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PEOPLE'S BANK

TENDER NOTICE

CALLING TENDER FOR PEOPLE'S BANK EMPLOYEES' GROUP LIFE INSURANCE COVER FOR THE PERIOD 2027-2030

Sealed tenders are hereby invited from reputed Insurance organization in Sri Lanka for obtaining the following Insurance service.

Tender No.	Description of the Service	Value of Bid Security	Last date & Time of issuing Documents	Date & Time of Closing Tender
P/201/2026	People's Bank Employees' Group Life Insurance Cover for the Period 2027-2030	Rs.500,000/-	10.12.2026 2.00pm	11.12.2026 2.00pm

1. Tender document could be obtained upon payment of **Rs.5,000/- for each tender** as a non- refundable tender fee from the under mentioned office between 9.00 a.m. to 2.00 p.m. from 20.11.2026 to 10.12.2026 on working days of the Bank and the company request letter.

2. Perfected tender document should be accompanied by a Bank Guarantee/ Bid Bond from a Commercial Bank acceptable to the People's Bank for the above mentioned value valid for a minimum period of **180 calendar days** from the date of opening the tender. Bank pay orders/Bank drafts with minimum period of **180 calendar days** are also acceptable in lieu of Bid bonds. Cheque drawn by the tenderer will not be accepted. A cash Deposit in the form of any type of account at people's Bank together with simple letter of set off can be accepted.

3. Sealed tenders addressed to Chief Manager (Supplies), People's Bank, Supplies Department, No 75, Sir Chittampalam A Gardiner Mw, Colombo 02, may be sent registered post or deposited in the tender box kept at this Department at or before 2.00p.m. on 11.12.2026. Tenders will be closed on 11.12.2026 at 2.00p.m. and open immediately after closing at 2.00p.m.
   Tenders received after 2.00p.m. on due date will be rejected and return unopened.

4. The Bank reserves the right to accept or reject any or all tenders received without assigning any reasons thereof and it is not bound to accept only the lowest quoted tender based on the price.

5. Further details could be obtained from Chief Manager (Supplies), People's Bank Supplies Department, No 75, Sir Chittampalam A Gardiner Mw, Colombo 02.

CHIEF MANAGER (SUPPLIES) – 6th FLOOR
PEOPLE'S BANK, SUPPLIES DEPARMENT
No.75, Sir CHITTAMPALAM A GARDINER MW
COLOMBO 02.

Telephone No: 2481373

Web site : www.peoplesbank.lk
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