



FITCH RATING AA+ (LKA)

RAM RATING AAA

PEOPLE'S BANK

FINANCIAL STATEMENTS

INCOME STATEMENT FOR THE QUARTER ENDED 31ST MARCH

	BANK			GROUP		
	2015 (Rs. '000) (Unaudited)	2014 (Rs. '000) (Unaudited)	Change %	2015 (Rs. '000) (Unaudited)	2014 (Rs. '000) (Unaudited)	Change %
Gross Income	25,550,144	25,293,994	1.0	31,042,321	32,031,001	(3.1)
Interest income	23,925,380	21,896,577	9.3	28,523,219	27,068,996	5.4
Interest expenses	(11,761,421)	(15,557,645)	(24.4)	(13,626,656)	(18,502,025)	(26.4)
Net Interest Income	12,163,960	6,338,932	91.9	14,896,563	8,566,971	73.9
Fee and commission income	946,688	868,147	9.0	1,803,773	2,336,679	(22.8)
Fee and commission expenses	(44,155)	(29,377)	50.3	(44,155)	(29,377)	50.3
Net Fee and Commission Income	902,533	838,770	7.6	1,759,618	2,307,302	(23.7)
Net gain from trading	252,375	709,111	(64.4)	255,178	731,757	(65.1)
Net gain/(loss) from financial investment	-	-	-	-	-	-
Other operating income (net)	425,701	1,820,159	(76.6)	460,152	1,893,570	(75.7)
Total Operating Income	13,744,568	9,706,972	41.6	17,371,511	13,499,600	28.7
Impairment for loans and other losses	(1,973,132)	(297,128)	564.1	(2,325,830)	(352,185)	560.4
Individual impairment	(1,123,842)	1,400,728	-	(976,777)	1,268,077	-
Collective impairment	(849,290)	(1,798,404)	-	(1,065,473)	(1,489,772)	-
Other	-	100,548	-	(283,580)	(130,490)	-
Net Operating Income	11,771,436	9,409,844	25.1	15,045,681	13,147,415	14.4
Personnel Expenses	(4,905,701)	(3,220,912)	52.3	(5,362,593)	(3,641,786)	47.3
Depreciation and amortisation	(232,587)	(264,041)	(11.9)	(306,643)	(337,372)	(9.1)
Other expenses	(1,890,634)	(1,936,557)	(2.4)	(2,829,244)	(3,492,852)	(19.0)
Operating Profit before Value Added Tax (VAT)	4,742,514	3,988,334	18.9	6,547,201	5,675,405	15.4
Value Added Tax (VAT) on financial services	(719,088)	(557,094)	29.1	(831,149)	(637,591)	30.4
Operating Profit after Value Added Tax (VAT)	4,023,426	3,431,240	17.3	5,716,052	5,037,814	13.5
Share of profits/(loss) of associates	-	-	-	-	7,353	(100.0)
Profit before Tax	4,023,426	3,431,240	17.3	5,716,052	5,045,167	13.3
Tax expenses	(1,181,032)	(879,739)	34.2	(1,742,606)	(1,313,744)	32.6
Profit for the year	2,842,394	2,551,501	11.4	3,973,446	3,731,423	6.5
Profit Attributable to :						
Equity Holders of the Bank	2,842,394	2,551,501	11.4	3,691,067	3,438,761	7.3
Non-controlling interests	-	-	-	282,379	292,662	(3.5)
	2,842,394	2,551,501	11.4	3,973,446	3,731,423	6.5
Earnings per Share on Profit						
Basic earnings per ordinary share	2,842	2,552	11.4	3,691	3,439	7.3
Diluted earnings per ordinary share	20	18	11.4	26	24	7.3

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31ST MARCH**

	BANK		GROUP	
	2015 (Rs.'000) (Unaudited)	2014 (Rs.'000) (Unaudited)	2015 (Rs.'000) (Unaudited)	2014 (Rs.'000) (Unaudited)
Profit for the Quarter	2,842,394	2,551,501	3,973,446	3,731,423
Other Comprehensive Income net of Tax				
Actuarial gains and losses on defined benefit plans	-	-	728	(57,311)
Deferred tax effect on defined benefit plan liability	-	-	(141)	(16,026)
Gains and losses on re-measuring available-for-sale financial assets	-	-	48,022	26,581
Gain on revaluation of land and buildings	-	-	-	-
Gain on revaluation of land and buildings - Associate	-	-	-	-
Gains and losses on derivative financial Assets	-	-	28,033	652
Less:				
Tax expense relating to components of other comprehensive income	-	-	-	(228)
Other Comprehensive Income for the Quarter, net of Taxes	-	-	76,642	(46,332)
Total Comprehensive Income for the Quarter	2,842,394	2,551,501	4,050,088	3,685,091
Attributable to :				
Equity Holders of the Bank	2,842,394	2,551,501	3,748,549	3,404,012
Non-controlling interests	-	-	301,539	281,079

STATEMENT OF FINANCIAL POSITION

AS AT

	BANK			GROUP		
	31.03.2015 (Rs. '000) (Unaudited)	31.12.2014 (Rs. '000) (Audited)	Change %	31.03.2015 (Rs. '000) (Unaudited)	31.12.2014 (Rs. '000) (Audited)	Change %
Assets						
Cash and Cash Equivalents	23,645,657	37,355,549	(36.7)	25,707,198	39,418,068	(34.8)
Balances with Central Bank of Sri Lanka	44,412,618	43,584,872	1.9	44,412,618	43,584,872	1.9
Placements with banks	1,470,170	13,681,425	(89.3)	1,470,170	13,681,425	(89.3)
Derivative Financial Instruments	-	22,233	(100.0)	-	22,233	(100.0)
Other Financial assets held-for-trading	86,367,095	59,888,466	44.2	86,870,363	60,310,150	44.0
Loans and receivables to Banks	115,402,346	129,488,851	(10.9)	116,200,910	133,005,677	(12.6)
Loans and receivables to other customers	672,065,782	627,209,062	7.2	767,453,903	722,099,483	6.3
Financial investments - Available-for-sale	879,312	3,387,770	(74.0)	2,711,856	5,011,892	(45.9)
Financial investments - Held-to-maturity	85,460,320	82,720,707	3.3	90,726,728	87,930,254	3.2
Investments in subsidiaries	1,045,908	1,045,908	-	-	-	-
Investments in associates	273,100	273,100	-	426,502	426,502	-
Goodwill and intangible assets	116,539	114,548	1.7	462,180	462,073	-
Property, plant and equipment	14,867,499	14,946,764	(0.5)	19,121,185	19,364,133	(1.3)
Investment properties	186,839	187,420	(0.3)	186,839	187,420	(0.3)
Prepaid Leases	552,874	558,877	(1.1)	552,874	558,877	(1.1)
Deferred tax assets	1,440,924	1,440,924	-	1,441,334	1,475,879	(2.3)
Other assets	10,821,062	10,862,382	(0.4)	11,309,215	11,719,016	(3.5)
Total Assets	1,059,008,045	1,026,768,858	3.1	1,169,053,875	1,139,257,954	2.6
Liabilities						
Due to banks	120,567,530	143,754,943	(16.1)	141,343,187	162,433,372	(13.0)
Derivative Financial Instruments	32,573	17,377	87.5	124,766	148,243	(15.8)
Due to other customers	828,001,379	793,341,733	4.4	860,457,850	829,018,697	3.8
Other Borrowings	31,235,034	13,442,898	132.4	48,412,694	31,391,206	54.2
Current tax liabilities	1,321,911	459,612	187.6	1,940,109	1,052,833	84.3
Deferred tax liabilities	1,060,634	1,060,634	-	3,037,052	2,936,209	3.4
Other liabilities	15,499,419	16,189,567	(4.3)	21,288,628	23,331,984	(8.8)
Subordinated term debts	15,032,542	15,032,542	-	24,394,216	24,883,132	(2.0)
Total Liabilities	1,012,751,022	983,299,306	3.0	1,100,998,502	1,075,195,676	2.4
Equity						
Stated capital/Assigned capital	7,201,998	7,201,998	-	7,201,998	7,201,998	-
Statutory reserve Fund	3,522,626	3,522,626	-	3,522,626	3,522,626	-
Other reserves	19,947,366	19,947,366	-	20,529,422	20,493,406	0.2
Retained earnings	15,585,033	12,797,562	21.8	31,176,886	27,520,829	13.3
Total shareholders' equity	46,257,023	43,469,552	6.4	62,430,932	58,738,859	6.3
Non-controlling interests	-	-	-	5,624,441	5,323,419	5.7
Total equity	46,257,023	43,469,552	6.4	68,055,373	64,062,278	6.2
Total equity and liabilities	1,059,008,045	1,026,768,858	3.1	1,169,053,875	1,139,257,954	2.6
Contingent Liabilities and Commitments	193,794,855	182,573,201	6.1	193,818,773	182,597,119	6.1
No of Employees	8,012	7,409	-	10,187	9,384	-
No of Branches	739	735	-	829	820	-

**STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31ST MARCH**

BANK

	Stated capital/Assigned capital		Reserves						Total
	Ordinary shares (Rs. '000)	Assigned capital (Rs. '000)	Reserve fund (Rs. '000)	Revaluation reserve (Rs. '000)	Other reserves (Rs. '000)	Investment fund (Rs. '000)	Available For Sale Reserve (Rs. '000)	Retained earnings (Rs. '000)	(Rs. '000)
Balance as at 01.01.2014	49,998	7,152,000	2,811,685	10,876,547	6,953,873	6,415,357	163,976	2,113,408	36,536,844
Profit for the year	-	-	-	-	-	-	-	14,218,812	14,218,812
Changes in Fair Value in AFS Investments	-	-	-	-	-	-	-	-	77,970
Net Defined Benefit obligation	-	-	-	-	-	-	-	(1,066,589)	(1,066,589)
Deferred tax effect on defined benefit plans	-	-	-	-	-	-	-	(77,795)	(77,795)
Transfers to reserves during the period	-	-	710,941	-	1,875,000	157,096	-	(2,743,037)	-
Dividend Paid to GOSL	-	-	-	-	-	-	-	(219,690)	(219,690)
Special Levy to Treasury	-	-	-	-	-	-	-	(6,000,000)	(6,000,000)
Transfers to Retained earnings during the period	-	-	-	-	-	(6,572,453)	-	6,572,453	-
Balance as at 01.01.2015	49,998	7,152,000	3,522,626	10,876,547	8,828,873	-	241,946	12,797,562	43,469,552
Profit for the period	-	-	-	-	-	-	-	2,842,394	2,842,394
Changes in Fair Value in AFS Investments	-	-	-	-	-	-	-	-	-
Net Defined Benefit obligation	-	-	-	-	-	-	-	-	-
Gain on revaluation of Land and Building	-	-	-	-	-	-	-	-	-
Transfers to reserves during the period	-	-	-	-	-	-	-	-	-
Transfers to Retained earnings during the period	-	-	-	-	-	-	-	-	-
Dividend Paid to GOSL	-	-	-	-	-	-	-	(54,923)	(54,923)
Special Levy to Treasury	-	-	-	-	-	-	-	-	-
Tax on other comprehensive income	-	-	-	-	-	-	-	-	-
Balance as at 31.03.2015	49,998	7,152,000	3,522,626	10,876,547	8,828,873	-	241,946	15,565,033	46,257,023

GROUP

	Stated capital/ Assigned capital		Reserves						Total (Rs.'000)	Non controlling interest (Rs.'000)	Total equity (Rs.'000)
	Ordinary shares (Rs.'000)	Assigned capital (Rs.'000)	Reserve fund (Rs.'000)	Revaluation reserve (Rs.'000)	Other reserves (Rs.'000)	Investment fund (Rs.'000)	Available For Sale Reserve (Rs.'000)	Retained earnings (Rs.'000)			
Balance as at 01.01.2014	49,998	7,152,000	2,811,685	11,401,147	6,953,873	7,463,936	140,101	14,168,284	50,141,024	4,947,385	55,088,409
Profit for the year	-	-	-	-	-	-	-	15,896,075	15,896,075	1,057,121	16,953,196
Changes in Fair Value in AFS Investments	-	-	-	-	-	-	131,114	-	131,114	17,715	148,829
Net Defined Benefit obligation	-	-	-	-	-	-	-	(1,109,769)	(1,109,769)	(14,394)	(1,124,163)
Gain on revaluation of Land and Building	-	-	-	(7,829)	-	-	-	-	(7,829)	(2,610)	(10,439)
Gain on revaluation of Land and Building - Associate	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserve during the period	-	-	710,941	-	1,875,000	157,096	-	(2,743,787)	(750)	(250)	(1,000)
Dividend Paid to GOSL	-	-	-	-	-	-	-	(219,690)	(219,690)	-	(219,690)
Special Levy to Treasury	-	-	-	-	-	-	-	(6,000,000)	(6,000,000)	-	(6,000,000)
Movement in deemed disposal profit	-	-	-	-	-	-	-	(12,500)	(12,500)	-	(12,500)
Transfers to Retained Earnings during the period	-	-	-	-	-	(7,621,032)	-	7,621,032	-	(187,500)	-
Gains and losses on derivative financial Assets	-	-	-	-	-	-	-	(15,797)	(15,797)	(6,265)	(21,061)
Dividend payment	-	-	-	-	-	-	-	(493,708)	(493,708)	-	(493,708)
Deferred tax effect on defined benefit plans	-	-	-	-	-	-	-	(63,019)	(63,019)	4,925	(68,094)
Balance as at 01.01.2015	49,998	7,152,000	3,522,626	11,393,318	8,828,873	-	271,215	27,520,829	58,738,859	5,323,419	64,062,278
Profit for the period	-	-	-	-	-	-	-	3,691,067	3,691,067	282,379	3,973,446
Changes in Fair Value in AFS Investments	-	-	-	-	-	-	36,016	-	36,016	12,005	48,022
Net Defined Benefit obligation	-	-	-	-	-	-	-	546	546	182	728
Gain on revaluation of Land and Building	-	-	-	-	-	-	-	-	-	-	-
Gain on revaluation of Land and Building - Associate	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserve during the period	-	-	-	-	-	-	-	(1,553)	(1,553)	(518)	(2,070)
Share Issue Expenses	-	-	-	-	-	-	-	(54,923)	(54,923)	-	(54,923)
Dividend Paid to GOSL	-	-	-	-	-	-	-	-	-	-	-
Special Levy to Treasury	-	-	-	-	-	-	-	-	-	-	-
Movement in deemed disposal profit	-	-	-	-	-	-	-	(106)	(106)	(35)	(141)
Deferred tax effect on defined benefit plans	-	-	-	-	-	-	-	21,025	21,025	7,009	28,034
Gains and losses on derivative financial Assets	-	-	-	-	-	-	-	-	-	-	-
Dividend payment	-	-	-	-	-	-	-	-	-	-	-
Tax on other comprehensive income	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31.03.2015	49,998	7,152,000	3,522,626	11,393,318	8,828,873	-	307,231	31,176,866	62,430,931	5,624,441	68,055,373

CASH FLOW STATEMENT				
FOR THE QUARTER ENDED 31ST MARCH				
	BANK		GROUP	
	2015 (Rs.'000) (Unaudited)	2014 (Rs.'000) (Unaudited)	2015 (Rs.'000) (Unaudited)	2014 (Rs.'000) (Unaudited)
Cash flows from operating activities				
Profit before tax	4,023,426	3,431,240	5,716,052	5,045,167
Adjustment for				
Non-cash items included in profits before tax	2,719,561	370,517	2,982,840	494,539
Changes in operating assets	(45,702,449)	11,591,822	(43,564,551)	6,374,023
Changes in operating liabilities	28,228,722	(16,247,189)	24,950,891	(9,936,475)
Net gains from investing activities	-	-	-	-
Share of profits in associates and joint ventures	-	-	-	-
Dividend income from subsidiaries and associates	(608)	-	(27,716)	-
Interest expense on subordinated debt	496,875	496,875	496,875	496,875
Contribution paid to defined benefit plans/Gratuity	345,501	145,404	374,865	145,404
Tax paid	(318,732)	(572,472)	(720,083)	(983,852)
Net Cash Generated from Operating Activities	(10,207,704)	(783,803)	(9,790,826)	1,635,681
Cash Flows from Investing Activities				
Purchase of property, plant and equipment	(139,771)	(656,633)	(52,955)	(742,178)
Proceeds from the sale of property, plant and equipment	9,790	4,375	19,089	8,498
Purchase of financial investments	(2,812,057)	-	(2,868,916)	-
Proceeds from the sale and maturity of financial investments	-	4,548,490	-	2,085,234
Net purchase of intangible assets	(8,960)	(6,882)	(4,264)	(12,738)
Net cash flow from acquisition of investment in subsidiaries and associates	-	-	-	(7,353)
Net cash flow from disposal of subsidiaries	-	-	-	-
Proceeds from disposal of associates and joint ventures	-	-	-	-
Dividends received from investment in subsidiaries and associates	608	-	27,716	-
Others	-	-	-	-
Net Cash (used in) from Investing Activities	(2,950,390)	3,889,350	(2,879,330)	1,331,463
Cash Flows from Financing Activities				
Net proceeds from the issue of subordinated debt	-	-	-	-
Repayment of subordinated debt	-	-	-	-
Interest paid on subordinated debt	(496,875)	(496,875)	(985,791)	(496,875)
Dividend paid to GOSL	(54,923)	(54,923)	(54,923)	(54,923)
Dividend paid to non-controlling interest	-	-	-	-
Dividend paid to holders of other equity instruments	-	-	-	-
Share issue expenses	-	-	-	-
Disposal of changes of holdings	-	-	-	-
Net Cash from Financial Activities	(551,798)	(551,798)	(1,040,714)	(551,798)
Net Increase/(Decrease) in Cash & Cash Equivalents	(13,709,892)	2,553,749	(13,710,870)	2,415,346
Cash and cash equivalents at the beginning of the year	37,355,549	18,772,595	39,418,068	20,801,230
Exchange difference in respect of cash & cash equivalent	-	-	-	-
Cash and cash equivalents at the end of the period	23,645,657	21,326,344	25,707,198	23,216,576

ADDITIONAL DISCLOSURES

	BANK		GROUP	
	31.03.2015	31.12.2014	31.03.2015	31.12.2014
	(Rs.'000)	(Rs. '000)	(Rs.'000)	(Rs. '000)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Loans and Receivables to Other Customers				
Gross loans and receivables	732,035,362	685,309,929	829,593,279	782,301,028
(Less) : Individual impairment	(42,025,496)	(40,901,653)	(42,398,858)	(41,422,080)
Collective impairment	(17,944,084)	(17,199,214)	(19,740,518)	(18,779,465)
Net loans and receivables	672,065,782	627,209,062	767,453,903	722,099,483
Analysis -Domestic Currency				
By product				
Overdrafts	86,767,253	72,186,887	86,591,626	71,417,134
Term loans	300,060,778	305,938,253	318,910,413	325,008,608
Lease Rental Receivable	-	-	77,442,019	77,251,858
Credit Cards	1,368,549	1,405,769	1,368,549	1,405,769
Pawning	118,392,018	113,946,014	118,392,018	113,946,014
Trade Finance	45,959,716	86,823,975	45,959,716	86,823,975
Others	14,651,832	13,872,415	16,093,722	15,311,054
Sub Total	567,200,146	594,173,313	664,758,063	691,164,412
Analysis -Foreign Currency				
By product				
Overdrafts	498,346	536,081	498,346	536,081
Term loans	17,219,346	9,792,579	17,219,346	9,792,579
Lease Rental Receivable	-	-	-	-
Credit Cards	-	-	-	-
Pawning	-	-	-	-
Trade Finance	147,117,524	80,807,956	147,117,524	80,807,956
Others	-	-	-	-
Sub Total	164,835,216	91,136,616	164,835,216	91,136,616
Grand Total	732,035,362	685,309,929	829,593,279	782,301,028
Movements in Individual and Collective Impairment during the period for loans and Receivables to other customers				
	BANK		GROUP	
	31.03.2015	31.12.2014	31.03.2015	31.12.2014
	(Rs.'000)	(Rs. '000)	(Rs.'000)	(Rs. '000)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Allowance for Individual impairment				
Opening balance	40,901,653	39,341,542	41,422,080	39,530,980
Charge (Write-back) to income statement	-	-	-	-
Write-off during the year	-	-	-	-
Other Movements	1,123,843	1,560,111	976,778	1,891,100
Closing balance	42,025,496	40,901,653	42,398,858	41,422,080
Allowance for Collective impairment				
Opening balance	17,199,214	22,295,587	18,779,465	23,645,119
Charge (Write-back) to income statement	710,086	(4,204,461)	926,270	(3,973,744)
Write-off during the year	-	(920,896)	-	(920,896)
Other Movements	34,784	28,984	34,783	28,986
Closing balance	17,944,084	17,199,214	19,740,518	18,779,465
Total Impairment	59,969,580	58,100,867	62,617,429	60,201,545
Due to Other Customers				
Analysis				
Product Wise Analysis - Domestic Currency				
Demand deposit (current accounts)	42,297,341	46,944,284	41,046,682	44,939,349
Savings deposits	313,700,767	304,528,659	318,580,278	309,810,133
Fixed deposits	403,270,108	371,049,288	432,097,728	403,449,713
Other products	2,772,900	2,789,361	2,772,900	2,789,361
Sub Total	762,041,117	725,311,592	794,497,588	760,988,556
Due to Other Customers				
Product Wise Analysis - Foreign Currency				
Demand deposit (current accounts)	1,185,815	1,211,226	1,185,815	1,211,226
Savings deposits	14,724,081	14,418,441	14,724,081	14,418,441
Fixed deposits	49,970,354	52,320,461	49,970,354	52,320,461
Other products	80,012	80,013	80,012	80,013
Sub Total	65,960,262	68,030,141	65,960,262	68,030,141
Grand Total	828,001,379	793,341,733	860,457,850	829,018,697

SELECTED PERFORMANCE INDICATORS				
	BANK		GROUP	
	As at 31.03.2015 (Unaudited)	As at 31.12.2014 (Audited)	As at 31.03.2015 (Unaudited)	As at 31.12.2014 (Audited)
Regulatory Capital Adequacy				
Core Capital (Tier 1 Capital), Rs. '000	36,749,309	36,939,096	56,714,976	56,769,044
Total Capital Base, Rs. '000	47,499,644	48,491,842	68,490,514	68,598,543
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 5%)	10.4	10.9	12.1	12.5
Total capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 10%)	13.4	14.3	14.6	15.1
Assets Quality (Quality of Loan Portfolio)				
Gross Non- Performing Advances Ratio, % (net of Interest in Suspense)	3.2	3.2	3.1	3.2
Net Non- Performing Advances Ratio, % (net of interest in suspense and provisions)	0.5	0.5	0.5	0.5
Profitability				
Interest Margin, %	4.7	3.1	5.2	3.7
Return on Assets (Before Tax), %	1.5	1.8	2.0	2.0
Return on Equity (After Tax), %	25.3	35.5	24.1	28.5
Regulatory Liquidity				
Statutory Liquid Assets,				
Domestic Banking Unit Rs.'000	243,930,622	244,731,344		
Off- Shore Banking Unit US\$ ('000)	327,128	230,652		
Statutory Liquid Assets, Ratio % (Minimum Requirement, 20%)				
Domestic Banking Unit	29.3	30.3		
Off- Shore Banking Unit	25.1	21.8		

MEASUREMENT OF FINANCIAL INSTRUMENTS**BANK AS AT 31.03.2015**

	HFT (Rs.'000)	Designated at FVTPL (Rs.'000)	HTM (Rs.'000)	Amortised Cost (Rs.'000)	AFS (Rs.'000)	Total (Rs.'000)
ASSETS						
Cash and cash equivalents	-	-	-	23,645,657	-	23,645,657
Balances with Central Banks	-	-	-	44,412,618	-	44,412,618
Placements with Banks	-	-	-	1,470,170	-	1,470,170
Derivative Financial Instruments	-	-	-	-	-	-
Financial assets held-for-trading	86,367,095	-	-	-	-	86,367,095
Loans and receivables to banks	-	-	-	115,402,346	-	115,402,346
Loans and receivables to other customers	-	-	-	672,065,782	-	672,065,782
Financial investments	-	-	85,460,320	-	879,312	86,339,633
Current tax	-	-	-	-	-	-
Total financial assets	86,367,095	-	85,460,320	856,996,573	879,312	<u>1,029,703,300</u>
LIABILITIES						
Due to banks	-	-	-	120,567,530	-	120,567,530
Derivative Financial Instruments	-	32,573	-	-	-	32,573
Financial liabilities designated at fair value through profit or loss	-	-	-	-	-	-
Due to other customers	-	-	-	828,001,379	-	828,001,379
Other Borrowings	-	-	-	31,235,034	-	31,235,034
Subordinated term debts	-	-	-	15,032,542	-	15,032,542
Total financial liabilities	-	32,573	-	994,836,485	-	<u>994,869,058</u>

MEASUREMENT OF FINANCIAL INSTRUMENTS**BANK AS AT 31.12. 2014**

	HFT (Rs.'000)	Designated at FVTPL (Rs.'000)	HTM (Rs.'000)	Amortised Cost (Rs.'000)	AFS (Rs.'000)	Total (Rs.'000)
ASSETS						
Cash and cash equivalents	-	-	-	37,355,549	-	37,355,549
Balances with Central Banks	-	-	-	43,584,872	-	43,584,872
Placements with Banks	-	-	-	13,681,425	-	13,681,425
Derivative Financial Instruments	-	22,233	-	-	-	22,233
Financial assets held-for-trading	59,888,466	-	-	-	-	59,888,466
Loans and receivables to banks	-	-	-	129,488,851	-	129,488,851
Loans and receivables to other customers	-	-	-	627,209,062	-	627,209,062
Financial investments	-	-	82,720,707	-	3,387,770	86,108,476
Total financial assets	59,888,466	22,233	82,720,707	851,319,759	3,387,770	<u>997,338,934</u>
LIABILITIES						
Due to banks	-	-	-	143,754,943	-	143,754,943
Derivative Financial Instruments	-	17,377	-	-	-	17,377
Financial liabilities designated at fair value through profit or loss	-	-	-	-	-	-
Due to other customers	-	-	-	793,341,733	-	793,341,733
Other Borrowings	-	-	-	13,442,898	-	13,442,898
Subordinated term debts	-	-	-	15,032,542	-	15,032,542
Total financial liabilities	-	17,377	-	965,572,116	-	<u>965,589,492</u>

MEASUREMENT OF FINANCIAL INSTRUMENTS

GROUP AS AT 31.03.2015

	HFT (Rs.'000)	Designated at FVTPL (Rs.'000)	HTM (Rs.'000)	Amortised Cost (Rs.'000)	AFS (Rs.'000)	Total (Rs.'000)
ASSETS						
Cash and cash equivalents	-	-	-	25,707,198	-	25,707,198
Balances with Central Banks	-	-	-	44,412,618	-	44,412,618
Placements with Banks	-	-	-	1,470,170	-	1,470,170
Derivative Financial Instruments	-	-	-	-	-	-
Financial assets held-for-trading	86,870,363	-	-	-	-	86,870,363
Loans and receivables to banks	-	-	-	116,200,910	-	116,200,910
Loans and receivables to other customers	-	-	-	767,453,903	-	767,453,903
Financial investments	-	-	90,726,728	-	2,711,856	93,438,583
Total financial assets	86,870,363	-	90,726,728	955,244,799	2,711,856	<u>1,135,553,746</u>
LIABILITIES						
Due to banks	-	-	-	141,343,187	-	141,343,187
Derivative Financial Instruments	-	124,766	-	-	-	124,766
Financial liabilities designated at fair value through profit or loss	-	-	-	-	-	-
Due to other customers	-	-	-	860,457,850	-	860,457,850
Other Borrowings	-	-	-	48,412,694	-	48,412,694
Subordinated term debts	-	-	-	24,394,216	-	24,394,216
Total financial liabilities	-	124,766	-	1,074,607,946	-	<u>1,074,732,712</u>

MEASUREMENT OF FINANCIAL INSTRUMENTS

GROUP AS AT 31.12. 2014

	HFT (Rs.'000)	Designated at FVTPL (Rs.'000)	HTM (Rs.'000)	Amortised Cost (Rs.'000)	AFS (Rs.'000)	Total (Rs.'000)
ASSETS						
Cash and cash equivalents	-	-	-	39,418,068	-	39,418,068
Balances with Central Banks	-	-	-	43,584,872	-	43,584,872
Placements with Banks	-	-	-	13,681,425	-	13,681,425
Derivative Financial Instruments	-	22,233	-	-	-	22,233
Financial assets held-for-trading	60,310,150	-	-	-	-	60,310,150
Loans and receivables to banks	-	-	-	133,005,677	-	133,005,677
Loans and receivables to other customers	-	-	-	722,099,483	-	722,099,483
Financial investments	-	-	87,930,254	-	5,011,892	92,942,146
Total financial assets	60,310,150	22,233	87,930,254	951,789,526	5,011,892	<u>1,105,064,055</u>
LIABILITIES						
Due to banks	-	-	-	162,433,372	-	162,433,372
Derivative Financial Instruments	-	148,243	-	-	-	148,243
Financial liabilities designated at fair value through profit or loss	-	-	-	-	-	-
Due to other customers	-	-	-	829,018,697	-	829,018,697
Other Borrowings	-	-	-	31,391,206	-	31,391,206
Subordinated term debts	-	-	-	24,883,132	-	24,883,132
Total financial liabilities	-	148,243	-	1,047,726,407	-	<u>1,047,874,650</u>

CERTIFICATION

We the undersigned being the Chief Executive officer and the Head of Finance of the Bank jointly.

(a) the above statement have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka; and

(Sgd.)
G. G. Mangala
Head of Finance

(Sgd.)
N. Vasantha Kumar
Chief Executive Officer/General Manager

(Sgd.)
Hemasiri Fernando
Chairman



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