Nature of the product

Deposit Money for a set of period of time to earn higher return

Benefits to the customers

- Attractive interest rates
  Please refer to http://www.peoplesbank.lk for latest inters rates.
- Interest can be earned monthly or at maturity.
- Instant cash margin loan facility.
- Available terms
  - 1 Month
  - 3 months
  - 6 months
  - 12 months
  - 2 years
  - 3 years
  - 4 years
  - 5 years

Initial Deposit and the Fees

- Initial deposit _ minimum Rs 5000/=
- Current fees/commission will be available on inquiry from the Branch or in the Corporate Website: https://www.peoplesbank.lk/interest-rates/
- Taxes
  Interest shall be subject to the deductions of statutory levies required by the government and / or Regulatory Authority of Sri Lanka or by the bank from time to time.

Eligibility

- The account can be opened by the Sri Lankan Residents over 18 years of age.
- Accounts will not be opened for individuals who are considered as mentally retarded persons, as they have no capacity to enter into a legally valid agreement.

Procedures to be followed to open the account

- Bank's standard Fixed deposit opening forms should be completed and submitted to any branch of the bank together with:
  - Copy of National Identity Card (NIC) or Valid Passport/Driving License where the NIC number is available
  - Address verification documents, if the resident address differs from NIC.

- Valid reason for opening an account for the customer whose permanent address given in the application is at a location far away from the branch.

- Account opening applications can be obtained from the nearest People's Bank branch or download from Bank's Corporate Website https://www.peoplesbank.lk/our-downloads/

Complaint Handling Procedure

Complaints handling procedure in the Corporate Website of the Bank: https://www.peoplesbank.lk/roastoth/2025/08/Complaint-Handling-Procedure-Englsih.pdf

Major Terms and Conditions.

- A customer must assign the Fixed Deposit under lien to the bank, when obtaining a cash margin loan facility against the Fixed Deposit.
- Lost Certificates should be reported to the Bank Immediately.
- Refer the account opening application for all terms and conditions associated with the product.
- The Original Fixed deposit certificate must be surrendered at time of uplifting the deposit.
- To close the account, a written request must be made by the customer. The request should include instructions to cancel any standing orders and other directions relating to the account, if applicable.
- Refer the account opening application for all terms and conditions associated with the product.
- For more details, visit the Bank's Corporate Website: https://www.peoplesbank.lk/