

## People's Bank Credit Card Balance Transfer Application Form

Please ensure that all details in this form are completed in order to take forward this request accordingly.

**My Personal Information**
**Name in Full (As in NIC) Mr./Mrs./Miss./Dr./Rev**


**Contact Number**

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**Email Address**

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**People's Credit Card Details (If available)**
**Card No:**

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**Exp Date: ...../.....**
**Other Bank Credit Card Details (OBCC)**
**Card No**

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**Exp Date:.....**
**Payment Due Date:.....**
**Name of OBCC Issuer**

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(Please attach copies of the OBCC statements for the 3 Months immediately preceding the Balance Transfer From date)

**Amount to be transferred (LKR).....**

(\*subject to Terms & conditions. Minimum amount Rs.50,000/- & Maximum amount 75% of the PB Credit Limit)

**Preferred Installment Scheme**

3 Months	0% Monthly	Min transfer amount LKR 50,000/-
6 Months	3% Monthly	Min transfer amount LKR 50,000/-
12 Months	7% Monthly	Min transfer amount LKR 50,000/-
18 Months	9% Monthly	Min Transfer amount LKR 100,000/-
24 Months	11% Monthly	Min Transfer amount LKR 100,000/-
36 Months	12% Monthly	Min Transfer amount LKR 100,000/-

**Terms and Conditions**

1. The Bank has the sole discretion to accept or reject any Balance Transfer (BT) application any time.
2. The Balance Transfer (BT) programme is made by the Bank to Credit Cardholders and can be withdrawn or amended at any time at the sole discretion of the Bank.
3. Please note that the payment made will be used to settle the BT outstanding balance first and then the normal card outstanding.
4. In the event Cardholder's BT application is approved, the signed application form shall serve as the Cardholder's written authorization to the Bank to execute the BT transaction, unless otherwise indicated by the Cardholder in writing.
5. In the event where the credit limit approved for the People's Card is not sufficient to cover the BT amount, the balance transfer request won't be processed and the customer will be notified before taking any further action.
6. Once a BT application is approved, the approved BT amount will be debited on a monthly installment basis to the Cardholder's People's Bank Card and the entire approved BT amount will be remitted to the Other Bank by the People's Bank via a payment mode acceptable to People's Bank & the Other Bank subject to the rules and regulations of the Central Bank of Sri Lanka.

7. Subject to clause 08 above, the total outstanding on the OBCC will be taken over by People's Bank and converted to an equated monthly installment at prevailing concessionary interest rate, (i.e. different from the prevailing interest rate applicable to People's Credit Card) which is required to be repaid over a selected number of installments. Each month the installment (Capital and Interest) shall be added to the outstanding of the People's Credit Card.
8. The interest rate applicable for the BT amount will not be applicable for other outstanding balances/transactions performed on the People's Credit Card.
9. Once CBT application is submitted and approved, the details cannot be changed and part acceleration is not allowed.
10. The credit limit on the card account will be reduced/ blocked to the extent of the balance transfer amount and interest amount availed and will be released as and when the monthly installments are billed and paid for in the subsequent months.
11. The Bank will take a minimum of 14 working days in order to settle the outstanding due on the OBCC to the Other Bank from the date of BT approval, unless otherwise indicated by the Bank.
12. In the event the total outstanding including BT installment is not settled, on or before the due date of the People's Bank Card of a particular month, the unsettled portion of the installment will be charged at the prevailing interest rate applicable to the People's Bank Credit Card.
13. Payments made in excess of the People's Bank Card outstanding will not be adjusted against unbilled installments and will hence not result in prepayment of the BT amount.
14. In the event the Cardholder defaults on payment of any of the installments, People's Bank reserves the right to foreclose the outstanding balance transfer amount and debit the entire outstanding amount as one consolidated amount.
15. If the Cardholder closes the Card or cancels the balance transfer option before all installments are posted to the card account, the outstanding balance transfer amount plus interest will be debited to the card account as one consolidated amount.
16. People's Bank will not be liable and shall be indemnified against all or any losses incurred in the form of interest, or any overpayment of the OBCC outstanding, any overdue charges, late payment fees, finance charges, or any other charges/liabilities of OBCC mentioned above, due to any payment delays that the Cardholder may incur as a result of failure or delay by People's Bank in making the payment before the due date of the Cardholder's OBCC.
17. Subject to the balance transfer request being approved by the Bank, the Cardholder shall pay the applicable processing fee as specified in the People's Credit Card Terms & Conditions; New Cardholders are required to pay the annual and joining fees for the People's Card.
18. The terms of this offer shall be in addition to and not in derogation of the terms contained in the Cardholder Agreement. This offer is by way of a special facility for selected cardholders and nothing contained herein shall prejudice or affect the terms and conditions of the Cardholder Agreement.

**Declaration**

I confirm that I have read and understood the terms and conditions of the Balance Transfer programme currently in force at People's Bank and agree to comply with the same.

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Card Holder Signature

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Date

**Bank Use Only**

People's Card Number

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Credit Limit Granted (LKR)

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O/S balance (LKR)

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Approved Amount for Balance Transfer (LKR)

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Recommended By

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Date .....

Approved By

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Date .....