



LOCAL MARKET

USD/LKR

The Spot Rupee closed at 185.55/65 per US dollar, on Friday. Market was closed on Monday (03rd August 2020) due to a local holiday.



Money Market

The Central bank overnight Standing Deposit Facility (SDFR) rate: 4.50%

The Central bank overnight Standing Lending Facility (SLFR) rate: 5.50%

The interbank call money weighted average on Friday was at 4.53 percent. Market surplus was Rs. 146.91 billion.

Equity Market

The benchmark CSE All Share Index closed at 5,124.26 on Friday. Equity market turnover was about 1.4 billion Sri Lankan rupees.

Inter-Bank Offered Rate

	USD	GBP	EUR	JPY
O/N	0.08425	0.05238	-0.58329	SN-0.09333
1WK	0.11238	0.06188	-0.55629	-0.09350
1MO	0.15700	0.05988	-0.51729	-0.07317
3MO	0.24900	0.07913	-0.45157	-0.05267
6MO	0.30350	0.15125	-0.42214	-0.02767
12MO	0.44675	0.29725	-0.31957	0.10583

FOREIGN EXCHANGE MARKET

The dollar was slightly higher against a basket of currencies on Monday as investors unwound some recent short positions following the currency's weakest monthly performance in a decade.

EUR

The U.S. dollar had its worst month in a decade in July but began August with a bounce, pushing as high as \$1.1695 per euro on Monday, 1.8% above last week's two-year low.

JPY

The yen also recovered some overnight losses to sit at 106.08 per dollar.

AUD

Australian dollar was 0.1% softer at \$0.7117 ahead of a central bank meeting later on Tuesday.

GBP

The pound reached \$1.3170 - it's highest in nearly five months - on Friday, benefiting from investor caution about rising COVID-19 cases in the United States and data suggesting the economic recovery there was losing momentum. But the rally ran out of steam on Monday, because the dollar index picked up.

Sterling recouped overnight losses to steady at \$1.3069 per dollar.

CHF

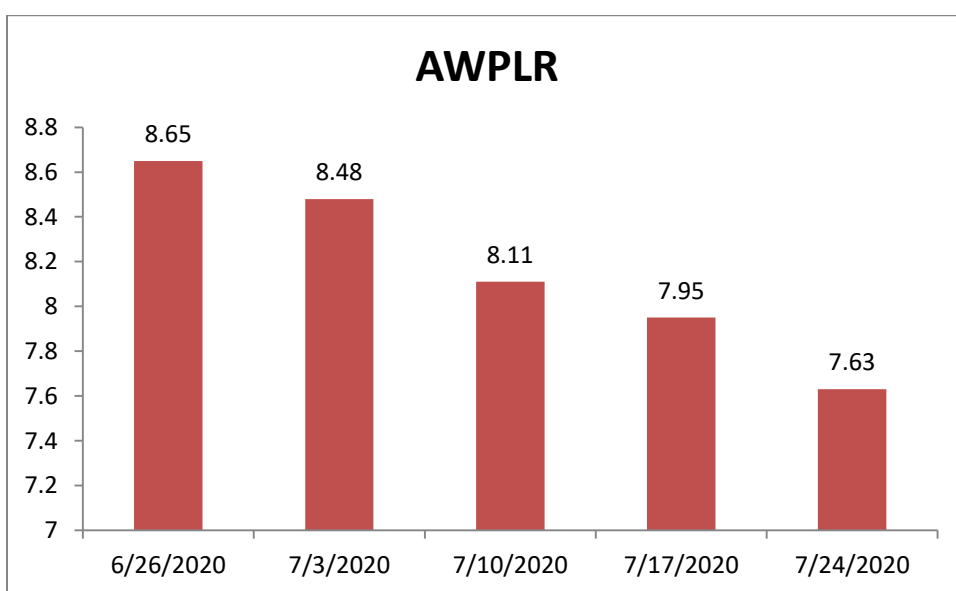
The dollar was last at 0.9170 Swiss franc.

Market levels

Currency	Cross Rates	TT Buying	TT Selling
AUD	0.7109	129.40	134.68
CAD	1.3380	136.42	140.86
CHF	0.9173	199.19	205.05
EUR	1.1746	214.22	221.86
GBP	1.3063	238.83	246.23
JPY	106.05	1.7225	1.7810
NZD	0.6597	120.53	124.82
SGD	1.3753	133.27	137.18
USD	-	183.33	188.81

Economic Indicators

Inflation (Y o Y – Jun 20 - CCPI)	3.90%
Inflation (Y o Y – Jun 20 - NCPI)	6.30%
AWPLR AS AT 24-07-2020	7.63%



COMMODITY MARKET

Gold

Spot gold was down 0.2% at \$1,973.54 per ounce by 0026 GMT.

Crude

Oil rose. Brent crude futures settled up 63 cents at \$44.15 an ounce.

U.S. crude futures rose 74 cents to settle at \$41.01 a barrel.

Government Securities

Treasury Bills

Tenure	This week	Last week
3 Months	4.59	4.60
6 Months	4.68	4.69
12 Months	4.86	4.86

Treasury Bonds

Tenure	Offer	Bid
1 Year	4.85	4.95
2 Years	5.72	5.80
3 Years	5.88	5.98
4 Years	6.18	6.28
5 Years	6.48	6.58

Treasury Contacts

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