



Account Opening Application Fixed Deposit (Non Individual)

Date

Manager, People's Bank

..... Branch
Please open a Fixed Deposit/call deposit account as per details given below subject to the Rules and Regulations of the Bank.

For Official Use Only		
Account No.	<input type="text"/>	
CIF No.	<input type="text"/>	
Data Entered by Name & Service No.	Officer's Sign. & Service No.	Manager's Sign. & Service No.
Receipt No.		
Product Name (If available)		

Serial No

Type of Account <input type="checkbox"/> Fixed Deposit <input type="checkbox"/> 7 days call Deposit	Currency Type <input type="checkbox"/> LKR <input type="checkbox"/> Foreign (Pls. specify the Currency) Currency
--	--

Nature of the Business	<input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Limited Liability Company <input type="checkbox"/> Non Govt. Orgnz. / Charity <input type="checkbox"/> Society/Club/ Association <input type="checkbox"/> Other (Pls. specify)
-------------------------------	---

Account Holder's Name	Incorporated / Registered Date
	Registration No.

Registered Address

Telephone No.	Fax No.	E-mail Address
----------------------	----------------	-----------------------

Interest Rate % Term <input type="text"/> (In Months)	Please pay interest, Monthly <input type="checkbox"/> Annually <input type="checkbox"/> On Maturity <input type="checkbox"/>
---	---

Amount of Deposit <input type="text"/> (In figures) (In words)
---	---------------------

Automatic Renewal Yes <input type="checkbox"/> No <input type="checkbox"/> If Yes, With <input type="checkbox"/> Interest Without <input type="checkbox"/> Interest	Interest Payment Mode Credit to own <input type="checkbox"/> Account Credit to <input type="checkbox"/> Beneficiary By the Pay <input type="checkbox"/> Order
---	--

If credit to own account Current A/C <input type="checkbox"/> Savings A/C <input type="checkbox"/>	If credit to beneficiary; Name Account No. <input type="text"/> Bank Branch
---	--

Tax Payable Yes <input type="checkbox"/> No <input type="checkbox"/> Tax Identification No.	<input type="text"/>
---	----------------------

Know Your Customer (KYC) (Please "√" as appropriate)

1. Nature and purpose of Business

<input type="checkbox"/> Social Service & Welfare	<input type="checkbox"/> Retailing	<input type="checkbox"/> Personal Services	<input type="checkbox"/> Catering / Restaurant	<input type="checkbox"/> Import/ Export
<input type="checkbox"/> Manufacturing	<input type="checkbox"/> Whole Sale Trading	<input type="checkbox"/> Professionals	<input type="checkbox"/> Service Industry (Pls. specify)	<input type="checkbox"/> Other (Pls. specify)

2. Assets owned by the Business

<input type="checkbox"/> Property/Premises	<input type="checkbox"/> Motor Vehicle	<input type="checkbox"/> Financial Assets	<input type="checkbox"/> Investments	<input type="checkbox"/> Other (Pls. specify)
--	--	---	--------------------------------------	---

3. Source of Assets - Assets Acquired from?

<input type="checkbox"/> Business Income	<input type="checkbox"/> Investment	<input type="checkbox"/> Other (Pls. specify)
<input type="checkbox"/> Bank Facilities	<input type="checkbox"/> Donations (Local/Foreign)

Details of Directors / Partners / Proprietors / Office Bearers/ Major Shareholders etc.

Full name of the Directors /Partners/Proprietors/ Office Bearers/Major Shareholders more than 10% Voting Shares) etc. *	NIC No.	% of Shares Held (If applicable)	Contact No.	Address

*Directors /Partners/Proprietors/Office Bearers/Major Shareholders etc. should complete a KYC Individual Information Sheet, in addition to providing the above information as required by Rules Prescribed in terms of Section 2(3) of the Financial Transactions Reporting ACT No.6 of 2006.

Details of connected institutions, Associates, Organizations, Subsidiaries, Affiliates etc. (If available)

Name of the institution	Business Registration No.	Registered Address

Are you a *Foreign Person ?

- Yes. I/We am/are citizen/s of and my /our Passport No/s is/are
- No. I/We am/are not and I/we agree to inform the Bank if I/We become a citizen/s of a foreign country in future.

Are you a Politically Exposed Person *(PEP)?

- Yes No

Are you a "US Person" under the provisions of the Foreign Account Tax Compliance Act ("FATCA")?

- Yes No

* Please refer end of this page for the definition of "PEP" and "Foreign Person"

"Declaration of US Person" (Please ✓ as appropriate)

1. a) I fall under the definition of "US Persons" under the provisions of the Foreign Account Tax Compliance Act (FATCA) which is US legislation aimed at preventing Tax evasion by "US citizens" and residents through overseas assets.
 b) I hereby confirm that I understand that FATCA is extra territorial by design and requires "US Persons" to report their financial assets held overseas.
 c) As such I hereby request People's Bank who is recognized as a Foreign Financial Institution (FFI) in terms of FATCA to report all information pertaining to the accounts and investments made by me/us in the FFI to the Internal Revenue Service (IRS) of the United States of America.
 d) I further confirm that this concurrence is granted by me in terms of the provisions of section 77 of the Banking Act No.30 of 1988 of Sri Lanka and with full knowledge and understanding of the said provisions.
2. I do not fall under the definition of "US Persons" under FATCA and hereby agree to inform the Bank if I become "US Person" in the future.

Note

- When opening accounts for non individuals office bearers should fill out the KYC Individual Profile Form (Form No. PF 0300A)
- In the case of Trust or Nominee Account, details of all trustees, settlers, grantors and beneficiaries should be provided.
- In the case of Corporations, Limited Liability Companies, Partnerships or Sole Proprietorships, all Directors, Partners, individuals should fill out the KYC Individual Profile Form (Form No. PF 0300A)
- When opening Accounts for non individuals other than Corporations, Limited Liability Companies, Partnerships or Sole Proprietorships, at least two office bearers who have control or influence over the operations of the entity should fill out the KYC Individual Profile Form (Form No. PF 0300A)
- If one member of the account is a PEP, the whole Account should be categorized as a PEP Account. Likewise if one member becomes under the meaning of "American Citizen", the FATCA declaration should be obtained from the account also.

Terms & Conditions

- | | |
|---|---|
| <p>1. Unless instructions are given in writing by the depositor to the Bank to the contrary of instructions given at the time of opening at least seven days before, the end of the term of deposit, the Bank shall have the authority which is hereby given, to renew the Fixed Deposit exclusive/inclusive of interest as instructed by the customer for a further term and for successive terms at the Bank's discretion and subject to such conditions (including the rate of interest) as may be prescribed by the People's Bank from time to time.</p> <p>2. In the event of withdrawing the deposit before the end of the contracted period by the depositor/s is/are understood that the depositor/s will be paid interest only at the lower rate prescribed by the People's Bank for deposits withdrawn before the end of the term of the deposit and the Bank shall have the right to deduct whatever interest paid in excess, consequent to drawing the interest monthly at the higher rate agreed upon for the full term from the principal amount of the deposit or any balance interest payable at the time of such withdrawal.</p> | <p>3. Loss of a fixed deposit receipt should be notified immediately to the Bank in writing.</p> <p>4. Customer should agree to comply with and to be bound by the exchange control regulations & rules of the Bank governing the conduct of foreign currency accounts.</p> <p>5. In the event of a depositor being fallen into the category of tax payers lately, such information should be passed on to the Bank with immediate effect.</p> <p>6. The relevant branch should be immediately informed in the event of any change in your postal/email address.</p> |
|---|---|

I/We confirm hereby that the details given above are true and correct and agree to comply with and be bound by the terms and conditions mentioned above and declarations made by me/us regarding the conduct of this account.

.....
Signature/s (with Designations)

.....
Date

Definition of Foreign Person :

- A citizen of foreign country including an individual born in a foreign country but resident in another country who has not renounced the citizenship of the country in which he is born
- A lawful resident of a foreign country
- A person residing in a foreign country
- A person who spends a certain number of days in a foreign country depending on visa period
- Corporations, Estates and Trusts of a foreign country
- Any entity that has a linkage or ownership to a foreign country or to its territories
- Local entities that have at least one foreign citizen as a "Substantial Beneficial Owner"

Definition of "PEP" :

- Individuals in Sri Lanka or abroad who are;
- Head of State or a Government
 - Politicians
 - Senior Government, Judicial or Military Officials
 - Senior Executives of State owned Corporations, Government or Autonomous Body
 - Important political party officials
 - All relations and close associates of the above stated persons