859,029	-	7,859,029
Total financial assets	229,230,260	11,750,733	3,514,603,988	3,755,584,981
LIABILITIES				
Due to banks	-	-	61,749,077	61,749,077
Derivative Financial Instruments	93,666	-	-	93,666
Due to other customers	-	-	3,316,448,906	3,316,448,906
Other Borrowings	-	-	79,713,217	79,713,217
Subordinated term debts	-	-	46,456,453	46,456,453
Total financial liabilities	93,666	-	3,504,367,653	3,504,461,319

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

GROUP AS AT 31ST DECEMBER 2024

	Fair Value Through P&L (Rs.'000)	Fair Value Through OCI (Rs.'000)	Amortised Cost (Rs.'000)	Total (Rs.'000)
ASSETS				
Cash and cash equivalents	-	-	72,398,306	72,398,306
Balances with Central Banks	-	-	33,798,107	33,798,107
Placements with Banks	-	-	62,005,136	62,005,136
Derivative Financial Instruments	5,842,194	-	-	5,842,194
Financial Assets - At Fair Value through Profit or Loss	330,597,382	-	-	330,597,382
Loans and Advances to banks	-	-	37,047,879	37,047,879
Loans and Advances to other customers	-	-	1,665,027,784	1,665,027,784
Debt instruments measured at amortised cost	-	-	1,138,634,981	1,138,634,981
Equity instruments at fair value through OCI	-	2,668,358	-	2,668,358
Debt instruments at fair value through OCI	-	8,576,912	-	8,576,912
Total financial assets	336,439,576	11,245,270	3,008,912,193	3,356,597,039
LIABILITIES				
Due to banks	-	-	46,871,380	46,871,380
Derivative Financial Instruments	168,266	-	-	168,266
Due to other customers	-	-	2,947,904,673	2,947,904,673
Other Borrowings	-	-	75,482,595	75,482,595
Subordinated term debts	-	-	59,065,269	59,065,269
Total financial liabilities	168,266	-	3,129,323,917	3,129,492,183

SELECTED PERFORMANCE INDICATORS (Based on Regulatory Reporting)

	BANK		GROUP	
	As at 30.09.2025 (Unaudited)	As at 31.12.2024 (Audited)	As at 30.09.2025 (Unaudited)	As at 31.12.2024 (Audited)
Regulatory Capital Adequacy				
Common Equity Tier 1 Capital [Rs. 000]	134,931,524	117,433,508	175,345,546	155,947,874
Core (Tier 1) Capital [Rs. 000]	139,931,524	122,433,508	180,345,546	160,947,874
Total Capital Base [Rs. 000]	195,044,517	186,055,559	235,458,539	226,208,990
Regulatory Capital Ratios (%)				
Common Equity Tier 1 Capital (%) (Min. requirement - 8.0%)	11.06	10.43	12.06	12.18
Tier 1 Capital Ratio (%) (Min. requirement - 9.5%)	11.47	10.88	12.41	12.57
Total Capital Ratio (%) (Min. requirement - 13.5%)	15.98	16.53	16.20	17.67
Basel III Leverage Ratio (Min. requirement - 3%)	3.75	3.65	4.51	4.56
Total Stock of High Quality Liquid Assets [Rs.000]	1,586,066,114	1,417,850,575	-	-
Liquidity Coverage Ratio - Rupee	286.97	353.86	-	-
Liquidity Coverage Ratio - All Currency	234.18	279.52	-	-
Net Stable Funding Ratio (Min. requirement - 100%)	177.41	178.92	-	-
Asset Quality (Quality of Loan Portfolio)				
Impaired Loans (Stage 3) Ratio (%)	9.15	10.26	8.34	9.72
Impairment (Stage 3) to Stage 3 Loans Ratio (%)	44.93	41.49	45.26	42.37
Income and Profitability				
Net Interest Margin, %	4.01	3.39	4.34	3.68
Return on Assets (Before Tax), %	1.69	1.31	1.74	1.43
Return on Equity (After Tax) , %	19.48	14.67	16.57	13.23
Cost to Income Ratio %	40.84	50.28	43.94	52.18
Memorandum Information				
Credit Rating	AA-	AA-	-	-
Number of Employees	7,455	7,633	11,577	10,994
Number of Branches	750	751	892	862

EXPLANATORY NOTES

1. These Financial Statements for the Period ended September 30, 2025, includes "The Bank" referring to People's Bank, as the Parent entity and "The Group" referring to the consolidation of the Bank and its subsidiaries, People's Leasing & Finance PLC and People's Travels (Private) Limited, with effective ownership of 75.0% and 99.0% respectively.
2. There have been no changes in the accounting policies and methods of computation since the publication of its Annual Financial Statements for the year ended December 31, 2024.
3. The Bank and the Group closely monitors all developments from a macro-economic. For purposes of assessing Expected Credit Losses (ECL), these estimates reasonably takes into consideration many factors including, amongst other, behavioral patterns of DPDs and macro variables such as inflation, exchange rates, interest rates, and GDP growth forecasts.

At September 30, 2025 - the Bank and the Group reassessed the Probabilities of Default (PD) and Economic Factor Adjustment (EFA) used in its assessment of Expected Credit Losses (ECL) under collective impairment. All Individually Significant Loan (ISL) customers were evaluated for any objective evidence(s) using reasonable and supportable information available as at the date of the evaluation, and provisions have been made in accordance there with as at September 30, 2025.

4. All known expenses have been charged to these financial statements.
5. Other than those above given, or as already considered in these Financial Statements, no known circumstances have arisen since September 30, 2025- which would require adjustments to, or disclosure in these interim financial statements.

CERTIFICATION

These Financial Statements give a true and fair view of the state of affairs of People's Bank and its Subsidiaries as at September 30, 2025 and the profit for the period then ended.

(Sgd.)

Nilmini Premalal

Deputy General Manager / Acting Head of Finance

We the undersigned being the Chairman, Director and Chief Executive Officer/General Manager of the Bank jointly certify that;

- (a) the above statements have been prepared in compliance with the formats and definitions prescribed by the Central Bank of Sri Lanka; and
- (b) the information contained in these statements have been extracted from the unaudited financial statements of the bank and the group unless indicated as audited.

(Sgd.)

Narada Fernando
Chairman

24th November 2025
Colombo.

(Sgd.)

Sanjaya Bandara
Director

(Sgd.)

Clive Fonseka
Chief Executive Officer/General Manager