



**PEOPLE'S
BANK**

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MARCH

2026

FITCH RATING AA- (LKA)

INCOME STATEMENT

FOR THE PERIOD ENDED 31ST MARCH

	BANK			GROUP		
	2026 (Rs. '000) (Unaudited)	2025 (Rs. '000) (Unaudited)	Change %	2026 (Rs. '000) (Unaudited)	2025 (Rs. '000) (Unaudited)	Change %
Gross Income	100,585,995	94,339,777	6.6	115,050,744	101,477,632	13.4
Interest income	93,995,483	87,269,065	7.7	106,787,682	94,526,484	13.0
Interest expenses	(53,936,217)	(53,166,559)	1.4	(59,397,802)	(55,951,420)	6.2
Net Interest Income	40,059,266	34,102,506	17.5	47,389,880	38,575,064	22.9
Fee and commission income	5,191,411	4,608,996	12.6	5,768,569	4,993,387	15.5
Fee and commission expenses	(569,396)	(450,698)	26.3	(569,396)	(450,698)	26.3
Net Fee and Commission Income	4,622,015	4,158,298	11.2	5,199,173	4,542,689	14.5
Net gain / (loss) from trading	1,080,623	1,080,098	0.0	1,096,945	1,066,716	2.8
Other operating income (net)	318,478	1,381,618	(76.9)	1,397,548	891,045	56.8
Total Operating Income	46,080,382	40,722,520	13.2	55,083,546	45,075,514	22.2
Impairment Charge	(5,791,359)	(2,482,822)	133.3	(5,441,211)	(1,961,852)	177.4
Loans & advances to Customers	(5,898,473)	(2,509,960)		(5,565,451)	(1,988,991)	
Other Financial Assets	107,114	27,166		107,114	27,167	
Others	-	(28)		17,126	(28)	
Net Operating Income	40,289,023	38,239,698	5.4	49,642,335	43,113,662	15.1
Personnel Expenses	(10,265,937)	(9,071,209)	13.2	(13,038,072)	(10,896,613)	19.7
Depreciation and Amortisation	(1,259,498)	(1,388,336)	(9.3)	(1,551,252)	(1,554,197)	(0.2)
Other Expenses	(6,748,148)	(6,089,302)	10.8	(8,541,159)	(7,412,497)	15.2
Operating Profit Before Taxes on Financial Services	22,015,440	21,690,851	1.5	26,511,852	23,250,355	14.0
Taxes on financial services	(5,393,323)	(4,928,700)	9.4	(6,470,402)	(5,592,150)	15.7
Profit Before Tax	16,622,117	16,762,151	(0.8)	20,041,450	17,658,205	13.5
Income Tax Expenses	(6,521,302)	(5,775,812)	12.9	(8,149,000)	(6,663,407)	22.3
Profit for the period	10,100,815	10,986,339	(8.1)	11,892,450	10,994,798	8.2
Profit Attributable to :						
Equity Holders of the Bank	10,100,815	10,986,339	(8.1)	11,407,792	10,682,063	6.8
Non-Controlling Interests	-	-		484,658	312,735	55.0
	10,100,815	10,986,339	(8.1)	11,892,450	10,994,798	8.2
Earnings Per Share on Profit						
Basic Earnings per Ordinary Share [Rs.]	10,101	10,986	(8.1)	11,408	10,682	6.8
Diluted Earnings per Ordinary Share [Rs.]	41	45	(8.1)	47	44	6.8

STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31ST MARCH

	BANK		GROUP	
	2026 (Rs. '000) (Unaudited)	2025 (Rs. '000) (Unaudited)	2026 (Rs. '000) (Unaudited)	2025 (Rs. '000) (Unaudited)
Profit for the period	10,100,815	10,986,339	11,892,450	10,994,798
Other comprehensive income that will not be reclassified to the income statement				
Net Gains/(Losses) on equity instruments at fair value through OCI	10,982	(56,780)	68,003	(99,339)
Net Actuarial Gains/(Losses) on Defined Benefit Plans	-	-	(66,015)	(48,746)
Deferred Tax Effect on Defined Benefit Plans	-	-	19,804	14,624
Other comprehensive income that will be reclassified to the income statement				
Net Gains/(Losses)[including change in ECL] on debt instruments at fair value through OCI	249	(8,163)	249	(8,163)
Deferred Tax Effect on OCI items	-	-	12,926	11,637
Net Gains/(Losses) on translating the financial statements of foreign operation	-	-	141,824	(7,479)
Other Comprehensive Income for the period, Net of Taxes	11,231	(64,943)	176,791	(137,466)
Total Comprehensive Income for the period	10,112,046	10,921,396	12,069,241	10,857,332
Attributable to :				
Equity Holders of the Bank	10,112,046	10,921,396	11,491,073	10,567,270
Non-Controlling Interests	-	-	578,168	290,062
	10,112,046	10,921,396	12,069,241	10,857,332

STATEMENT OF FINANCIAL POSITION

AS AT

	BANK			GROUP		
	31.03.2026 (Rs.'000) (Unaudited)	31.12.2025 (Rs. '000) (Audited)	Change %	31.03.2026 (Rs.'000) (Unaudited)	31.12.2025 (Rs. '000) (Audited)	Change %
Assets						
Cash and Cash Equivalents	99,872,469	109,138,690	(8.5)	101,155,744	110,598,346	(8.5)
Balances with Central Bank of Sri Lanka	47,952,646	38,417,296	24.8	47,952,646	38,417,296	24.8
Placements with Banks	114,165,106	85,166,913	34.0	119,138,021	89,852,936	32.6
Derivative Financial Instruments	4,767,414	4,524,930	5.4	4,767,414	4,524,930	5.4
Financial Assets - At Fair Value through Profit or Loss	344,468,405	307,296,907	12.1	346,140,622	308,444,628	12.2
Financial Assets - At Amortised Cost						
Loans and advances to Banks	68,059,756	83,506,019	(18.5)	86,373,882	89,185,034	(3.2)
Loans and advances to Other Customers	1,786,369,888	1,730,671,216	3.2	2,085,045,498	2,000,085,410	4.2
Debt instruments measured at amortised cost	1,240,358,134	1,230,298,162	0.8	1,251,155,225	1,242,598,653	0.7
Financial Assets - At Fair Value through other Comprehensive income [OCI]						
Equity instruments at fair value through OCI	3,425,814	3,431,075	(0.2)	3,513,106	3,704,427	(5.2)
Debt instruments at fair value through OCI	7,067,898	7,081,782	(0.2)	8,066,514	8,051,542	0.2
Investments in Subsidiaries	6,153,102	6,153,102	0.0	-	-	-
Property, Plant, Equipment and Right of use assets	60,636,064	60,687,299	(0.1)	74,369,876	74,045,961	0.4
Intangible Assets and Goodwill	1,820,453	1,842,560	(1.2)	2,064,822	2,090,486	(1.2)
Other Assets	44,572,735	40,188,540	10.9	42,688,058	38,634,783	10.5
Total Assets	3,829,689,884	3,708,404,491	3.3	4,172,431,428	4,010,234,432	4.0
Liabilities						
Due to Banks	17,473,128	25,969,385	(32.7)	119,699,932	96,287,432	24.3
Derivative Financial Instruments	454,920	93,407	387.0	454,920	93,407	387.0
Due to Other Customers	3,266,485,719	3,229,886,179	1.1	3,423,330,430	3,380,319,917	1.3
Other Borrowings	153,727,535	100,014,574	53.7	153,576,535	99,787,574	53.9
Current Tax Liabilities	10,080,933	9,845,693	2.4	12,095,538	11,372,189	6.4
Net Deferred Tax Liabilities	6,733,947	6,787,488	(0.8)	9,940,781	9,581,574	3.7
Other Liabilities	78,783,956	76,217,192	3.4	99,339,020	97,169,725	2.2
Subordinated Term Debts	66,800,090	40,552,963	64.7	71,862,607	45,508,349	57.9
Total Liabilities	3,600,540,228	3,489,366,881	3.2	3,890,299,763	3,740,120,167	4.0
Equity						
Stated Capital/Assigned Capital	12,201,998	12,201,998	0.0	12,201,998	12,201,998	0.0
Statutory Reserve Fund	12,201,998	12,201,998	0.0	12,201,998	12,201,998	0.0
Other Reserves	70,522,502	70,674,271	(0.2)	74,349,715	74,394,779	(0.1)
Retained Earnings	134,223,158	123,959,343	8.3	166,694,007	155,157,874	7.4
Total Shareholders' Equity	229,149,656	219,037,610	4.6	265,447,718	253,956,649	4.5
Non-Controlling Interests	-	-		16,683,947	16,157,616	3.3
Total Equity	229,149,656	219,037,610	4.6	282,131,665	270,114,265	4.4
Total Equity and Liabilities	3,829,689,884	3,708,404,491	3.3	4,172,431,428	4,010,234,432	4.0
Contingent Liabilities and Commitments	279,958,698	248,762,020	12.5	304,505,544	277,222,334	9.8
Number of Employees	8,105	8,122		12,474	12,489	
Number of Branches	745	746		915	917	

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31ST MARCH

BANK

	Stated capital/Assigned capital		Reserves					Total	
	Ordinary Shares (Rs.'000)	Assigned capital (Rs.'000)	Statutory Reserve Fund (Rs.'000)	Revaluation Reserve (Rs.'000)	Other Reserves (Rs.'000)	Financial assets at FVOCI Reserve (Rs.'000)	Special Reserve-Debt Restructuring (Rs.'000)	Retained Earnings (Rs.'000)	(Rs.'000)
Balance as at 1st January 2025	49,998	12,152,000	11,828,689	29,395,684	14,141,373	783,754	24,660,447	88,985,599	181,997,544
Total Comprehensive Income for the year									
Profit for the year	-	-	-	-	-	-	-	40,229,514	40,229,514
Other comprehensive income/(Expense) [Net of Taxes]	-	-	-	(2,265,199)	-	1,109,396	-	1,516,355	360,552
Total Comprehensive Income/(Expense)	-	-	-	(2,265,199)	-	1,109,396	-	41,745,869	40,590,066
Transactions with equity holders, recognised directly in equity									
Transfer to Reserves during the Year	-	-	373,309	-	-	-	2,849,082	(3,222,390)	-
Transfer on disposal of FVOCI shares	-	-	-	-	-	(265)	-	265	-
Special levy to Treasury/ Dividend	-	-	-	-	-	-	-	(3,550,000)	(3,550,000)
Total Transactions with Equity Holders	-	-	373,309	-	-	(265)	2,849,082	(6,772,125)	(3,550,000)
Balance as at 31st December 2025	49,998	12,152,000	12,201,998	27,130,485	14,141,373	1,892,885	27,509,529	123,959,343	219,037,610
Balance as at 1st January 2026	49,998	12,152,000	12,201,998	27,130,485	14,141,373	1,892,885	27,509,529	123,959,343	219,037,610
Total Comprehensive Income for the period									
Profit for the period	-	-	-	-	-	-	-	10,100,815	10,100,815
Other comprehensive income/(Expense) [Net of Taxes]	-	-	-	-	-	11,231	-	-	11,231
Total Comprehensive Income/(Expense)	-	-	-	-	-	11,231	-	10,100,815	10,112,046
Transactions with Equity Holders, Recognised Directly in Equity									
Transfer to Reserves during the period	-	-	-	-	-	-	(157,270)	157,270	-
Transfer on disposal of FVOCI shares	-	-	-	-	-	(5,731)	-	5,731	-
Total Transactions with Equity Holders	-	-	-	-	-	(5,731)	(157,270)	163,001	-
Balance as at 31st March 2026	49,998	12,152,000	12,201,998	27,130,485	14,141,373	1,898,385	27,352,259	134,223,158	229,149,656

STATEMENT OF CHANGES IN EQUITY

GROUP

	Stated capital/ Assigned capital		Reserves					Total (Rs.'000)	Non controlling interest (Rs.'000)	Total equity (Rs.'000)	
	Ordinary shares (Rs.'000)	Assigned capital (Rs.'000)	Statutory Reserve Fund (Rs.'000)	Revaluation Reserve (Rs.'000)	Other Reserves (Rs.'000)	Financial assets at FVOCI Reserve (Rs.'000)	Special Reserve - Debt Restructuring (Rs.'000)				Retained earnings (Rs.'000)
Balance as at 1st January 2025	49,998	12,152,000	11,828,689	32,342,943	14,643,478	760,341	24,660,447	118,455,452	214,893,348	15,058,441	229,951,789
Total Comprehensive Income for the year											
Profit for the year	-	-	-	-	-	-	-	41,974,128	41,974,128	1,509,581	43,483,709
Other comprehensive income/(Expense) [Net of Taxes]	-	-	-	(2,053,946)	(52,546)	1,245,246	-	1,500,419	639,173	23,162	662,335
Total Comprehensive Income/(Expense)	-	-	-	(2,053,946)	(52,546)	1,245,246	-	43,474,547	42,613,301	1,532,743	44,146,044
Transactions with equity holders, recognised directly in equity											
Transfer to Reserves during the Year	-	-	373,309	-	-	-	2,849,082	(3,222,390)	-	-	-
Transfer on disposal of FVOCI shares	-	-	-	-	-	(265)	-	265	-	-	-
Special levy to Treasury/ Dividend	-	-	-	-	-	-	-	(3,550,000)	(3,550,000)	-	(3,550,000)
Dividends Paid	-	-	-	-	-	-	-	-	-	(433,568)	(433,568)
Total Transactions with Equity Holders	-	-	373,309	-	-	(265)	2,849,082	(6,772,125)	(3,550,000)	(433,568)	(3,983,568)
Balance as at 31st December 2025	49,998	12,152,000	12,201,998	30,288,998	14,590,932	2,005,322	27,509,529	155,157,874	253,956,649	16,157,616	270,114,265
Balance as at 1st January 2026	49,998	12,152,000	12,201,998	30,288,998	14,590,932	2,005,322	27,509,529	155,157,874	253,956,649	16,157,616	270,114,265
Total Comprehensive Income for the period											
Profit for the period	-	-	-	-	-	-	-	11,407,792	11,407,792	484,658	11,892,450
Other comprehensive income/(Expense) [Net of Taxes]	-	-	-	-	54,246	63,691	-	(34,660)	83,277	93,511	176,788
Total Comprehensive Income/(Expense)	-	-	-	-	54,246	63,691	-	11,373,132	11,491,069	578,169	12,069,238
Transactions with Equity Holders, Recognised Directly in Equity											
Transfer to Reserves during the period	-	-	-	-	-	-	(157,270)	157,270	-	-	-
Transfer on disposal of FVOCI shares	-	-	-	-	-	(5,731)	-	5,731	-	-	-
Dividends Paid	-	-	-	-	-	-	-	-	-	(51,838)	(51,838)
Total Transactions with Equity Holders	-	-	-	-	-	(5,731)	(157,270)	163,001	-	(51,838)	(51,838)
Balance as at 31st March 2026	49,998	12,152,000	12,201,998	30,288,998	14,645,178	2,063,282	27,352,259	166,694,007	265,447,718	16,683,947	282,131,665

CASH FLOW STATEMENT				
FOR THE PERIOD ENDED 31ST MARCH				
	BANK		GROUP	
	2026 (Rs. '000) (Unaudited)	2025 (Rs. '000) (Unaudited)	2026 (Rs. '000) (Unaudited)	2025 (Rs. '000) (Unaudited)
Cash flows from operating activities				
Profit before tax	16,622,117	16,762,151	20,041,450	17,658,205
Adjustment for				
Non-cash items included in profits before tax	7,634,085	4,185,317	7,640,392	3,895,051
Changes in operating assets	(126,157,990)	35,439,119	(167,970,613)	11,067,320
Changes in operating liabilities	84,258,434	142,946,157	122,463,982	165,430,386
Dividend income from subsidiaries and others	(19,255)	(1,136,441)	(20,548)	(7,076)
Interest expense on subordinated debt	1,588,386	1,768,835	1,695,517	1,875,154
Contribution paid to defined benefit plans/Gratuity	625,725	554,075	625,725	748,061
Tax paid	(6,339,603)	(6,646,665)	(7,033,714)	(7,224,024)
Net Cash from (used in) Operating Activities	(21,788,101)	193,872,548	(22,557,809)	193,443,077
Cash Flows from Investing Activities				
Purchase of property, plant and equipment	(1,028,692)	(1,142,460)	(1,687,557)	(1,369,888)
Proceeds from the sale of property, plant and equipment	715	121	333	(19,361)
Purchase of financial investments	(10,274,230)	(184,850,226)	(8,770,830)	(181,267,053)
Net purchase of intangible assets	(157,464)	(145,832)	(161,946)	(150,091)
Dividends received from investment in subsidiaries and Others	19,255	1,136,441	20,548	7,076
Net Cash from (used in) Investing Activities	(11,440,416)	(185,001,956)	(10,599,452)	(182,799,317)
Cash Flows from Financing Activities				
Proceed received from subordinated debt	25,000,000	-	25,000,000	-
Interest paid on subordinated debt	(341,259)	(412,299)	(341,250)	(412,527)
Repayment of Lease Liabilities	(501,151)	(589,509)	(632,640)	(738,762)
Interest paid on Lease Liabilities	(195,294)	-	(259,613)	-
Dividend paid to non controlling interest	-	-	(51,838)	(377,016)
Net Cash from (used in) Financial Activities	23,962,296	(1,001,808)	23,714,659	(1,528,305)
Net Increase/(Decrease) in Cash & Cash Equivalents	(9,266,221)	7,868,784	(9,442,602)	9,115,455
Cash and cash equivalents at the beginning of the period	109,138,690	71,694,016	110,598,346	72,398,306
Cash and cash equivalents at the end of the period	99,872,469	79,562,800	101,155,744	81,513,761

ANALYSIS OF LOANS & ADVANCES TO OTHER CUSTOMERS

	BANK		GROUP	
	31.03.2026 (Rs.'000) (Unaudited)	31.12.2025 (Rs.'000) (Audited)	31.03.2026 (Rs.'000) (Unaudited)	31.12.2025 (Rs.'000) (Audited)
Loans and advances to Other Customers				
Gross Loans and advances	1,949,498,084	1,887,812,912	2,253,618,374	2,164,892,085
Less :				
Allowance for Expected Credit Losses	<u>(163,128,196)</u>	<u>(157,141,696)</u>	<u>(168,572,876)</u>	<u>(164,806,675)</u>
Stage 1	(9,765,512)	(8,756,123)	(11,165,495)	(10,089,494)
Stage 2	(3,503,986)	(4,657,650)	(4,204,912)	(5,539,534)
Stage 3	<u>(149,858,698)</u>	<u>(143,727,923)</u>	<u>(153,202,469)</u>	<u>(149,177,647)</u>
Net Loans and advances	<u>1,786,369,888</u>	<u>1,730,671,216</u>	<u>2,085,045,498</u>	<u>2,000,085,410</u>
Product-wise Gross loans & advances				
By product – Domestic currency				
Overdrafts	122,648,919	121,949,097	121,743,056	120,996,630
Term loans	949,776,665	912,255,486	1,103,114,815	1,046,644,729
Lease rentals receivable	-	-	121,083,901	113,962,663
Credit cards	11,288,141	10,804,968	11,288,141	10,804,968
Pawning	417,898,990	386,372,466	417,898,990	386,372,466
Trade Finance	97,668,008	100,050,089	97,668,008	100,050,089
Others	28,388,195	28,144,551	46,087,224	45,116,075
Sub Total	<u>1,627,668,918</u>	<u>1,559,576,657</u>	<u>1,918,884,135</u>	<u>1,823,947,620</u>
By product – Foreign currency				
Overdrafts	4,078,447	8,829,930	4,078,447	8,829,930
Term loans	285,006,154	282,390,285	297,911,227	295,098,495
Trade Finance	32,744,565	37,016,040	32,744,565	37,016,040
Sub Total	<u>321,829,166</u>	<u>328,236,255</u>	<u>334,734,239</u>	<u>340,944,465</u>
Grand Total	<u>1,949,498,084</u>	<u>1,887,812,912</u>	<u>2,253,618,374</u>	<u>2,164,892,085</u>
Movement in Allowance for Expected Credit loss during the period				
BANK	Stage 1	Stage 2	Stage 3	Total
Opening balance as at 1 st January 2026	8,756,123	4,657,650	143,727,923	157,141,696
Net Charge/(Reversal) for the period	1,009,389	(1,153,664)	6,042,748	5,898,473
Exchange rate variance on foreign currency impairment	-	-	88,027	88,027
Closing balance as at 31st March 2026	<u>9,765,512</u>	<u>3,503,986</u>	<u>149,858,698</u>	<u>163,128,196</u>
BANK	Stage 1	Stage 2	Stage 3	Total
Opening balance as at 1 st January 2025	15,406,686	5,119,482	128,688,652	149,214,820
Net Charge/(Reversal) for the year	1,997,136	(461,832)	14,768,288	16,303,592
Amounts written off	(8,647,699)	-	-	(8,647,699)
Exchange rate variance on foreign currency impairment	-	-	270,983	270,983
Closing balance as at 31st December 2025	<u>8,756,123</u>	<u>4,657,650</u>	<u>143,727,923</u>	<u>157,141,696</u>
GROUP	Stage 1	Stage 2	Stage 3	Total
Opening balance as at 1 st January 2026	10,089,494	5,539,534	149,177,647	164,806,675
Net Charge/(Reversal) for the period	1,076,001	(1,334,622)	5,824,072	5,565,451
Amounts written off	-	-	(1,887,277)	(1,887,277)
Exchange rate variance on foreign currency impairment	-	-	88,027	88,027
Closing balance as at 31st March 2026	<u>11,165,495</u>	<u>4,204,912</u>	<u>153,202,469</u>	<u>168,572,876</u>
GROUP	Stage 1	Stage 2	Stage 3	Total
Opening balance as at 1 st January 2025	16,238,027	5,463,608	137,369,505	159,071,140
Net Charge/(Reversal) for the year	2,499,166	75,926	13,928,874	16,503,966
Amounts written off	(8,647,699)	-	(2,391,715)	(11,039,414)
Exchange rate variance on foreign currency impairment	-	-	270,983	270,983
Closing balance as at 31st December 2025	<u>10,089,494</u>	<u>5,539,534</u>	<u>149,177,647</u>	<u>164,806,675</u>

ANALYSIS OF DEPOSITS

	BANK		GROUP	
	31.03.2026	31.12.2025	31.03.2026	31.12.2025
	(Rs.'000) (Unaudited)	(Rs. '000) (Audited)	(Rs.'000) (Unaudited)	(Rs. '000) (Audited)
By product – Domestic currency				
Demand deposits (current accounts)	106,457,150	120,883,044	103,892,464	119,484,264
Savings deposits	1,015,666,288	954,676,147	1,022,912,658	962,638,050
Fixed deposits	1,760,412,483	1,767,415,461	1,911,179,827	1,909,878,012
Others	3,281,378	3,250,187	4,677,061	4,658,251
Sub total	2,885,817,299	2,846,224,839	3,042,662,010	2,996,658,577
By product – Foreign currency				
Demand deposits (current accounts)	1,293,320	2,175,964	1,293,320	2,175,964
Savings deposits	40,419,312	38,485,176	40,419,312	38,485,176
Fixed deposits	338,922,912	342,967,907	338,922,912	342,967,907
Others	32,876	32,293	32,876	32,293
Sub total	380,668,420	383,661,340	380,668,420	383,661,340
Grand Total	3,266,485,719	3,229,886,179	3,423,330,430	3,380,319,917

ANALYSIS OF CONTINGENT LIABILITIES AND COMMITMENTS

	BANK		GROUP	
	31.03.2026	31.12.2025	31.03.2026	31.12.2025
	(Rs.'000) (Unaudited)	(Rs. '000) (Audited)	(Rs.'000) (Unaudited)	(Rs. '000) (Audited)
By product – Domestic currency				
Acceptances	747,492	1,237,842	747,492	1,237,842
Documentary Credit	6,659,184	4,816,794	6,659,184	4,816,794
Guarantees	58,904,812	61,946,206	58,964,406	62,020,213
Forward Exchange Contracts	7,957,193	8,034,568	7,957,193	8,034,568
Undrawn overdrafts & loans	120,081,853	113,186,166	144,569,105	141,572,473
Sub total	194,350,534	189,221,576	218,897,380	217,681,890
By product – Foreign currency				
Acceptances	5,952,713	8,750,489	5,952,713	8,750,489
Documentary Credit	32,247,608	29,440,800	32,247,608	29,440,800
Guarantees	137,428	185,050	137,428	185,050
Forward Exchange Contracts	38,993,618	18,182,438	38,993,618	18,182,438
Undrawn overdrafts & loans	8,336,248	3,100,343	8,336,248	3,100,343
Sub total	85,667,615	59,659,120	85,667,615	59,659,120
Grand Total	280,018,149	248,880,696	304,564,995	277,341,010
Less: Allowance for Expected Credit Loss	(59,451)	(118,676)	(59,451)	(118,676)
Net Contingent Liabilities and Commitments	279,958,698	248,762,020	304,505,544	277,222,334

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

BANK AS AT 31ST MARCH 2026

	Fair Value Through P&L (Rs.'000)	Fair Value Through OCI (Rs.'000)	Amortised Cost (Rs.'000)	Total (Rs.'000)
ASSETS				
Cash and cash equivalents	-	-	99,872,469	99,872,469
Balances with Central Banks	-	-	47,952,646	47,952,646
Placements with Banks	-	-	114,165,106	114,165,106
Derivative Financial Instruments	4,767,414	-	-	4,767,414
Financial Assets - At Fair Value through Profit or Loss	344,468,405	-	-	344,468,405
Loans and Advances to banks	-	-	68,059,756	68,059,756
Loans and Advances to other customers	-	-	1,786,369,888	1,786,369,888
Debt instruments measured at amortised cost	-	-	1,240,358,134	1,240,358,134
Equity instruments at fair value through OCI	-	3,425,814	-	3,425,814
Debt instruments at fair value through OCI	-	7,067,898	-	7,067,898
Total financial assets	349,235,819	10,493,712	3,356,777,999	3,716,507,530
LIABILITIES				
Due to banks	-	-	17,473,128	17,473,128
Derivative Financial Instruments	454,920	-	-	454,920
Due to other customers	-	-	3,266,485,719	3,266,485,719
Other Borrowings	-	-	153,727,535	153,727,535
Subordinated term debts	-	-	66,800,090	66,800,090
Total financial liabilities	454,920	-	3,504,486,472	3,504,941,392

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

BANK AS AT 31ST DECEMBER 2025

	Fair Value Through P&L (Rs.'000)	Fair Value Through OCI (Rs.'000)	Amortised Cost (Rs.'000)	Total (Rs.'000)
ASSETS				
Cash and cash equivalents	-	-	109,138,690	109,138,690
Balances with Central Banks	-	-	38,417,296	38,417,296
Placements with Banks	-	-	85,166,913	85,166,913
Derivative Financial Instruments	4,524,930	-	-	4,524,930
Financial Assets - At Fair Value through Profit or Loss	307,296,907	-	-	307,296,907
Loans and Advances to banks	-	-	83,506,019	83,506,019
Loans and Advances to other customers	-	-	1,730,671,216	1,730,671,216
Debt instruments measured at amortised cost	-	-	1,230,298,162	1,230,298,162
Equity instruments at fair value through OCI	-	3,431,075	-	3,431,075
Debt instruments at fair value through OCI	-	7,081,782	-	7,081,782
Total financial assets	311,821,837	10,512,857	3,277,198,296	3,599,532,990
LIABILITIES				
Due to banks	-	-	25,969,385	25,969,385
Derivative Financial Instruments	93,407	-	-	93,407
Due to other customers	-	-	3,229,886,179	3,229,886,179
Other Borrowings	-	-	100,014,574	100,014,574
Subordinated term debts	-	-	40,552,963	40,552,963
Total financial liabilities	93,407	-	3,396,423,101	3,396,516,508

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

GROUP AS AT 31ST MARCH 2026

	Fair Value Through P&L (Rs.'000)	Fair Value Through OCI (Rs.'000)	Amortised Cost (Rs.'000)	Total (Rs.'000)
ASSETS				
Cash and cash equivalents	-	-	101,155,744	101,155,744
Balances with Central Banks	-	-	47,952,646	47,952,646
Placements with Banks	-	-	119,138,021	119,138,021
Derivative Financial Instruments	4,767,414	-	-	4,767,414
Financial Assets - At Fair Value through Profit or Loss	346,140,622	-	-	346,140,622
Loans and Advances to banks	-	-	86,373,882	86,373,882
Loans and Advances to other customers	-	-	2,085,045,498	2,085,045,498
Debt instruments measured at amortised cost	-	-	1,251,155,225	1,251,155,225
Equity instruments at fair value through OCI	-	3,513,106	-	3,513,106
Debt instruments at fair value through OCI	-	8,066,514	-	8,066,514
Total financial assets	350,908,036	11,579,620	3,690,821,016	4,053,308,672
LIABILITIES				
Due to banks	-	-	119,699,932	119,699,932
Derivative Financial Instruments	454,920	-	-	454,920
Due to other customers	-	-	3,423,330,430	3,423,330,430
Other Borrowings	-	-	153,576,535	153,576,535
Subordinated term debts	-	-	71,862,607	71,862,607
Total financial liabilities	454,920	-	3,768,469,504	3,768,924,424

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

GROUP AS AT 31ST DECEMBER 2025

	Fair Value Through P&L (Rs.'000)	Fair Value Through OCI (Rs.'000)	Amortised Cost (Rs.'000)	Total (Rs.'000)
ASSETS				
Cash and cash equivalents	-	-	110,598,346	110,598,346
Balances with Central Banks	-	-	38,417,296	38,417,296
Placements with Banks	-	-	89,852,936	89,852,936
Derivative Financial Instruments	4,524,930	-	-	4,524,930
Financial Assets - At Fair Value through Profit or Loss	308,444,628	-	-	308,444,628
Loans and Advances to banks	-	-	89,185,034	89,185,034
Loans and Advances to other customers	-	-	2,000,085,410	2,000,085,410
Debt instruments measured at amortised cost	-	-	1,242,598,653	1,242,598,653
Equity instruments at fair value through OCI	-	3,704,427	-	3,704,427
Debt instruments at fair value through OCI	-	8,051,542	-	8,051,542
Total financial assets	312,969,558	11,755,969	3,570,737,675	3,895,463,202
LIABILITIES				
Due to banks	-	-	96,287,432	96,287,432
Derivative Financial Instruments	93,407	-	-	93,407
Due to other customers	-	-	3,380,319,917	3,380,319,917
Other Borrowings	-	-	99,787,574	99,787,574
Subordinated term debts	-	-	45,508,349	45,508,349
Total financial liabilities	93,407	-	3,621,903,272	3,621,996,679

SELECTED PERFORMANCE INDICATORS (Based on Regulatory Reporting)

	BANK		GROUP	
	As at 31.03.2026 (Unaudited)	As at 31.12.2025 (Audited)	As at 31.03.2026 (Unaudited)	As at 31.12.2025 (Audited)
Regulatory Capital Adequacy				
Common Equity Tier 1 Capital [Rs. 000]	149,730,652	149,649,766	195,093,304	195,009,563
Core (Tier 1) Capital [Rs. 000]	154,730,652	154,649,766	200,093,304	200,009,563
Total Capital Base [Rs. 000]	235,173,305	209,165,741	291,745,047	256,299,852
Regulatory Capital Ratios (%)				
Common Equity Tier 1 Capital (%) (Min. requirement - 8.0%)	11.36	11.79	12.02	12.78
Tier 1 Capital Ratio (%) (Min. requirement - 9.5%)	11.74	12.18	12.32	13.10
Total Capital Ratio (%) (Min. requirement - 13.5%)	17.85	16.48	17.97	16.79
Basel III Leverage Ratio (Min. requirement - 3%)	3.89	4.10	4.63	4.90
Total Stock of High Quality Liquid Assets [Rs.000]	1,476,819,171	1,467,524,635	-	-
Liquidity Coverage Ratio - Rupee	259.94	263.32	-	-
Liquidity Coverage Ratio - All Currency	218.64	218.54	-	-
Net Stable Funding Ratio (Min. requirement - 100%)	161.46	162.40	-	-
Asset Quality (Quality of Loan Portfolio)				
Impaired Loans (Stage 3) Ratio (%)	7.21	7.66	6.41	6.90
Impairment (Stage 3) to Stage 3 Loans Ratio (%)	49.95	48.39	50.03	48.69
Income and Profitability				
Net Interest Margin, %	4.25	4.06	4.63	4.40
Return on Assets (Before Tax) , %	1.76	1.84	1.96	1.90
Return on Equity (After Tax) , %	18.03	20.06	17.23	17.39
Cost to Income Ratio %	39.66	40.05	41.99	43.08
Memorandum Information				
Credit Rating	AA-	AA-	-	-
Number of Employees	8,105	8,122	12,474	12,489
Number of Branches	745	746	915	917

EXPLANATORY NOTES

1. These Financial Statements for the period ended March 31, 2026, includes "The Bank" referring to People's Bank, as the Parent entity and "The Group" referring to the consolidation of the Bank and its subsidiaries, People's Leasing & Finance PLC and People's Travels (Private) Limited, with effective ownership of 75.0% and 99.0% respectively.
2. There have been no changes in the accounting policies and methods of computation since the publication of its Annual Financial Statements for the year ended December 31, 2025.
3. The Bank and the Group closely monitors all developments from a macro-economic. For purposes of assessing Expected Credit Losses (ECL), these estimates reasonably takes into consideration many factors including, amongst other, behavioral patterns of DPDs and macro variables such as inflation, exchange rates, interest rates, and GDP growth forecasts.

At March 31, 2026 - the Bank and the Group reassessed the Probabilities of Default (PD) and Economic Factor Adjustment (EFA) used in its assessment of Expected Credit Losses (ECL) under collective impairment. All Individually Significant Loan (ISL) customers were evaluated for any objective evidence(s) using reasonable and supportable information available as at the date of the evaluation, and provisions have been made in accordance there with as at March 31, 2026.

4. All known expenses have been charged to these financial statements.
5. Other than those above given, or as already considered in these Financial Statements, no known circumstances have arisen since March 31, 2026- which would require adjustments to, or disclosure in these interim financial statements.

CERTIFICATION

These Financial Statements give a true and fair view of the state of affairs of the Bank and its Subsidiaries as at March 31, 2026 and the profit for the period then ended.

(Sgd.)

Nilmini Premalal

Deputy General Manager / Acting Head of Finance

We the undersigned being the Chairman, Director and Chief Executive Officer/General Manager of the Bank jointly certify that;

- (a) the above statements have been prepared in compliance with the formats and definitions prescribed by the Central Bank of Sri Lanka; and
- (b) the information contained in these statements have been extracted from the unaudited financial statements of the bank and the group unless indicated as audited.

(Sgd.)

Narada Fernando

Chairman

(Sgd.)

Sanjaya Bandara

Director

(Sgd.)

Clive Fonseka

Chief Executive Officer/General Manager

25th May 2026

Colombo.